



March 4, 2021

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Outcome of the Board Meeting held on March 4, 2021

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, March 4, 2021, commenced at 3:30 P.M. and concluded at 4:15 p.m., *inter-alia* considered and approved the following:

1. Allotment of 1,09,75,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and Four) Bonus Equity Shares in the Ratio of 1:1 i.e. 1 (one) Equity Share of Rs.10/- each for every 1 (one) Equity Share held of Rs.10/- each to the eligible Members whose names appeared in the Register of Members/ List of Beneficial Owners as on Wednesday, March 3, 2021, being the record date fixed for this purpose.
2. Appointment of M/s. Sandeep R Sharma & Co., Chartered Accountants, Delhi, (FRN:025491N) in place of M/s. Manik Kalra & Associates, Chartered Accountants, Delhi, (*Membership No: 538438*) as the Internal Auditor of the Company for the Financial Year 2020-21.

The details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9th, 2015, is enclosed as **Annexure B**. The above intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.


Tarun Belwal, Company Secretary

Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@gmlmumbai.com, CIN: L74110DL1985PLC373314

Particulars of Appointment of Internal Auditor

Particulars	M/s. Sandeep R Sharma & Co., Chartered Accountants, Delhi, (FRN:025491N)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Sandeep R Sharma & Co., Chartered Accountants, Delhi, (FRN:025491N) in place of M/s. Manik Kalra & Associates, due to resignation
Date of appointment & term of appointment	March 4, 2021 (for the Financial Year 2020-2021)
Brief profile	<p>M/s. Sandeep R Sharma & Co. is Delhi based Chartered Accountants(CA) firm registered with the Institute of Chartered Accountants of India (ICAI) vide Firm Registration No.025491N.</p> <p>M/s. Sandeep R Sharma & Co. is a professional firm engaged in the business of Consultation, Taxation, Accounting, Valuation and Auditing services. Firm believe in providing solutions that are innovative, practical as well as cost effective and easy to implement. They have wide industry experienced Team having exposure in Banking, Construction, IT , BPO, Real estate and other manufacturing concern. Firm is committed to provide quality services to clients and become partner in their future growth by living its core value.</p>

Allotment of Bonus Equity Shares

Type of securities proposes to be issued	Equity Shares
Type of Issuance	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1,09,75,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and Four) Bonus Equity Shares.
Whether bonus is out of free reserves created out of profits or share premium account	Yes, the bonus is out of Securities Premium Account/ Share Premium Account.

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Bonus ratio	One (1) equity share for every one (1) equity share held on the record date.
Details of share capital - pre and post bonus issue	<p>Prior to the issuance of bonus shares, the Paid-up Share Capital as on the date of this letter is Rs.10,97,54,040 (Rupees Ten Crore Ninety Seven Lakh Fifty Four Thousand and Forty Only) consisting of 1,09,75,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and Four) Equity Shares of Rs. 10 (Rupees Ten only) each fully paid up.</p> <p>Post issuance of bonus shares, the Paid-up Share Capital shall be Rs.21,95,08,080 (Rupees Twenty One Crore Ninety Five Lakh Eight Thousand and Eighty Only) consisting of 2,19,50,808 (Two Crore Nineteen Lakh Fifty Thousand Eight Hundred and Eight) Equity Shares of Rs. 10 (Rupees Ten Only) each fully paid up.</p>
Free reserves and/ or share premium required for implementing the bonus issue	Rs.10,97,54,040 (Rupees Ten Crore Ninety Seven Lakh Fifty Four Thousand and Forty Only) will be utilized for implementing the bonus issue.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Based on certificate dated January 20, 2021 obtained from statutory auditor, the aggregate amount available for capitalization as on December 31, 2020 is Rs.29,17,00,630 (Rupees Twenty Nine Core Seventeen Lakh Six Hundred and Thirty Only).
Whether the aforesaid figures are audited	No, the aforesaid figures are un-audited.
Estimated date by which such bonus shares would be credited/dispatched	<p>Bonus Shares will be credited in the demat accounts of the eligible shareholders on or before March 19, 2021.</p> <p>Physical Share certificates be issued subject to the provisions of Article of Association of the Company and Section 46 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Share Capital and Debentures) Rules, 2014 ("the Rules") and any other applicable provisions of the Act/Rules including any statutory modifications or re-enactment for the time being in force in Form SH 1.</p>

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