



## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600 | info@ramasteel.com | www.ramasteel.com

Date: 1<sup>st</sup> September, 2022

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. . <b>Scrip Code: 539309</b>
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Dear Sir/Madam,

**Sub.: Update on Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to the matter passed in the Board Meeting held on 19.08.2022 and Board Meeting dated 31.08.2022, inadvertently we have written issuance of Equity Shares in the place of issuance of Share Warrants convertible into Equity Shares to Mr. Shankar Sharma (alias) Mr. Shanker Shashi Sharma belonging to Non-Promoter Group on preferential basis and recommended for the approval of the members.

The Company has determined the Issue Price for the said preferential allotment on the basis of "Relevant Date" i.e. 30<sup>th</sup> August, 2022. The issue price of the proposed issue has been fixed at Rs. 112.50 (Rupees One Hundred Twelve and Paise Fifty Only), per share warrants convertible into equity shares of face value of Re 1/- each and maximum number of share warrants convertible into equity shares to be issued is 16,25,000 subject to approval of members of the company by way of special resolution and approval of statutory authority wherever applicable.

You are requested to kindly read the "Share Warrants Convertible into Equity Shares" instead of "Equity Shares" in all other previous communications and information relating to Mr. Shankar Sharma (alias) Mr. Shanker Shashi Sharma in this regard.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For Rama Steel Tubes Limited

  
(ARPIT SURI)

Company Secretary & Compliance Officer  
Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)

