



Ref. No.: GIC-HO/BOARD/SE-Q4-OBM/9/2024-25

Date: April 15, 2024

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: Outcome of Board meeting held on 15th April 2024

Dear Sir/Madam,

1. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & provisions of Section 203 of the Companies Act, 2013 read with relevant applicable rules, we wish to inform you that the Board of Directors in its meeting held today have considered and approved the appointment of Shri V. Balkrishna, General Manager as Chief Financial Officer & Key Managerial Personnel of the Corporation in place of Smt. Jayashree Ranade, General Manager, CFO & KMP of the Corporation, who will be retiring from the service on 30th April 2024. The appointment shall be effective from 1st May 2024 i.e. date of taking charge of the office of CFO & KMP by Shri V. Balkrishna. His terms of appointment have been recommended by Audit Committee & Nomination and Remuneration Committee (NRC) and approved by the Board of Directors. His Brief profile is enclosed.

We would like to inform you that there is no need to provide reason and resignation letter regarding retirement of Smt. Jayashree Ranade, CFO and KMP, since she is retiring from the service and the change is not due to resignation.

2. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that KFin Technologies Limited is appointed as Registrar and Share Transfer Agent of the Corporation effective from 1 April 2024. In this respect we had earlier informed vide letter ref. no.: GIC-HO/BOARD/2023-24_RT_A_01/193/2023-24 dated 31st October 2023, about the extension of the term since appointment of RTA was in process.

Thanking You

For General Insurance Corporation of India

(Suresh Savaliya)
CS & Compliance Officer

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)

CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,

Mumbai 400020. INDIA Tel: 91-22-22867000

FAX Server: 91-22-229899600, www.gicre.in

E-mail: info@gicre.in

Brief Profile of Shri V. Balkrishna, General Manager is as below:

Shri V. Balkrishna is a Cost and Management Accountant, with a Certificate of Merit, from the Institute of Cost Accountants of India. He is a post graduate in law with additional qualifications of FIII and ACIII, London. He also holds degrees of ACMA, MIPA and ACSI. He has been with the Corporation for the past 35 years and has worked in various sections of reinsurance and finance.