



Growth Unlimited

POWER MECH®

Date:04.07.2023

To
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI-400001

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
MUMBAI-400051

Dear Sir/Madam,

Sub: Disclosure of Remote E-Voting Results of Postal Ballot Notice dated 26.05.2023 and Scrutinizer's report.

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

This is with reference to our intimation dated 31.05.2023 about the postal ballot process undertaken by the Company for seeking approval of the members of the Company in respect of the Items of Special Business as detailed below, by way of remote e-voting ("e-voting") only.

1. Revision in overall borrowing power of the Company.
2. Creation of Charge/Mortgage on the assets of the Company.
3. To approve transactions under Section 185 of the Companies Act, 2013

The remote e-voting commenced on Thursday, 01.06.2023 at 09.00 AM (IST) and concluded on Friday, 30.06.2023 at 5.00 PM (IST).

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") and the Companies Act, 2013, we wish to inform that the said resolutions have been passed with requisite majority on 30.06.2023.

In this regard, please find enclosed herewith, the following:

1. Remote e-voting results as required under Regulation 44 of the Regulations and
2. Report of the Scrutinizer dated 03.07.2023 pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and administration) Rules, 2014.



POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



JAS-ANZ



M4570910IN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com





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The e-voting results along with the Scrutinizer's Report will also be available on the Company's website at www.powermechprojects.com and on the website of National Securities Depositories Limited at www.evoting.nsdl.com

Kindly take the same on record.

Regards,
For Power Mech Projects Limited

Mohith Kumar Khandelwal
Company Secretary



Encl:A/a

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E-mail : info@powermech.net
Website : www.powermechprojects.com





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Disclosure of Voting Results for the Postal Ballot process of the Shareholders of the Company in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of Postal Ballot conclusion	30.06.2023
Total Number of Shareholders on record date/cut-off date	22016
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public:	NA



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Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com



POWER MECH PROJECTS LIMITED	
Date of the AGM/EGM	26-05-2023
Total number of shareholders on record date	22016
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	SPECIAL - Revision in overall borrowing power of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0
	Poll	95,65,261		0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)			0.0000	0	0	0.0000	0.0000	0	0
	Total		80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	22,38,100	20,98,436	93.7597	20,98,436	0	100.0000	0.0000	0	0
	Poll			0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)			0.0000	0	0	0.0000	0.0000	0	0
	Total		20,98,436	93.7597	20,98,436	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		8,52,934	27.4874	8,52,831	103	99.9879	0.0120	0	0
	Poll	31,02,996		0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)			0.0000	0	0	0.0000	0.0000	0	0
	Total		8,52,934	27.4874	8,52,831	103	99.9879	0.0121	0	0
	Total	1,49,06,357	1,09,85,047	73.6937	1,09,84,944	103	99.9991	0.0009	0	0



Resolution No.	SPECIAL - Creation of Charge/Mortgage on the assets of the Company.									
Resolution required: (Ordinary/ Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
No										
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0	0
	Poll	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)	95,65,261	0	0	0	0.0000	0.0000	0	0	0
	Total	80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0	0
Public- Institutions	E-Voting	20,98,436	93.7597	20,98,436	0	100.0000	0.0000	0	0	0
	Poll	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)	22,38,100	0	0	0	0.0000	0.0000	0	0	0
	Total	20,98,436	93.7597	20,98,436	0	100.0000	0.0000	0	0	0
Public- Non Institutions	E-Voting	8,52,784	27.4826	8,52,664	120	99.9859	0.0140	0	0	0
	Poll	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)	31,02,996	0	0	0	0.0000	0.0000	0	0	0
	Total	8,52,784	27.4826	8,52,664	120	99.9859	0.0141	0	0	0
	Total	1,49,06,357	73.6927	1,09,84,777	120	99.9989	0.0011	0	0	0



Resolution No.	3										
Resolution required: (Ordinary/ Special)	SPECIAL - To approve transactions under Section 185 of the Companies Act, 2013.										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0	
	Poll	95,65,261	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	Total		80,33,677	83.9881	80,33,677	0	100.0000	0.0000	0	0	
	E-Voting	22,38,100	0	93.7597	13,31,445	7,66,991	63.4493	36.5506	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	Total		20,98,436	93.7597	13,31,445	7,66,991	63.4494	36.5506	0	0	
	E-Voting		8,52,784	27.4826	8,52,208	576	99.9324	0.0675	0	0	
	Postal Ballot (if applicable)	31,02,996	0	0.0000	0	0	0.0000	0.0000	0	0	
Total	Total	1,49,06,357	1,09,84,897	73.6927	1,02,17,330	7,67,567	93.0125	6.9875	0	0	
	E-Voting		8,52,784	27.4826	8,52,208	576	99.9325	0.0675	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	



SCRUTINIZER'S REPORT

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Power Mech Projects Limited,
Plot No.77, Jubilee Enclave, Opp: Hitex, Madhapur. Hyderabad TG 500081 IN.

Dear Sir,

Sub: - Scrutinizer's Report on Postal Ballot voting by way of E-Voting.

I, D.S.Rao, Practicing Company Secretary, having office at #6-3-347-22/2, Flat-10, 4th Floor, Iswarya Nilayam, Dwarakapuri Colony, Panjagutta, Hyderabad, appointed as the Scrutinizer by the Board of Directors of **Power Mech Projects Limited** ("the Company") for the purpose of scrutinizing E-Voting process in a fair and transparent manner in respect of the resolutions stated in the Notice of the Postal Ballot dated May 26, 2023 proposed to be passed by the shareholders of the Company, submit the report as under:

- 1) The compliance of the provisions of the Companies Act, 2013 and the rules made thereunder relating to the Postal Ballot by the Shareholders on the resolutions proposed in the Notice of the Postal Ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render Scrutinizer's report of the total votes cast in favour or against if any, on the resolutions.
- 2) In accordance with the Notice of the Postal Ballot dated May 26, 2023, the Company completed the dispatch of the Notice of Postal Ballot & E-Voting to the Shareholders along with the Explanatory Statement as required to all its equity shareholders whose name(s) appeared on the Register of Members/List of Beneficial Owners as on the cut-off date, i.e., May 26, 2023 by prescribed modes and an 'Advertisement' was published pursuant to the rule 22(3) of Companies (Management and Administration) Rules, 2014 on June 01, 2023 and the e-voting has been commenced on Thursday, June 01, 2023 (09.00 a.m. IST) and ended on Friday, June 30, 2023 (5.00 p.m. IST)
- 3) The Postal Ballot, in this regard, has been conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014. The Company had provided e-voting facility in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations") as an alternative to its shareholders and had engaged National Securities Depository Limited (NSDL) for this purpose. In terms of General Circular No. 14/2020 dated April 8, 2020 (including amendments/ extensions thereto from



time to time) and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), in relation to extension of framework "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", the shareholders were provided only e-voting option to exercise their voting.

- 4) After the time fixed for closing the remote E-voting facility, i.e., June 30, 2023 (5.00 p.m. IST), I have downloaded the data of E-voting from e-voting portal of NSDL. A Final report was tabulated by me and the data regarding the final E-Voting was diligently scrutinized and reconciled with the records maintained by the Company.
- 5) The particulars of electronic votes received from/cast by the equity shareholders have been entered in the electronic (excel format) register separately maintained for the purpose.
- 6) I had monitored the process of electronic voting (i.e., remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
- 7) The results of the voting are as under:

a) **ITEM NUMBER -1: REVISION IN OVERALL BORROWING POWERS OF THE COMPANY.**

Type of Resolution: Special Resolution

i) Voted in Favour of the Resolution:

Number of Members		Number of Votes cast in Favour of the Resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	316	1,09,84,944	99.999
Total votes received by Physical Ballot	NA	NA	NA

ii) Voted against the Resolution:

Number of Members		Number of Votes cast against the Resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	10	103	0.001
Total votes received by Physical Ballot	NA	NA	NA

iii) Invalid Votes:

Total Number of Members whose votes declared invalid	Number of Votes cast by them
NIL	NIL



[Handwritten Signature]

b) Item Number -2: Creation of Charge / Mortgage on the assets of the Company.

Type of Resolution: Special Resolution

i) Voted in Favour of the Resolution:

Number of Members		Number of Votes cast in Favour of the Resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	314	1,09,84,777	99.998
Total votes received by Physical Ballot	NA	NA	NA

ii) Voted against the Resolution:

Number of Members		Number of Votes cast against the resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	11	120	0.002
Total votes received by Physical Ballot	NA	NA	NA

iii) Invalid Votes:

Total Number of Members whose votes declared invalid	Number of Votes cast by them
NIL	NIL

c) Item Number -3: To approve transactions under Section 185 of the Companies Act, 2013.

Type of Resolution: Special Resolution

i) Voted in Favour of the Resolution:

Number of Members		Number of Votes cast in Favour of the Resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	271	1,02,17,330*	93.01*
Total votes received by Physical Ballot	NA	NA	NA

ii) Voted against the Resolution:

Number of Members		Number of Votes cast against the resolution	% Of total number of valid votes cast
Total votes received by Electronic Mode	54	7,67,567*	6.99*
Total votes received by Physical Ballot	NA	NA	NA



iii) Invalid Votes:


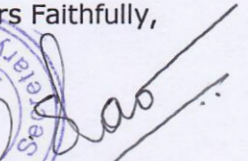
Total Number of Members whose votes declared invalid	Number of Votes cast by them
NIL	NIL

- 8) **In relation to Item No.3: This resolution has been proposed to increase in the overall limits under the provisions of section 185/186 from Rs.200 Cr to Rs.500 Cr to provide any loan/ guarantee and the same has not been considered as material related party transaction under regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 though in the disclosure it was stated that Mr.S.Kishore Babu, Chairman & Managing Director and Mrs.S.Lakshmi Director or their respective relatives are interested in the resolution. As the resolution has not specifically been proposed seeking approval under regulation 23(4) of LODR Regulations the voting of Mr.S.Kishore Babu, Chairman & Managing Director and Mrs.S.Lakshmi Director or their respective relatives, has not been excluded. Therefore, the Company shall seek the prior approval of shareholders separately for any particular transaction(s) under regulation 23(4) of the LODR Regulations, upon its applicability as the above approval could not be construed as approval under regulation 23(4) of LODR Regulations.*
- 9) Based on the above, you are requested to kindly declare the results to the shareholders of the Company.

Thanking You,

Yours Faithfully,

Place: Hyderabad
Date: 03/07/2023



CS D.S.RAO, PCS
C.P.No.:14487

UDIN: A012394E000534080