

REF:SRHHL/SEC/2019-20

14.11.2019

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Submission of Un Audited Financial Results for second quarter /half year ending 30.09.2019

Ref: Regulation 33 of SEBI(LODR) Regulations,2015

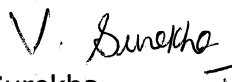
Please find enclosed a copy of Un Audited Financial Results for the second quarter / half year ending 30th September , 2019 which were taken on record by the Board of Directors in their Meeting held on 14th November , 2019.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary





Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

Review Report to
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

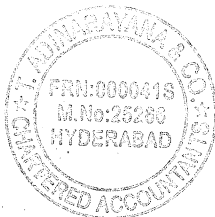
We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') Registered Office: Gondiparla, Kurnool-518004 (Andhra Pradesh) for the quarter ended 30thSeptember, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended thereto.

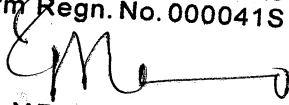
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th November, 2019. Our responsibility is to issue a Report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information is limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.


4. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed. ~~It does not contain any material misstatement.~~

Place : Hyderabad For **T. ADINARAYANA & CO.**
Date :14th November, 2019 **Chartered Accountants**
Firm Regn. No. 000041S




Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)

T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)

ICAI:UDIN:19025266AAAA DC1309

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹. In Lakhs except EPS)

Sl.No	Particulars	Quarter ended				HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	Revenue from operations	16,211.39	17,426.13	17,377.14	33,637.52	34,143.34	70,214.05	
II	Other income	28.19	24.34	87.85	52.53	134.76	206.77	
III	Total Revenue (I+II)	16,239.57	17,450.47	17,464.99	33,690.04	34,278.10	70,420.82	
IV	Total Expenditure							
	a) Cost of materials consumed	8,664.91	8,762.62	9,108.82	17,427.53	17,104.71	36,098.74	
	b) Purchases of Stock-in-trade	1,581.57	2,134.53	1,940.41	3,716.10	5,969.81	9,465.74	
	c) Change in inventories of finished goods, work-in progress and stock in trade	(794.98)	(31.82)	306.76	(826.80)	(257.16)	650.87	
	d) Employee benefits expenses	521.27	516.01	494.47	1,037.28	1,011.93	2,147.61	
	e) Finance cost	206.80	222.03	141.81	428.83	359.61	1,039.16	
	f) Depreciation/Amortisation expenses	1,256.84	1,256.84	1,110.27	2,513.68	2,204.84	4,991.88	
	g) Other expenses	3,706.06	3,628.95	2,991.57	7,335.01	5,752.34	12,562.00	
	Total (a to g)	15,142.48	16,489.16	16,094.11	31,631.64	32,146.08	66,456.00	
V	Profit before exceptional items and tax (III-IV)	1,097.10	961.31	1,370.88	2,058.41	2,132.02	3,964.82	
VI	Exceptional items						255.78	
VII	Profit before Tax (V+VI)	1,097.10	961.31	1,370.88	2,058.41	2,132.02	4,220.60	
VIII	Tax expenses							
	Current Tax (MAT) for the year	586.65	470.44	467.65	1,057.09	898.98	1,689.77	
	Mat credit entitlement for the year							
	Deferred Tax	(301.77)	(300.43)	(271.76)	(602.20)	(538.05)	465.56	
	Earlier years Income Tax						22.70	
	SUB TOTAL VIII	284.89	170.01	195.89	454.90	360.93	2,178.03	
IX	Profit for the period (VII-VIII)	812.21	791.30	1,174.99	1,603.51	1,771.09	2,042.57	
X	Other comprehensive income							
	Net gain/(losses) on FVTOCI financial instruments	(1,382.08)	(2,428.58)	273.43	(3,810.66)	(4,009.46)	(2,207.39)	
	Re-measurement gains/(losses) on defined benefit plans						9.05	
	Tax on above items	482.96	848.64	(95.54)	1,331.60	1,401.07	768.18	
	SUB TOTAL X	(899.12)	(1,579.94)	177.89	(2,479.06)	(2,608.39)	(1,430.16)	
XI	Total Comprehensive income for the period (IX+X)	(86.92)	(788.64)	1,352.88	(875.56)	(837.30)	612.41	
XII	Earnings per Equity share (Not Annualized)							
	(a) Basic (Rs.)	4.73	4.61	6.85	9.34	10.32	11.90	
	(b) Diluted (Rs.)	4.73	4.61	6.85	9.34	10.32	11.90	

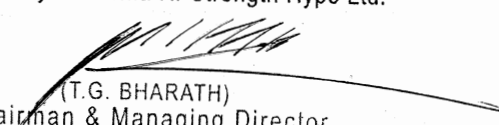
For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATHI)
 Chairman & Managing Director

**UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT
30TH SEPTEMBER, 2019**

Particulars	(₹. in Lakhs)	
	As at 30th Sep 2019	As at 31st March 2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17,386.29	19,438.19
(b) Right-to-use assets on lease	1,140.12	
(c) Capital work-in-progress	-	-
(d) Investment properties	-	-
(e) Financial assets		
i) Investments	4,030.84	6,509.90
ii) Other financial assets	398.03	391.81
(f) Other non-current assets	800.25	1,191.74
Total Non-current assets	23,755.54	27,531.64
Current assets		
(a) Inventories	3,922.20	3,704.83
(b) Financial assets		
i) Trade receivables	7,725.58	8,789.57
ii) Cash and cash equivalents	862.90	177.62
iii) Bank balances other than Cash and cash equivalents	3,709.98	1,340.98
iv) Loans	155.26	131.84
v) Other financial assets	56.97	51.70
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	4,093.00	5,253.66
Total Current assets	20,525.90	19,450.21
TOTAL ASSETS	44,281.43	46,981.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	29,836.76	30,815.02
Total Equity	31,553.24	32,531.50
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	419.28	594.49
ii) Others	1,388.41	130.74
(b) Deferred tax liabilities (Net)	1,115.81	1,718.00
(c) Deferred Government grants	104.95	107.95
(d) Provisions	93.23	93.23
Total Non-current liabilities	3,121.67	2,644.41
Current liabilities		
(a) Financial liabilities		
i) Borrowings	2,732.00	3,959.11
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	180.25	180.25
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,569.52	4,002.18
iii) Other financial liabilities	1,383.01	1,846.78
(b) Other current liabilities	1,488.17	1,204.96
(c) Provisions	127.69	91.12
(d) Current tax liability (Net)	1,125.87	521.53
Total Current liabilities	9,606.52	11,805.93
TOTAL LIABILITIES	12,728.20	14,450.33
TOTAL EQUITY AND LIABILITIES	44,281.43	46,981.84

For Sree Rayalaseema Hi-Strength Hypo Ltd.



 (T.G. BHARATH)
 Chairman & Managing Director

Cash flow statement for the period ended 30TH SEPTEMBER, 2019

(₹. in Lakhs)

Particulars	For the period ended Sep 30,2019	For the period ended Sep 30,2018	For the year ended March 31,2019
Cash flow from operating activities			
Profit before tax	2,058.41	2,132.02	4,220.60
Profit before exceptional items and tax	2,058.41	2,132.02	4,220.60
<i>Non-cash adjustments to reconcile profit before tax to net cash flows:</i>			
Depreciation and amortisation expenses	2,513.68	2,204.84	4,491.86
Interest received	(14.41)	(7.05)	(55.16)
Allowance for expected credit loss on trade receivables	-	-	11.49
Interest paid	428.83	359.61	1,576.35
Interest expense due to amortisation of processing fees	0.74	1.56	3.13
Interest income & expenses due to amortisation of rent deposits	3.86	(1.34)	(3.03)
Income due to government grant recognised	(3.00)	(18.99)	(6.00)
Net gains/(losses) on FVTPL instruments	-	(40.84)	(40.84)
Profit on sale of investments/property	-	(127.89)	(255.78)
Operating profit before working capital changes	4,988.12	4,501.92	9,942.62
Working capital adjustments:			
(Decrease)/Increase in trade payables	(1,432.67)	1,930.16	1,896.56
(Decrease)/Increase in non-current financial liabilities	(5.00)	-	4.50
(Decrease)/Increase in current financial liabilities	(463.77)	274.26	(20.13)
(Decrease)/Increase in other current liabilities	283.21	(392.17)	(353.98)
(Decrease)/Increase in short term provisions	36.58	33.65	6.04
(Decrease)/Increase in long term provisions	-	-	2.94
(Increase)/Decrease in non-current financial asset	(5.00)	(5.27)	(115.27)
(Increase)/Decrease in other non-current assets	385.66	(321.59)	(57.97)
(Increase)/Decrease in trade receivables	1,064.00	(1,931.11)	(3,094.55)
(Increase)/Decrease in inventories	(217.37)	(1,181.63)	(52.59)
(Increase)/Decrease in other current assets	1,160.66	1,273.18	(1,046.52)
(Increase)/Decrease in financial assets	(28.70)	(51.33)	(43.98)
Cash generated from operating activities	5,765.73	4,130.06	7,067.68
Direct taxes paid (net)	(452.76)	(612.10)	(1,090.73)
Net cash flow from operating activities (A)	5,312.97	3,517.96	5,976.95
Cash flows from investing activities			
Purchase of fixed assets, including CWIP	(364.50)	(2,251.00)	(4,494.38)
Sale of investment	-	2,564.17	2,768.18
Interest received	14.41	7.05	55.16
Redemption/(Investment) of margin money deposit	(2,487.66)	0.02	(664.85)
Earmarked for dividend	118.66	-	(16.42)
Net cash flow from/ (used in) investing activities (B)	(2,719.10)	320.25	(2,352.31)
Cash flows from financing activities			
Proceeds from equity	-	632.03	632.03
Interest paid	(377.21)	(359.61)	(1,576.35)
(Repayment)/Proceeds of long term borrowings	(175.21)	(275.79)	(1,574.79)
(Repayment)/Proceeds from short term borrowings	(1,227.10)	(2,521.52)	(833.26)
Dividend paid	-	-	(392.52)
(Repayment)/Proceeds of lease liability	(129.07)	-	-
Net cash flow from/ (used in) in financing activities (C)	(1,908.59)	(2,524.89)	(3,744.89)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	685.28	1,313.31	(120.25)
Cash and cash equivalents at the beginning of the year	177.62	297.87	297.87
Cash and cash equivalents at the end of the year	862.90	1,611.19	177.62
Components of cash and cash equivalents			
Cash on hand	21.10	15.19	16.50
Balances with banks			
- in Current Account	840.10	972.00	161.13
Total cash and cash equivalents	862.90	1,611.19	177.62

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

(₹. In Lakhs)

Segment wise revenue, results and Assets & Liabilities

Sl. No	Particulars	Quarter ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
1	Segment Revenue						
	Chemicals and Trading	15,344.68	16,689.36	16,415.62	32,034.04	32,471.56	67,265.29
	Power Generation	1,641.19	1,385.14	2,109.88	3,026.33	3,941.95	6,983.48
	Unallocated	28.19	24.34	87.85	52.53	134.76	206.77
	Total	17,014.06	18,098.84	18,613.35	35,112.90	36,548.27	74,455.54
	Less: Intersegment Revenue	(774.48)	(648.37)	(1,148.36)	(1,422.85)	(2,270.17)	(4,034.72)
	Net Sales/Income from Operations	16,239.57	17,450.47	17,464.99	33,690.04	34,278.10	70,420.82
2	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals and Trading	1,147.80	1,113.20	1,064.87	2,261.00	1,866.68	4,734.04
	Power Generation	127.91	45.80	359.97	173.71	490.19	318.95
	Unallocated	28.19	24.34	87.85	52.53	134.76	206.77
	Total	1,303.90	1,183.34	1,512.69	2,487.24	2,491.63	5,259.76
	Less: Interest (Net)	(206.80)	(222.03)	(141.81)	(428.83)	(359.61)	(1,039.16)
	Total Profit Before Tax	1,097.10	961.31	1,370.88	2,058.41	2,132.02	4,220.60
3	Segment Assets						
	Chemicals and Trading	34,679.79	29,994.17	32,335.34	34,679.79	32,335.34	33,532.08
	Power Generation	5,570.81	6,714.89	7,752.70	5,570.81	7,752.70	6,939.86
	Others	4,030.84	4,929.96	5,520.98	4,030.84	5,520.98	6,509.90
	Total	44,281.43	41,639.02	45,609.02	44,281.43	45,609.02	46,981.84
4	Segment Liabilities						
	Chemicals and Trading	10,830.13	7,227.36	10,746.96	10,830.13	10,746.96	11,602.72
	Power Generation	782.26	940.06	1,362.50	782.26	1,362.50	1,129.61
	Others	1,115.81	1,718.00	1,543.81	1,115.81	1,543.81	1,718.00
	Total	12,728.20	9,885.42	13,653.27	12,728.20	13,653.27	14,450.33

Notes

- The above Un audited Financial Results for the second quarter /half year ending 30.09.2019 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2019. The Statutory Auditors have carried out Limited Review of the above financial results .
- Pending exercise of option available from the financial year 2019-20 under section 115BAA of the Income Tax Act, 1961, tax expenses for the quarter is estimated as per existing rates.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 14th Nov, 2019

Place: Hyderabad.

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

DIN: 00125087