



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 21, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Irrigation & CAD Department, Government of Telangana has declared, Patel Engineering Limited (“Company” or “PEL”) along with its JV Partner as L1 for a Rs. 525.36 crore contract for the works involving Construction of RCC Protection Wall along River Munneru on right side and left side flanks between Polepally and Prakashnagar in Khammam City, Khammam District.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of RCC Protection Wall from Government of Telangana.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 525.36 CRORE FROM IRRIGATION & CAD DEPARTMENT, GOVERNMENT OF TELANGANA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS.267.93 CRORE.

Mumbai, February 21, 2024: Irrigation & CAD Department, Government of Telangana has declared Patel Engineering Limited (PEL) along with its JV Partner as L1 for a Rs. 525.36 crore contract for the works involving Construction of RCC Protection Wall along River Munneru on right side and left side flanks between Polepally and Prakashnagar in Khammam City, Khammam District.

The project is to be completed in a period of 24 months.

The said project is located in the state of Telangana and the project is to be executed in a Joint Venture, of which PEL's share is 51%.

The scope of work involves Construction of RCC Protection wall of 8.5 Km each on Right side and Left side of flanks along River Munneru between Polepally to Prakashnagar in Khammam City and Embankment of 2 Km each on either side of River Munneru near Nagarjuna sagar Left Bank Aqueduct in Khammam city.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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