



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

February 05, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

SECURITY CODE: 538452

ISIN: INE855P01033

**Sub.: Submission of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2020 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2020, as approved by the Board in it's meeting held on 05th February, 2021 along with Limited Review Report by Statutory Auditors of the Company on the aforesaid financial Results.

This is for your information and records.

Thanking You,  
Yours truly

For Quasar India Limited

  
Harish Kumar  
Director  
DIN: 02591868



Place: New Delhi



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020 - IND-AS COMPLIANT

Rupees in Lacs<sup>1</sup>

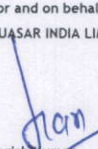
Particulars	QUARTER ENDED			Year to Date		YEAR ENDED
	31st December, 2020	30th September, 2020	31st December, 2019	01.04.2020 to 31.12.2020	01.04.2019 to 31.12.2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Revenue From Operations:</b>	257.49	-	799.13	257.49	1,096.39	1,309.27
<b>Sale of Diamonds</b>						
Less: Excise duty	-	-	-	-	-	-
<b>Net Sales/Income from operations</b>	257.49	-	799.13	257.49	1,096.39	1,309.27
(a) Fabric	-	-	-	-	-	-
(b) Metals	257.49	-	799.13	257.49	1,096.39	1,309.27
<b>II Other Income</b>	14.43	16.68	4.26	44.95	14.24	71.28
<b>III Total Income (I+II)</b>	271.92	16.68	803.39	302.44	1,110.63	1,380.55
<b>IV EXPENSES</b>						
Purchase of stock-in-trade	319.82	-	778.14	319.82	1,070.62	1,289.84
(a) Fabric	-	-	-	-	-	-
(b) Metals	319.82	-	778.14	319.82	1,070.62	1,289.84
(c) Others	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	(65.81)	-	-	(65.81)	-	-
Employee benefits expenses	3.25	2.33	-	5.58	0.64	0.64
Finance costs	-	-	0.01	-	0.12	6.01
Depreciation and amortisation expenses	0.10	0.10	0.22	0.29	0.66	0.89
Other expenses:	6.20	1.95	3.98	9.15	16.96	88.78
<b>Total expenses (IV)</b>	263.55	4.38	782.35	269.02	1,089.00	1,386.16
<b>V Profit/(loss) before exceptional items and tax (I-IV)</b>	8.36	12.30	21.04	33.41	21.63	(5.60)
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit/(loss) before tax(V-VI)</b>	8.36	12.30	21.04	33.41	21.63	(5.60)
<b>VIII Tax expense:</b>						
(1) Current tax	(2.17)	(3.20)	(5.47)	(8.69)	(5.62)	-
(2) Deferred tax	-	-	-	-	-	0.12
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	6.19	9.10	15.57	24.73	16.01	(5.48)
<b>X Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-
<b>XI Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	6.19	9.10	15.57	24.73	16.01	(5.48)
<b>XIV Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	6.19	9.10	15.57	24.73	16.01	(5.48)
<b>XVI Paid up equity share capital (Face value Rs. 10/- per share)</b>	535.25	535.25	535.25	535.25	535.25	535.25
<b>XVII Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	17.75	17.75	23.23	17.75	23.23	23.23
<b>XVIII Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.12	0.17	0.29	0.46	0.30	(0.10)
(2) Diluted	0.12	0.17	0.29	0.46	0.30	(0.10)
<b>XIX Earnings per equity share (for discontinued operation):</b>						
(1) Basic						
(2) Diluted						
See accompanying note to the financial results						



**Notes :**

- (1) The above unaudited financial results for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 5th February, 2021.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

  
Harish Kumar  
Director  
DIN: 02591868



Date : 5th February, 2021  
Place : New Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To  
**The Board of Directors of Quasar India Limited**  
305, IIIrd Floor,  
Aggarwal Plaza,  
Sector-14, Rohini,  
New Delhi - 110085  
(CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Quasar India Limited** (the "Company") for the quarter & nine months ended 31<sup>st</sup> December, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# V.N. PUROHIT & CO.

Chartered Accountants

## Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V. N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E



**O. P. Pareek**  
Partner  
M. No. 014238



**UDIN: 21014238AAAACE2610**

New Delhi, the 5<sup>th</sup> day of February, 2021