

13<sup>th</sup> August, 2018

To, The Manager, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Mumbai- 400001	To, The Listing Manager National Stock Exchange of India Limited Bandra Kurla Complex Mumbai- 400051
Scrip Code: 590057 ISIN: INE217G01027	Scrip Code: PROSEED ISIN: INE217G01027

Dear Sir/Madam,

**Sub: Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2018 and Outcome of the Board Meeting held on 13<sup>th</sup> August, 2018.****Ref: Notice of the Board Meeting dated 6<sup>th</sup> August, 2018.**

We wish to inform you that the meeting of the Board of Directors held on today i.e. 13th August, 2018 inter-alia has considered and approved the following:

1. The Un-Audited Financial results for the quarter ended 30<sup>th</sup> June 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2018 on standalone basis together with Limited Review Report of Statutory Auditors of the company.
2. To accept the Resignation of Ms. Srishti Soni, as Company Secretary and Compliance officer of the company effective from August 13, 2018.
3. To appoint Mr. Sanjay Kumar Jaiswal as Company Secretary and Compliance officer of the company. Mr. Sanjay Kumar Jaiswal who is an Associate Member of the Institute of Company secretaries of India bearing Membership No: A54224, aged 28 years. His appointment is effective from August 13, 2018.
4. Company has identified growth opportunity to develop seeds of aromatic crops and planning to enter into contract farming to cultivate initially 100 acres of land to grow and develop seeds of aroma crops and to extract aromatic oils.

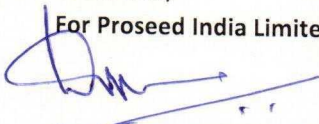
The Board Meeting was started at 4.00 P.M and concluded at 5.30 P.M.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours Truly

For Proseed India Limited



Dasigi Venkata Surya Prakash Rao

Whole Time Director & CEO

DIN: 03013165



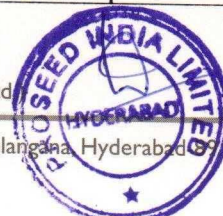
**PROSEED INDIA LIMITED**  
(formerly GREEN FIRE AGRI COMMODITIES LIMITED)  
CIN : L01403TG2002PLC039113

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist., Telangana, Hyderabad- 500 089  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	a) Income from operations	42.18	21.91	16.51	70.29
	b) Other operating income	-	-	-	-
	<b>Total Income from operations</b>	<b>42.18</b>	<b>21.91</b>	<b>16.51</b>	<b>70.29</b>
2	Other Income	-	39.55	0.19	48.84
3	<b>Total income (1+2)</b>	<b>42.18</b>	<b>61.46</b>	<b>16.70</b>	<b>119.13</b>
4	<b>Expenses</b>				
	a) Purchase of stock-in-trade	38.35	21.13	15.80	65.97
	b) Changes in inventory of stock-in-trade	-	-	-	-
	d) Employee benefits expense	2.80	4.47	9.06	31.23
	d) Finance costs	12.41	7.55	12.74	51.32
	e) Depreciation and amortisation	0.22	0.22	0.22	0.88
	f) Other expenses	3.74	3.17	7.98	15.81
	<b>Total expenses</b>	<b>57.52</b>	<b>36.54</b>	<b>45.80</b>	<b>165.21</b>
5	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>(15.34)</b>	<b>24.92</b>	<b>(29.10)</b>	<b>(46.08)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit/ (Loss) before tax (5-6)</b>	<b>(15.34)</b>	<b>24.92</b>	<b>(29.10)</b>	<b>(46.08)</b>
8	Tax expense	(43.34)	(36.28)	-	(36.28)
9	<b>Net Profit / (loss) for the period (7-8)</b>	<b>28.00</b>	<b>61.20</b>	<b>(29.10)</b>	<b>(9.80)</b>
10	<b>Other Comprehensive Income (OCI)</b>				
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	<b>Total comprehensive income for the year (9+10)</b>	<b>28.00</b>	<b>61.20</b>	<b>(29.10)</b>	<b>(9.80)</b>
12	Paid - up equity share capital face value ₹.1/- each	961.08	961.08	973.94	961.08
	Earnings per share for the period (in Rupees) per ₹.1/- share				
	- Basic	0.03	0.06	(0.03)	(0.01)
	- Diluted	0.03	0.06	(0.03)	(0.01)
13	Other equity	-	-	-	(3,297.25)

**SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES**

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Seed	32.12	14.95	8.98	40.74
	b. Commodity	10.06	6.96	7.53	29.55
	Net Sales/Income from operations	<b>42.18</b>	<b>21.91</b>	<b>16.51</b>	<b>70.29</b>
2	Segment Results				
	a. Seed	4.23	0.23	0.22	1.93
	b. Commodity	(0.40)	0.54	0.49	2.39
	Total	<b>3.83</b>	<b>0.77</b>	<b>0.71</b>	<b>4.32</b>
	Less: Finance costs	12.41	7.55	12.74	51.32
	Unallocable Expenditure (net of unallocable income)	6.76	(31.70)	17.07	(0.92)
	Profit/(loss) before tax	<b>(15.34)</b>	<b>24.92</b>	<b>(29.10)</b>	<b>(46.08)</b>
3	Segment Assets and Liabilities				
	i) Segment Assets				
	a. Seed	65.03	46.56	41.41	46.56
	b. Commodity	14.95	19.14	201.25	19.14
	c. Unallocable Assets	300.33	298.76	139.27	298.76
	Total	<b>380.31</b>	<b>364.46</b>	<b>381.93</b>	<b>364.46</b>
	ii) Segment Liabilities				
	a. Seed	5.52	13.89	34.39	13.89
	b. Commodity	1,601.45	1,559.42	2,040.51	1,559.42
	c. Unallocable Liabilities	1,081.52	1,127.32	654.88	1,127.32
	Total	<b>2,688.49</b>	<b>2,700.63</b>	<b>2,729.78</b>	<b>2,700.63</b>



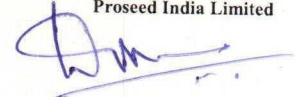
**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 13, 2018.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies act , 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 4 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- 5 Figures for the quarter ended 31st March 2018 are the balancing figures between Audited figures for the full financial year and the polished figures for the nine months period ended 31st December 2017.
- 6 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.proseedindia.in

Place: Hyderabad  
Date : 13 August 2018



for and on behalf of the Board of directors of  
Proseed India Limited



D. V.S. Prakash Rao  
Wholetime Director & CEO  
DIN:03013165

# Navitha And Associates

CHARTERED ACCOUNTANTS

# 16-2-740/75, Plot No. 84,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060.

☎ Off : 040-24154151, Cell : 09848338091

E-mail : navitha.k@gmail.com



## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors  
M/s Proseed India Limited**

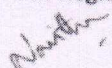
We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s Proseed India Limited** ('the Company') for the quarter ended 30 June, 2018 and the year to date results for the period 1 April 2018 to 30 June 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results included in the statement, have been approved by the Board of Directors but have not been subject to limited review audit. This Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn No.0120265

Place: Hyderabad  
Date: 13/08/2018.

  
CA . Navitha . K  
Proprietor  
M.No 221085

