

**Date:** July 23, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board meeting held today i.e. on July 23, 2022**

**Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on July 23, 2022, at the Registered Office of the Company which was commenced at 05:00 P.M. and concluded at 06:45 P.M., have, apart from other businesses;

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Reports;
2. Appointed Mr. Devendra Dineshchandra Tailor as Internal Auditor of the Company for the financial year 2022-23

*(brief Profile of Mr. Devendra Dineshchandra Tailor is attached herewith as Annexure 1).*

3. Approved incorporation of wholly owned subsidiary of the company namely **SHISH GLOBAL SOLUTIONS PRIVATE LIMITED**.

The incorporation of wholly owned subsidiary will leverage the growth opportunities in the business of home and office decorative and interior designing items, hardware, sanitary, building materials, pipes and fitting and such other materials and items required for construction of homes and offices.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as per **Annexure 2** forming part of this disclosure.

4. Approved Draft Directors' Report for the financial year 2021-22 along with its Annexures and other reports to be included in the Annual Report 2021-22;
5. Decided to call the 5<sup>th</sup> Annual General Meeting of the Company on Saturday, September 17, 2022 at 11.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 5<sup>th</sup> Annual General Meeting of the Company.

**SHISH INDUSTRIES LTD**

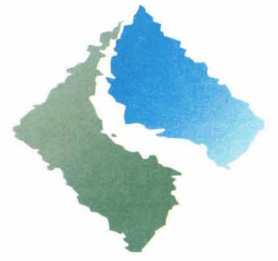
*We make better...*

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

**Reg. Offi. & Factory :** Survey No. 265/266, Block No.290, Plot No.18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com  
web : www.shish.co.in



The Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Saturday, September 10, 2022, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM.

***The copy of Notice of 5<sup>th</sup> Annual General Meeting and Annual Report for the financial year 2021-22 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through Email.***

Kindly take the same on your record and oblige us.

Thanking you

For, **Shish Industries Limited**

*Vibha Khandelwal*

**Vibha Khandelwal**  
**Company Secretary**



**Place:** Surat

**SHISH INDUSTRIES LTD**

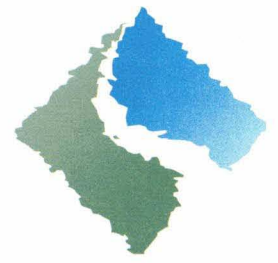
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## Annexure 1

Particulars	Details
<b>Name</b>	Mr. Devendra Dineshchandra Tailor
<b>Designation</b>	Internal Auditor
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Appointment
<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	July 23, 2022 For Financial year 2022-23
<b>Brief profile (in case of appointment);</b>	Mr. Devendra Dineshchandra Tailor has a vast experience in Accounts & Finance from last 16 years.  He is an expertise in his field and has been associated with our Group.
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	N.A.

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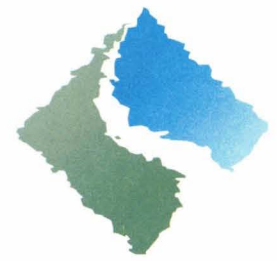
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Annexure 2

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>SHISH GLOBAL SOLUTIONS PRIVATE LIMITED</b> Initial Authorized Capital of Rupees 100,000/- (10000 Equity Shares of Rupees 10/- each)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The wholly owned subsidiary company once incorporated will be a related party of the company.
3.	Industry to which the entity being acquired belongs	Construction and Building Materials
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The incorporation of wholly owned subsidiary will leverage the growth opportunities in the business of home and office decorative and interior designing items, hardware, sanitary, building materials, pipes and fitting and such other materials and items required for construction of homes and offices
5.	Brief details of any governmental or regulatory Approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%

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Sr. No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the company is yet to be incorporated.

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