

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad- 380006, Gujarat
CIN: U74110GJ1994PLC021483 Email- complianceviel@gmail.com

Date: April 15, 2021

To,
The Corporate Service Dept.
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai - 400 001

Sub: Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015

Company Name: Vivid Mercantile Limited

Scrip Code: 542046

Dear Sir/ Madam,

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

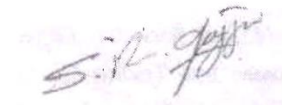
The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty Five crore, as on the Last day of the previous financial year.

*Please note that the paid-up equity share capital of the Company is Rs. 10,02,56,400 /— (Rupees Ten Crore Two Lakh Fifty-Six Thousand Four Hundred Only) but, the Net-worth of the Company is less than Rs.25,00,00,000/- (Twenty-Five Crores Only) as on the last day of quarter and year ended i.e. March 31, 2021. Accordingly, the Company is not required to submit the Corporate Governance Report as required under regulation 27(2) of SEBI (LODR), Regulations, 2015.

Kindly take the same on your record
Thanking You

Yours Faithfully,

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111

