



LASA SUPERGENERICS LIMITED

Corporate Office : 506, 507, 5th Floor, Midas, Sahar Plaza, Andheri Kurla Road, Andheri (E),
Mumbai - 400 059, Maharashtra, INDIA
Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/22-23/26

Monday, November 14, 2022

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. November 14, 2022**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 2.00 p.m. and concluded at 3.30 p.m. inter- alia have considered and approved the following:

1. The statement of unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2022.
2. Limited Review Report from Statutory Auditor for the quarter and half year ended on September 30, 2022.

The above information is also available on the company’s website at www.lasalabs.com and on the website of the stock Exchange at www.bseindia.com and www.nseindia.com.

THANKING YOU
YOURS SINCERELY
FOR LASA SUPERGENERICS LIMITED

ANKITA SHETTY
COMPANY SECRETARY AND COMPLIANCE OFFICER

CIN : L24233MH2016PLC274202



LASA SUPERGENERICS LIMITED

Corporate Office : Office No. 506&507, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai - 400059
Tel : +91 22 4970 1092 • Email : info@lasalabs.com • Website : www.lasalabs.com

Statement of unaudited Financial Results for Quarter ended 30th Sep, 2022

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	3,366.12	2,887.87	3,411.09	6,254.00	7,017.70	13,712.67
b. Other Income	0.40	0.86	2.06	1.27	3.51	5.74
Total Income	3,366.53	2,888.74	3,413.16	6,255.26	7,021.21	13,718.40
2. Expenses						
a. Cost of Materials consumed	2,069.49	3,644.90	2,548.77	5,714.38	5,526.68	8,821.08
b. Cost of Traded Goods	-	-	-	-	-	625.11
c. Change in Inventories of Finished Goods, Work-in-Progress	520.93	(713.17)	(209.20)	(192.23)	(1,017.13)	(316.84)
d. Employee benefits expenses	306.52	318.48	372.72	625.00	763.88	992.97
e. Finance costs (Bank Charges)	84.03	0.88	(0.15)	84.90	2.64	4.03
f. Depreciation & amortizations expenses	309.49	306.59	345.39	616.08	692.50	1,399.91
g. Other Expenses	503.23	450.43	573.35	953.66	1,156.08	2,027.07
Total Expenses (a to g)	3,793.68	4,008.11	3,630.87	7,801.79	7,124.63	13,553.34
Exceptional Items	246.80	-	1,190.36	246.80	1,190.36	786.02
3. Profit / (Loss) before tax (1-2)	(673.95)	(1,119.37)	(1,408.07)	(1,793.32)	(1,293.78)	(620.96)
4. Tax expense						
Current Tax	-	-	-	-	42.08	-
Deferred Tax	(17.60)	89.02	(33.72)	71.41	(42.11)	(146.23)
Short / Excess income tax provision for earlier years	4.33	-	-	4.33	-	61.99
5. Net Profit / (Loss) after tax (3-4)	(660.67)	(1,208.39)	(1,374.34)	(1,869.06)	(1,293.74)	(536.72)
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Remeasurement of Defined Benefit Plans (Net of tax)	-	-	-	-	-	6.10
7. Total Comprehensive Income for the year (after tax) (5+6)	(660.67)	(1,208.39)	(1,374.34)	(1,869.06)	(1,293.74)	(530.62)
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	4,067.27	4,067.27	4,067.27	4,067.27	4,067.27	4,067.27
9. Other Equity excluding Revaluation reserve as per Balance Sheet						10,796.14
10. Earnings per Equity Share (of Rs. 10/- each)						
(a) Basic	(1.62)	(2.97)	(3.38)	(4.60)	(3.18)	(1.32)
(b) Diluted	(1.62)	(2.97)	(3.38)	(4.60)	(3.18)	(1.32)

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on **14 November 2022** and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) Exceptional Items includes Rs.246.80 Lakhs interest on ECB loan from period 01.10.2020 to 31.03.2022 which has been booked on provisional basis.

3) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

4) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

For Lasa Supergenerics Ltd

Omkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)



Place : Mumbai
Date : 14th November, 2022

CIN: L24233MH2016PLC274202

LASA SUPERGENERICS LIMITED
CIN: L24233MH2016PLC274202
Balance Sheet as at Sep 30, 2022

(Rs. In Lakhs)

Particulars	As at 30.09.2022	As at 30.09.2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	11,190.77	12,222.34
Capital Work in Progress	582.44	
Intangible assets	407.15	495.48
<u>Financial Assets</u>		
Deposits	1,492.68	59.31
	13,673.04	12,777.13
Current assets		
Inventories	1,205.80	1,777.48
<u>Financial Assets</u>		
Trade receivables	304.97	571.01
Cash and cash equivalents	303.71	516.44
Bank balances other than cash & cash equivalents	20.67	58.33
Loans	5.00	5.00
Other current assets	2,552.26	4,103.79
	4,392.41	7,032.05
	18,065.45	19,809.17
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	4,067.27	4,067.27
Other Equity	8,927.08	10,429.02
	12,994.34	14,496.29
LIABILITIES		
Non-current liabilities		
<u>Financial Liabilities</u>		
Non Current Borrowings	-	2.62
Provisions	59.43	65.72
Deferred Tax Liabilities	709.14	740.07
	768.58	808.41
<u>Current liabilities</u>		
<u>Financial Liabilities</u>		
Current Borrowings	-	-
Trade payables	1,105.78	1,731.78
Other financial liabilities	2,159.39	1,966.17
Other current liabilities	142.29	321.73
Provisions	895.07	462.44
Current tax liabilities (net)	-	22.35
	4,302.53	4,504.47
	18,065.45	19,809.17

For Thanawala & Co.
Chartered Accountants

Firm Registration No.: 110948W

SD/-
CA Vijay Thanawala
(Proprietor)
M.No.: 15632

Place : Mumbai
Date : 14th November, 2022

For Lasa Supergenerics Limited




Omkar Herlekar
(Chairman & Managing Director)
DIN:01587154

LASA SUPERGENERICS LIMITED

CIN: L24233MH2016PLC274202

Statement of Cash flows for the year ended September 30, 2022

(Rs. In Lakhs)

Particulars	Half year ended 30 Sept 2022	Half year ended 30 Sept 2021	Year ended 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss) / profit before tax	(1,546.53)	(103.42)	165.06
Adjustments for			
Depreciation and Amortisation Expense	616.08	692.50	1,399.91
Finance Costs	84.90	2.64	4.03
Interest income	0.46	0.61	(5.74)
Remeasurement of employee defined benefit obligation	-	-	7.87
Exceptional Items	(246.80)	(1,190.36)	(786.02)
Provision for doubtful debts and advances (net)	-	-	-
Operating profit before working capital changes	(1,091.88)	(598.03)	785.12
Working capital adjustments :-			
(Increase) / Decrease in Trade and Other Receivables	1,544.20	905.80	(372.36)
(Increase) / Decrease in Inventories	(56.03)	(51.62)	576.09
(Increase) / Decrease in Loans	(1,431.36)	(0.78)	(2.78)
(Increase) / Decrease in Other Current Assets	(82.67)	(1,319.15)	315.05
Increase / (Decrease) in Trade and Other Payables	(476.64)	459.57	310.21
Increase / (Decrease) in Provisions	299.03	33.36	160.68
Increase / (Decrease) in Other Financial Liabilities	142.30	19.87	70.79
Increase / (Decrease) in Other Current Liabilities	(22.43)	18.65	(534.37)
Cash generated from / (used in) operations	(1,175.48)	(532.32)	1,308.43
Direct taxes paid (Net of Refunds)	(4.33)	(217.18)	(259.45)
Net cash (used in) / from generated from operating activities	(1,179.81)	(749.51)	1,048.98
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(129.63)	884.90	228.48
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	594.43	(2.19)	(558.97)
Interest received	(0.46)	(0.61)	5.74
Net cash (used in) / generated from investing activities	464.34	882.09	(324.74)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital (Considered as deemed inflow)	-	-	-
Proceeds from Capital Reserve	-	-	-
Interest paid	(84.90)	(2.64)	(4.03)
Proceeds from long-term borrowings (net)	-	2.62	-
Proceeds from short-term borrowings (net)	-	-	-
Redemption of investment	-	-	-
Net cash (used in) / from financing activities	(84.90)	(0.02)	(4.03)
Net decrease in cash and cash equivalents (A+B+C)	(800.38)	132.57	720.21
Cash and cash equivalents at the beginning of the year	1,104.08	383.87	383.87
Cash and cash equivalents at the end of the year	303.71	516.44	1,104.08
Components of cash and cash equivalents considered only for the purpose of cash flow statement			
In bank current accounts in Indian rupees	276.63	439.11	1,088.17
Cash on hand	27.07	77.33	15.91
	303.71	516.44	1,104.08

For Thanawala & Co.

Chartered Accountants

Firm Registration No.: 110948W

SD/-

CA Vijay Thanawala

(Proprietor)

M.No.: 15632

Place : Mumbai

Date :14 th November, 2022

For Lasa Supergenerics Limited




Omkar Herlekar

(Chairman & Managing Director)

DIN:01587154



Independent Auditor's Review Report on the Quarter and half year ended unaudited standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

LASA SUPERGENERICS LIMITED

(CIN – L24233MH2016PLC274202)

C-4,C-4/1, MIDC,

Lote Parshuram Industrial Area,

Tal-Khed, Khed Ratnagiri,

Maharashtra – 415722 India


1. We have reviewed the accompanying statement of unaudited financial results of **LASA SUPERGENERICS LIMITED** (the "Company") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Emphasis of Matter**
The company does not have insurance cover for any of its assets. We are informed that the company had disputed the insurance settlement amount offered by the insurance company against the claim filed by the company (flood insurance claim pertaining to 2019-20). The company has filed a case in the court of law against the insurance company. The court order is awaited. The Company should take immediate steps to resolve the issue and obtain insurance cover to avoid any contingencies for which no provision has been made.
4. **Scope of Review**
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Thanawala & Company
Chartered Accountants
Firm Reg. No.: 110948W


CA Vijay Thanawala
Proprietor
Membership No.: 015632



Place: Mumbai
Date: 14th November 2022

UDIN : 22015632BDBESM8338