

**May 30, 2019**

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
BSE Scrip Code : 532395

The Manager  
Dptt. of Corporate Services  
BSE Limited  
Floor 25 Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 051  
NSE Symbol: AXISCADES

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject, we wish to inform you that Dr. Vivek Mansingh, Chairman & Director (Independent) of the Company, has stepped down from the post of Chairman of the company from the close of business hours of 30<sup>th</sup> May 2019, citing personal reasons. However, he continues to be an Independent Director on the Board.

Mr. David Bradley (DIN No. 08380717), Non-Executive Director, has been appointed as the Chairman of the Company with effect from 31<sup>st</sup> May 2019 in place of Dr. Vivek Mansingh as decided by the Board of the Company on 30<sup>th</sup> May 2019.

Further, the Board in its meeting today appointed A. Srinivas as Chief Financial Officer (CFO) effective 7<sup>th</sup> June 2019. He takes over the responsibilities of existing CFO, Kaushik Sarkar who has conveyed his intent to pursue interests outside of the company and would be leaving the company effective 7<sup>th</sup> June 2019.

Srinivas has been associated with the company in various roles over the past 9+ years and has played key role in integration and acquisitions. With his Engineering background, Srinivas brings in right credentials to lead the company's Finance organization as CFO having good understanding of various customers, internal delivery structure and operations matrix. Srinivas is an Engineering graduate with Masters in Business Administration and CFA Charter holder.

Kindly take the above information on record.

Yours truly,  
For **AXISCADES Engineering Technologies Limited**

  
**Shweta Agrawal**  
Company Secretary

**AXISCADES Engineering Technologies Limited**

CIN No.: L72200KA1990PLC084435