



**GOKUL**

July 15, 2020

To,  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Company Code:532980**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
**Symbol: GOKUL**

**Gokul Refoils & Solvent Ltd.**

Corporate Office :  
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.  
Opp. Shikhar Building, Navrangpura,  
Ahmedabad-380 009. Gujarat (India)  
Ph. : +91-79-66304555, 66615253/54/55  
Fax : +91-79-66304543 Email : [grsl@gokulgroup.com](mailto:grsl@gokulgroup.com)  
CIN : L15142GJ1992PLC018745

**Sub: Disclosure of Related Party Transaction for the half year ended on 31<sup>st</sup> March, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered by the Company on consolidated basis as per the format specified in Indian Accounting Standard for the Half Year ended on 31<sup>st</sup> March, 2020.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

**For, Gokul Refoils & Solvent Limited**

**Abhinav Mathur**  
**Company Secretary & Compliance Officer**

**Regd. Office & Works** : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)  
Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : [grsl@gokulgroup.com](mailto:grsl@gokulgroup.com)

**Haldia Refinery Unit** : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,  
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

**A. Related Party**

1	Gokul Overseas	A Firm in which some of the directors and company are partners.
2	Gujarat Gokul Power Ltd.	Associate Company.
3	Gokul Infratech Pvt. Ltd.	Company having some of common Directors
4	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	A LLP in which some of the directors are partners.
5	Gokul Corporate service pvt. Ltd.	Company having some of common Directors
6	Gokul Foundation	Charitable Trust where some of the Key Management Personnel (KMP) are Trustee.
7	Shree Bahuchar Jan Seva Trust	Charitable Trust where some of the Key Management Personnel (KMP) are Trustee.
8	Gokul Solvax Pvt. Ltd.	Company having some of common Directors
9	Gokul Minex Pvt. Ltd.	Company having some of common Directors

**B. Key Management Personnel**

1	Mr. Balvantsinh Rajput	Chairman and Managing Director
2	Mr. Dharmendrasinh Rajput	Executive Director
3	Mr. Bipinbhai Thakkar	Whole Time Director till 20.01.2020
4	Mr. Praveen Khandelwal	Chief Executive Officer
5	Mr. Shaunak Mandalia	CFO and Add. Director from 20.01.2020
6	Mr. Pravin Prajapati	Chief Financial Officer of Subsidiary Company
7	Mr. Abhinav Mathur	Company Secretary of Holding company from 07.08.2019
8	Mr. Mukesh Limbachiya	Company Secretary of Subsidiary Company from 07.08.2019

**C. Relative of Key Management Personnel:**

1	Mrs. Hina Thakkar	Wife of Whole Time Director till 20.01.2020
3	Mrs. Khushboo Khandelwal	Wife of Chief Executive Officer
4	Mrs. Pallvai Mandalia	Wife of CFO of Holding Company
5	Mrs. Bhikhiben Rajput	Wife of CMD

**D. Transactions with related parties.**

(Rs. in Lakhs)

Sr. No.	Nature of Transaction	Related Parties	Key Management Personnel	Relative of KMP
		31-03-20	31-03-20	31-03-20
1	Sales	23,017.56		
2	MEIS License Purchase	264.10		
3	Salary and bonus		93.91	11.06
4	Director's Sitting Fees		1.01	
5	Return of Investments	824.34		
6	Donation	19.27		
7	Interest Earned	261.00		
8	Rent Income	3.27		
9	Rent Paid			31.68
10	Loan Given to Employees		6.00	
11	Loans/advances given (Net)	34.05		

(Rs. in Lakhs)

Sr. No.	Nature of Transaction	Related Parties	Key Management Personnel	Relative of KMP
		31-03-20	31-03-20	31-03-20
12	Balance Outstanding			
	Other Current Liabilities	1,751.85		
	Non Current Financial Assets - Investments	400.00		
	Current Financial Assets - Investments	3,499.14		
	Current Financial Assets - Others		6.00	93.09
	Non Current Financial Assets - Loans	2,014.55		
	Current Financial Assets - Trade Receivable	74.61		



## Material Transactions with Related Party

(Rs. in Lakhs)

Sr. No.	Name of Related Party/ KMP/ Relative of KMP	Nature of Transaction	For the period from 1st Oct to March 2020
1	Gokul Overseas	Sale	23,017.56
2	Gokul Overseas	MEIS License Purchase	264.10
3	Gokul Overseas	Return of Investment	824.34
4	Gokul Overseas	Interest Income	206.21
5	Gokul Overseas	Rent Income	0.49
6	Gujarat Gokul Power Limited	Interest Income	54.78
7	Gujarat Gokul Power Limited	Rent Income	0.49
8	Gokul Infratech Pvt. Ltd.	Rent Income	0.85
9	Gokul Lifespace LLP(Formerly known as Bahuchr Infratech LLP)	Rent Income	0.68
10	Gokul Corporate service pvt. Ltd.	Rent Income	0.85
11	Gokul Solvex Private Limited	Rent Income	0.85
12	Gokul Minex Private Limited	Rent Income	0.85
13	Balvantsinh Rajput	Remuneration	13.80
14	Mrs. Bhikhiben Rajput	Rent Paid	63.36
15	Dharmendrasinh Rajput	Remuneration	24.00
16	Bipinbhai Thakkar	Remuneration	3.31
17	Praveen Khadelwal	Remuneration	26.10
18	Shaunak Mandalia	Remuneration	10.12
19	Shaunak Mandalia	Loan Given	6.00
20	Mrs. Pallavi Mandalia	Salary	7.70
21	Pravin Prajapati	Remuneration	3.32
22	Abhinav Mathur	Remuneration	5.34
23	Mukesh Limbachiya	Remuneration	3.44
24	Mrs. Hina Thakkar	Salary	2.86
25	Mrs. Khushboo Khandelwal	Salary	7.50
26	Bahuchar Jan Seva Trust	Donation	19.27
27	Mr. Piyushchandra sinh Vyas	Director's Sitting Fees	0.41
28	Ms. Dipoooba Devada	Director's Sitting Fees	0.43
29	Mr. Bipinbhai Thakkar	Director's Sitting Fees	0.18

