

October 10, 2022

EFL/BSE/2022-23/47

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Outcome of Meeting of Board of Directors of Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited) (“the Company”) held on October 10, 2022

Ref: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”), we hereby inform that the meeting of the Board of Directors of the Company was held on Monday, October 10, 2022 where it inter- alia considered and approved the following:

1. Based on the recommendation of the Nomination and Remuneration Committee held on October 10, 2022, the Board of Directors in their meeting held on even date have appointed **Mr. Shashank Shankar Samant (DIN: 09733485)** as Additional Non-Executive Independent Director of the Company with effect from October 10, 2022. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 brief profile of Mr. Shashank Shankar Samant is enclosed herewith.
2. Based, on the recommendations of the Nomination and Remuneration Committee held on October 10, 2022, the Board of Directors in its meeting held on even date have granted in-principle approval, subject to members approval, to grant employee stock options to the employees of the Company, Subsidiary Company(ies), Group Company (ies) including Associate Company (if any) of the Company under ‘Eureka Forbes- Employee Stock Option Plan 2022’.
3. Passing of the following resolutions by the members of the Company through Postal Ballot only by voting through electronic means (“remote e-voting”):
 - a. Increase in Authorised Share Capital of the Company, proposed to be passed as an **Ordinary Resolution;**
 - b. Appointment of Mr. Pratik Rashmikan Pota (DIN: 00751178) as a Director of the Company, proposed to be passed as an **Ordinary Resolution;**
 - c. Appointment of Mr. Pratik Rashmikan Pota (DIN: 00751178) as Managing Director and Chief Executive Officer of the Company, proposed to be passed as **Special Resolution;**

- d. Consider and approve the Employee Stock Option Plan under 'Eureka Forbes - Employee Stock Option Plan 2022', proposed to be passed as a **Special Resolution**;
- e. Grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under 'Eureka Forbes - Employee Stock Option Plan 2022', proposed to be passed as a **Special Resolution**;
- f. Grant of employee stock options to the employees of the Group Company (ies) including Associate Company (if any) of the Company under 'Eureka Forbes- Employee Stock Option Plan 2022', proposed to be passed as a **Special Resolution**.

This is for your information and records.

For Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Dattaram P Shinde
Company Secretary, Head – Legal & Compliance Officer

Encl: As Above

Details of Appointment of Mr. Shashank Shankar Samant as Additional Non-Executive Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Shashank Shankar Samant has been appointed as an independent director of the Company.
Date of appointment and term of appointment	Appointed as additional director, with effect from October 10, 2022, to hold office till the conclusion of the forthcoming Annual General Meeting of the Company. He has also been appointed as an independent director for a period of 5 consecutive years up to October 09, 2027, subject to approval of the members.
Brief Profile	<p>Shashank Samant is currently the Chairman of GlobalLogic, post his retirement as President & CEO on September 30, 2022. GlobalLogic is a leader in Digital Engineering. Since joining in 2008 he has transformed GlobalLogic into a global leader, helping Fortune 1000 companies achieve their digital ambitions. Under Shashank's leadership, GlobalLogic has experienced explosive growth in size, reach, and revenue — all while developing a strong reputation, and a culture that fosters engaged employees. In July 2021, GlobalLogic was acquired by Hitachi Ltd. for \$9.6B and continues independent operations as a Hitachi Group Company.</p> <p>Prior to joining GlobalLogic, Shashank was President of Ness Technologies, where he founded and built their product engineering services business and grew it to a successful IPO on the NASDAQ exchange in 2004. Prior to Ness, Shashank was the leader of product engineering for Hewlett-Packard's Verifone line of business, Before HP, Shashank was instrumental in establishing IBM's first India-based software engineering lab, helping globalize IBM's R&D and software engineering. Shashank started his career at Citicorp, where he was part of the core team that developed the FlexCube banking technology that transformed retail banking. In addition to his operating executive role and Board of Directors at GlobalLogic, Shashank also serves as a member of the Board of Directors at Office Depot (NASDAQ: ODP), a \$10B retail leader based in the US, Rackspace Technology, (NASDAQ: RXT), a leading end-to-end multicloud technology solutions company, the Herjavec Group (now called Cyderes), a leader in cybersecurity advisory services and architecture & implementation services.</p>
Disclosure of relationship between Directors	Mr. Shashank Shankar Samant is not related to any Director of the Company.