

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

19.08.2020

HO:SEC:83:2020-21

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001


Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

OR/211
2020-21 dt 19/8/20



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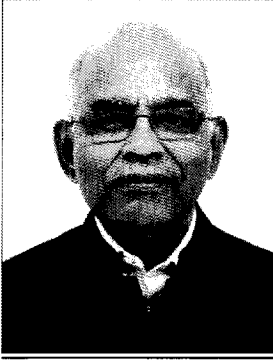
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BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

August 19, 2020

Karnataka Bank appoints Justice A V Chandrashekar and Mr. Pradeep Kumar Panja as Additional Directors.



Justice A V Chandrashekar



Mr. Pradeep Kumar Panja

Mangaluru, August 19, 2020: Private lender Karnataka Bank Ltd. has appointed Justice A V Chandrashekar and Mr. Pradeep Kumar Panja as Additional Directors at its Board Meeting held on August 19, 2020


Justice A V Chandrashekar is a Former Judge of High Court of Karnataka and also a former Judicial Member of Karnataka State Administrative Tribunal (K.S.A.T). He began his career as a practicing advocate in the year 1984, and during the early part of his judicial career he worked as the Additional District & Sessions Judge and Principal District & Sessions Judge in several districts of Karnataka state. He also worked as the Member Secretary, Karnataka State Legal Services Authority (K.S.L.S.A), Director, Karnataka Judicial Academy (K.J.A) and Director, Bangalore Mediation Centre (B.M.C). In the year 2013 he was appointed as a Judge of the Hon'ble High Court of Karnataka.

He was appointed as a Judge of the Hon'ble High Court of Karnataka and held the post for a period of three years from 2013 till 2016. After superannuation, he conducted arbitration proceedings in various cases, including private arbitrations and arbitration cases referred by the Hon'ble High Court of Karnataka.

He has also significantly contributed to the academic and training requirement of judicial trainees and while functioning in the capacity of Director, Karnataka Judicial Academy, he coordinated in formulating a training manual for the training of newly recruited civil judges and was also involved in the drafting of the rules governing the Karnataka Arbitration Centre, an initiative of the Hon'ble High Court of Karnataka. Besides, he has also published numerous articles relating to law.

Mr. Pradeep Kumar Panja is a career banker, retired as Managing Director (Corporate Banking) of State Bank of India (SBI) in October 2015. Currently, he is a member on the Board of Directors of companies engaged in the business of real estate, asset reconstruction, software business, cements etc. During his long association of 39 years with SBI (3 years of which at Board level), he gained rich experience in various areas of banking including corporate and international banking, treasury management, information technology, retail, transaction banking, strategic planning, business development, risk management etc. He also successfully led the US Operations of SBI as the Country Head-US and has excellent track record of leading large teams across various business verticals of SBI.

Commenting on their appointment, Mr. Mahabaleshwara M S, Managing Director & CEO said: "We welcome Justice A V Chandrashekar and Mr. Pradeep Kumar Panja on our Board. With their induction, now 72% of the Board consists of Independent Directors, as against the minimum requirement of 33.33% which reflects the importance given by the Bank towards ensuring highest level of Corporate Governance. Their experience and guidance in the field of law and banking will be a great value addition to the Board."


Manjunatha Bhat B K
GENERAL MANAGER