

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



Rapicut

An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

**Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.**

REF: RCL:KMS:BSE-BM-256-OUTCOME/20:

Date: 25th August, 2020

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, 25th August, 2020.

Scrip Code: 500360

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, at the Board Meeting of the Company convened today i.e., 25th August, 2020, the following items were approved:

- 1) Unaudited Financial Results for the first quarter ended 30th June, 2020.
- 2) The 43rd Annual General Meeting of the Company will be held on Monday, 28th September, 2020 through Video Conferencing (VC) or Other Audio Video Means (OAVM).

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

A handwritten signature in blue ink that reads 'Kamlesh M Shinde'.

**Kamlesh M Shinde
(Company Secretary)**



RAPICUT CARBIDES LIMITED

ANKLESHWAR

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020.

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year ended |
|---------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30/06/2020 (Unaudited) | 31/03/2020 (Audited) | 30/06/2019 (Unaudited) | 31/03/2020 (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 314 | 840 | 914 | 3357 |
| | b) Other income | - | 3 | - | 3 |
| | Total Revenue | 314 | 843 | 914 | 3360 |
| 2 | Expenses: | | | | |
| | a) Cost of materials consumed | 124 | 592 | 774 | 2160 |
| | b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 41 | 10 | (132) | 145 |
| | c) Employee benefits expense | 115 | 142 | 133 | 525 |
| | d) Finance costs | 2 | 8 | 10 | 36 |
| | e) Depreciation and amortization expense | 20 | 21 | 20 | 84 |
| | f) Other expenses | 69 | 123 | 82 | 452 |
| | Total expenses | 371 | 896 | 887 | 3402 |
| 3 | Profit before exceptional items and tax | (57) | (53) | 27 | (42) |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before tax | (57) | (53) | 27 | (42) |
| 6 | Tax expense: | | | | |
| | a) Current tax | - | (2) | 7 | - |
| | b) Earlier years tax | (2) | - | - | - |
| | c) Deferred tax | - | (33) | - | (34) |
| 7 | Profit (Loss) for the period from continuing operations | (59) | (18) | 20 | (8) |
| 8 | Other Comprehensive Income | | | | |
| | A] (i) Items that will not be reclassified to profit or loss | - | 3 | - | (2) |
| | (ii) Income tax relating to Items that will not be reclassified to profit or loss | - | 0 | - | 0 |
| | B] (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to Items that will be reclassified to profit or loss | - | - | 20 | - |
| 9 | Total Comprehensive Income for the period | (59) | (15) | - | (10) |
| | (Comprising Profit (Loss) and Other Comprehensive Income for the period) | - | - | - | - |
| 10 | Earnings per equity share: (Rs. 10/- each) | | | | |
| | (1) Basic | (1.10) | (0.28) | 0.37 | (0.19) |
| | (2) Diluted | (1.10) | (0.28) | 0.37 | (0.19) |

Contd...2



NOTES:-

- (1) The above Unaudited Financial Results for the Quarter ended 30/06/2020 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25/08/2020.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Due to outbreak of COVID-19 globally and in India, the quarter ended 30th June, 2020 was adversely impacted. However, the Company's management has made internal assessment of the likely impact on business and believes that impact is likely to be short term in nature and does not foresee any medium to long term risk in Company's ability to continue as a going concern.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "Abhishek V. Gami".

Abhishek V. Gami
(Managing Director)

Place: Ankleshwar
Date : 25th August, 2020



Limited Review Report

Review Report to
The Board of Directors
Rapicut Carbides Limited
Ankhleshwar

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Rapicut Carbides Limited** ('the Company') for the **quarter ended on 30th June, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

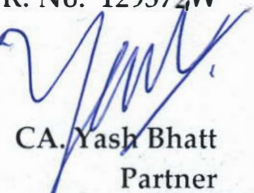
We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 25th August, 2020



For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W


CA. Yash Bhatt
Partner

M. No. 117745
UDIN: 20117745 AAAACU1028