

RIL/SECTL/2022-23
09/02/2023

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub :- Submission of Newspaper Publication with respect to Un-Audited Financial Results for the Quarter / Half year ended 31st December,2022- Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith the following:-

- i) Copy of Un-Audited Financial Results for the Quarter / Half year ended 31st December 2022, published by way of advertisement on 06th February 2023, in Hindu Business Line (all editions) in English and on 06th February 2023, in Kerala Kaumudi (Palakkad Edition) in Malayalam.

Kindly take the documents on record.

Thanking You,

Yours Truly,
For RUBFILA INTERNATIONAL LTD



M SUDHESH
Sr. Manager (Finance & Legal)

Encl: a/a

QUICKLY.

RCap lenders file plea challenging NCLT order



Mumbai: Lenders to Reliance Capital have filed a plea in the National Company Law Appellate Tribunal (NCLAT) challenging the NCLT order...

IREDA, WAPCOS to hit capital markets in FY24

New Delhi: The Centre is targeting to launch the initial public offering of clean energy lender IREDA and state-owned engineering consultancy firm WAPCOS...

State drug regulators should merge with CDSCO

New Delhi: All State drug regulatory bodies should be merged with the Central Drugs Standard Control Organisation (CDSCO) to ensure "one quality one standard" for Indian drugs...

Opting for new I-T regime may be advanced: CBDT chief

bl.interview

Shishir Sinha New Delhi

The Income Tax department is considering putting up a calculator to help taxpayers decide whether the old regime is beneficial for them or they would be better off opting for the new one.

Since the opting out facility for the new or old I-T regime is only at the time of filing, one thinking is that in case the tax outgo goes up in one or two particular slabs after switching regimes, and there is an additional tax liability,

taxpayers will be required to pay penal interest. What do you have to say?

The situation which you are referring to may not arise because the taxpayer is aware of his income and whether he is going to benefit from the old regime. Accordingly, he can make a rough calculation and decide which regime he will go for.

All these are at the formative stage. Suggestions from stakeholders are welcome and we will consider them too. We would like to put up a calculator which will help a person know if he/she takes X amount of exemption or deduction, what would be beneficial — the old or new



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NITIN GUPTA Chairman, CBDT



ing to the new regime. So, the proposed regime is a sweetened one. Let the suggestions come. We will work upon it and try to ease the problems of taxpayers.

Under the 'new tax collected at source' provisions for remittances on education loans, the problem is that there are living expenses and others over and above the tuition fee. Will these also be considered part of education?

As of now, provisions exist with 0.5 per cent for remittance out of education loan and 5 per cent for education (not through loan) and medical treatment — even in these cases, some mechanism was followed by taxpayers while remitting the money. Now even if there is anything which could be challenging, please write to

It is a new development which has been proposed and we would like to see that genuine concerns are addressed.

The angel tax issue for start-up refuses to die down despite clarification that the DPIIT-recognised start-ups are not to be covered. Your thoughts? There is already a provision in the Act. Whatever is covered, is covered. There have been concerns... some have talked about a threshold of ₹25 crore; some are talking about investments already made, etc. New dimensions are coming into play, we will again examine. But one thing I am certain, the purpose of providing any carve-out is not to grant any round-tripping; so, one should be careful about it. Misuse of benefit is not permitted.

The Jawaharlal Nehru Memorial Fund, Indira Gandhi Memorial Trust and Rajiv Gandhi Foundation have been excluded from the list of eligible funds for claiming deductions in respect of contribution/donation under Section 80G. They are the doing same things which the other institutions in the list are doing...

Let them do, we are not against them. They are under Section 12A regime and through that they can seek 80G deduction.

Actually, when the name is there in the list under 80G, it means an automatic provision of deduction. Now they must have been registered under Section 12A — there, the deduction is available at 50 per cent slab and not 100 per cent. So, this change does not affect materially.

Centre to ban over 200 betting, loan-lending Chinese apps

S Ronendra Singh New Delhi

In a major crackdown, the Centre has initiated the process to block 138 betting and 94 loan-lending Chinese apps on an emergency basis.

"The Ministry of Electronics and Information Technology (MeitY) has issued blocking orders based on emergency request by the Nodal officer of Ministry of Home Affairs (MHA)," a top official at MeitY told businessline.

EXTORTION, HARASSMENT Without giving further details or names of the apps, the official said, "These 138 gambling websites and 94 loan apps were engaging in illegal money laundering and were posing threat to the financial security of our nation."

According to sources, the MHA had



The MHA had recommended to the MeitY to ban and block these apps last week, said sources.

recommended banning/blocking these apps last week, and MeitY subsequently initiated the process. The move was taken after confirming that these apps attract Section 69 of the IT Act.

The action is based on several complaints of extortion and harassment of common people who had

availed themselves of small amounts of loans through the mobile apps being run by those entities and persons. It is learnt that these apps are the brainchild of Chinese nationals who hired Indians and made them directors in the operation.

MISUSE OF DATA Last February, the government had banned 54 Chinese apps because they were either the cloned version or had similar functionalities, privacy issues and security threats as alleged in previously blocked 267 apps in 2020. Those 54 apps were allegedly obtaining various critical permissions and collecting sensitive user data, according to the MHA. Those apps collected real-time data that were being misused and transmitted to servers located in hostile country, the government had said.

At ₹28,852 cr, FPI outflow in Jan steepest in 7 months

Press Trust of India New Delhi



Foreign investors pulled out ₹28,852 crore from Indian equities in January, making it the worst outflow in the last seven months, primarily due to attractiveness of the Chinese markets. This came following a net investment of ₹11,119 crore in December and ₹36,238 crore in November, data with the depositors showed.

Going ahead, FPI flows are expected to remain volatile as Indian equities continued their large underperformance compared to global markets, Shrikant Chouhan, Head of Equity Research (Retail), Kotak Securities, said.

According to the data, FPIs withdrew a net sum of ₹28,852 crore from equities in January. This was also the biggest monthly withdrawal by FPIs since June 2022, when they had pulled out ₹50,203 crore from equities.

'SHORT INDIA STRATEGY' The outflow in January is followed by a net withdrawal of more than ₹5,700 crore from equities in the first week of February.

FPIs are selling in India

and buying in cheaper markets like China, Hong Kong and South Korea where valuations are attractive, VK Vijayakumar, Chief Investment Strategist at Geojit Financial Services, said. "This 'short India and long other cheaper markets' strategy has led to big underperformance of Indian market, so far this year," he added.

While China, Hong Kong and South Korea are up by 4.71 per cent, 7.52 per cent and 11.45 per cent, respectively so far this year, India is down by 1.89 per cent, Vijayakumar said adding that this kind of underperformance is unlikely to last long.

On the other hand, FPIs have invested ₹3,531 crore in the debt markets during the period under review.

Setback for Big Tech: Govt refuses to include IPR defence in competition law

KR Srivats New Delhi

In a major blow to the Big Tech, the Centre has refused to accept the recommendation of Parliamentary Standing Committee on Finance to incorporate intellectual property rights (IPR) defence in competition law provisions that deal with abuse of dominance.

This was a major demand of the hi-tech industry for protecting its IPRs. The current development would mean that tech companies cannot take refuge under IPR to justify their conduct while facing inquiry for any abuse of dominance.

Experts, however, feel the move may discourage innovation in digital markets.

The Cabinet had, on January 24, approved amendments to the Competition (Amendment) Bill after receiving report from the House panel. The Centre is expected to move these amendments in Parliament this week.

In the current law, an IPR exemption is

granted in the context of certain anti-competitive agreements. However, similar dispensation is not provided in Section 4 and such pleas are considered by CCI on a case-to-case basis depending upon the reasonableness of the restrictions imposed by IPR holders.

The Standing Committee on Finance headed by BJP MP Jayant Sinha had, in its report, said in the absence of an explicit defence enshrined in the law, the CCI will not allow any dominant entity to provide for reasonable protection of its IPR, while being investigated for alleged abuse of dominance. Earlier, the Competition Law Reforms Committee (CLRC) had recommended that this defence may be allowed in cases involving dominant position.

In its submission to the House panel, the Corporate Affairs Ministry (MCA) had taken a view that IPR defence need not be explicitly included for Section 4 since in the era of new age economy, mention of IPR defence explicitly may allow a dominant player to abuse its position of dominance.

GSPL India Gasnet Limited. Notice Inviting Tender. Details of tender upload, bid opening, and submission dates.

GUJARAT AMBUJA EXPORTS LIMITED. NURTURING BRANDS. Standalone Financial Highlights for the Quarter and Nine Months ended 31st December, 2022.

PM to inaugurate India Energy Week today

Our Bureau New Delhi

Prime Minister Narendra Modi will inaugurate the India Energy Week (IEW) 2023 in Bengaluru on Monday.

Being held from February 6-8, IEW is aimed to showcase India's rising prowess as an energy transition powerhouse, the Min-

istry of Petroleum & Natural Gas (MoPNG) said in a statement. Over 30,000 delegates, 1,000 exhibitors and 500 speakers will gather to discuss the challenges and opportunities of India's energy future, it added.

During the programme, the Prime Minister will participate in a roundtable interaction with global oil & gas CEOs. He will

also launch multiple initiatives in the field of green energy. In line with the ethanol blending roadmap, he will launch E20 fuel at 84 retail outlets of oil marketing companies in 11 States/UTs.

Modi will also flag off the green mobility rally, which will witness participation from vehicles running on green energy sources.

APEX FROZEN FOODS LIMITED. Extract of Unaudited Standalone Financial Results for the Quarter ended December 31, 2022.

RUBFILA International Limited. Extract of Un Audited Financial Results For the Quarter/ Nine Months Ended 31 December 2022.

