

Ref: MLLSEC/163/2023

20 December 2023

To,  
**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Sale of entire stake held by the Company in Transtech Logistics Private Limited, an associate of the Company**

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations, we hereby inform you that the Company has today, pursuant to the approval granted by the Investment Committee of the Board of Directors of the Company, at its meeting held today viz. Wednesday, 20 December 2023, entered into a Share Purchase Agreement (“Agreement”) with Transtech Logistics Private Limited (“TLPL”) an associate of the Company and the Promoters of TLPL, for sale/transfer of the 39.79% stake held by the Company in TLPL i.e., 100 equity shares of Rs. 10 each and 65,988 Compulsorily Convertible Preference Shares of Rs. 50 each, for a consideration of Rs. 1,32,176/- (Rupees One Lakh Thirty Two Thousand One Hundred and Seventy Six Only) to be discharged by the Promoter of TLPL in cash to the Company, on the terms and conditions more specifically defined in the Agreement.

The closing for the sale/transfer of the Company’s holding in TLPL is expected to be completed today. Consequently, the shareholding of the Company would become NIL and hence, TLPL would cease to be an associate of the Company.

The Investment Committee of the Board of Directors of the Company has approved entering into the Agreement at 9:28 a.m. (IST) today, i.e., 20 December 2023.

Detailed disclosure in this regard as required under Regulation 30(6) and Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are given in Annexure A to this letter.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Thanking you,  
**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**

**Details with respect to sale of stake in the associate company of the listed entity under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The Company has ceased consolidating its share of profit/loss of Transtech Logistics Private Limited (“TLPL”) under the equity method since the investment was fully impaired in earlier years.</p> <p>The revenue from operations of TLPL for the financial year ended 31 March 2023 was Rs. 3.26 crore.</p> <p>The net loss of TLPL for the financial year ended 31 March 2023 was Rs. 1 crore.</p> <p>The net worth of TLPL as at 31 March 2023 was Rs. (0.04) crore.</p>
Date on which the agreement for sale has been entered into	20 December 2023
The expected date of completion of sale/disposal	20 December 2023
Consideration received from such sale/disposal	Rs. 1,32,176 /- (Rupees One Lakh Thirty Two Thousand One Hundred and Seventy Six Only)
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The 39.79% stake held by the Company in TLPL i.e., 100 equity shares of Rs. 10 each and 65,988 Compulsorily Convertible Preference Shares of Rs. 50 each are transferred to Mr. Amarnath Kalale (“Buyer”), who is one of the Promoter of TLPL.</p> <p>The Buyer do not belong to the Company’s promoter/promoter group/ group companies.</p>
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	The sale of shares of TLPL to the Buyer is not a related party transaction for the Company. However, TLPL, an Associate of the Company, is a confirming party to the Agreement entered into between the Company and the Buyer for sale of shares held by the Company in TLPL.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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