

SEC/57/2023-24

August 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has entered into a Master Rent Agreement with M/s. OPC Asset Solutions Private Limited, for renting of Information Technology ("IT") Assets, vide agreement executed by the Company on August 14, 2023, details whereof are mentioned below:

Name of the entity to which order(s)/contract(s) is awarded;	M/s. OPC Asset Solutions Private Limited
Whether order(s)/ contract(s) is awarded to domestic/ international entity	Domestic Entity
Significant terms and conditions of order(s)/contract(s) awarded, in brief;	Master Rent Agreement for renting of IT Assets within the overall Facility Amount of Rs.30 Crores. Terms – 1. Renting of IT Assets to be for 3 years from date of supply, 2. Rentals payable quarterly in advance. 3. Refundable Security Deposit of 10%. 4. IT Assets to be returned at the end of the 3 years.
Time period, if any, associated with the order(s)/contract(s);	As above
Broad commercial consideration or size of the order(s)/contract(s);	Facility amount – Rs. 30 Crores.
Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;	No
Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No

You are requested to kindly take note of the same.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta

Vice President – Legal, CS & Compliance Officer

ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
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 Toll Free No.:1800-419-6648 (9 am to 9 pm).