

PCL/CS/16167

23<sup>rd</sup> June, 2022

The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of 213<sup>th</sup> Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on 22<sup>nd</sup> June, 2022 has considered the OTS offered by U.P. Co-operative Spinning Mills Federation Limited in the legal matter of Punjab Communications Limited Vs State of Uttar Pradesh. However, the Company being under disinvestment, the Board has decided to take the concurrence of DPED, Department of Finance, Government of Punjab. The Board has inter-alia also decided not to extend the ongoing VRS.

This is for your information and records, please.

Thanking you,

Yours faithfully

For Punjab Communications Limited

  
(Company Secretary)