



May 23, 2023

**Department of Corporate Services
BSE Limited,
Mumbai 400 001**

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051**

Through: BSE Listing Centre

Through: NEAPS

Scrip Code: Equity - 533273
Debt - 973653, 973654, 973655

Scrip Symbol: OBEROIRLTY

Sub: **MOU for purchase of land located at Thane, Maharashtra**

Dear Sir,

We write to inform you that the Company has entered into a Memorandum of Understanding dated May 23, 2023 ("**MOU**") with NRB Bearings Limited ("**NRB**") for acquiring the land admeasuring approximately 25,700 square meters (approx. 6.4 acres) (as per title deeds) located at Pokhran Road 2, Thane, Maharashtra, together with structures thereon.

The above acquisition shall be completed upon fulfilment of certain terms and conditions of the MOU. The Company has also made payment of part consideration amount to NRB, and the balance consideration shall be paid on and/ or before the closing of the transaction.

The above land is contiguous to the existing lands owned by the Company admeasuring approximately 2,72,344 square meters (approx. 68 acres).

Kindly take the above on record.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary