



**Ref: SECT: STOC: 22-24**

16<sup>th</sup> March, 2024

To  
The Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 519552**

**Scrip Code: HERITGFOOD**

**Sub: Submission of copies of newspaper advertisement for Postal Ballot Result**

Dear Sir/Madam,

In continuation of our letter dated March 15, 2024, with regard to Postal Ballot Result of the Company and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisements published in the Financial Express (all editions) and Andhra Prabha (Telangana Edition) on 16<sup>th</sup> March, 2024. The same has been made available on the Company's Website [www.heritagefoods.in](http://www.heritagefoods.in).

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**  
Company Secretary & Compliance Officer  
M. No: FCS-6317

Enc: a/a



**HERITAGE FOODS LIMITED**

CIN : L15209TG1992PLC014332

**AN ISO: 22000 CERTIFIED COMPANY**

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.  
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in



# Firms decry small rise in Bt cotton seed price

SANDIP DAS  
New Delhi, March 15

## GOING UP

Bt cotton seeds' price (₹/pack)

2020-21	750
2021-22	1671
2022-23	810
2023-24	855
2024-25	864

Source: Agriculture Ministry, 'Bollgard II', maximum sale price



prices fixed by the government. According to a recent notification by the agriculture ministry, the maximum retail price (MRP) of Bt cotton seed prices of Bollgard II variety has been fixed at ₹864/pack of 475 gram each for the next kharif season (2024-25). This is an increase of 1.3% from ₹853/pack for the current season (2023-24).

Industry had demanded at least ₹1,500/pack increase in Bt cotton seeds prices for the next season. In the last seven years, while seed prices have increased at a CAGR of 1.75%, the increase in minimum support price (MSP) provided to farmers has increased by 7.8% annually

during the same period, Rana said.

The industry association in its submission to the agriculture ministry had stated that increase in Bt cotton seed prices has been restricted to a very narrow range since 2016-17. It had stated that Bt cotton seed prices increased by 13.5% from ₹751/pack in 2016-17 to ₹853/pack in 2022-23.

Currently around 200 odd companies sell around 200 varieties of Bt cotton seeds. According to industry estimates, four companies—Rasi, Nuziveedu, Rasi and Mahyco have around 65% share in Bt cotton seeds business in the country.

# Forex reserves jump to over 2-year high of \$636.1 bn

FE BUREAU  
March 15

**FOREIGN EXCHANGE RESERVES** rose for the third straight week and reached an over two-year high of \$636.1 billion in the week ended March 8, data from the Reserve Bank of India (RBI) showed on Friday.

The reserves jumped by \$10.5 billion in the reporting week, the biggest jump since

the week ended July 14, 2023. They had risen by a total of \$7.6 billion in the prior two weeks, closing in the record high of \$642.45 billion that hit in September 2022.

RBI intervenes in the foreign exchange market to curb excess volatility in the rupee.

Foreign exchange reserves include India's reserve tranche position in the international monetary fund.

Foreign currency assets

rose \$8.1 billion to \$562.4 billion in the week ended March 8. Gold reserves rose \$2.3 billion to nearly \$31 billion.

Special drawing rights rose \$31 million to \$18.2 billion. Reserve position in the international monetary fund rose \$19 billion to \$4.8 billion.

In the week that the foreign exchange data pertains, the rupee rose 0.1% against the dollar and traded in a range of 82.7250 and 82.9275.

## FROM THE FRONT PAGE

# Reliance-linked Qwik Supply Chain rises from shadow

**PUBLICLY AVAILABLE INFORMATION** describes Qwik Supply Chain as a firm into warehousing, storage and transportation. The unlisted private firm was incorporated on November 9, 2000, with an authorised share capital of ₹130.99 crore. Its paid-up capital is ₹129.99 crore.

Filings with the Registrar of Companies (RoC) showed Reliance Group Support, Reliance Fire Brigade and Reliance Hospital Management together owning 50.04% of Qwik, which provides logistics and supply chain support to Reliance Retail.

A closer look at the company's financials, as sourced by market intelligence platform PrivateCircle Research shows that the firm had an operating revenue of ₹15,734.52 crore, a year-on-year growth of 1% versus the previous year (₹11,165.73 crore). Its net profit for the period was a fraction of its revenue at ₹33.7 crore, a growth of 55% versus the previous year (₹21.72 crore).

Between FY22 and FY23 the company made a total donation of ₹360 crore to political parties, ₹50 crore was donated in FY24, EC data show

donated in FY24, EC data show. In FY21, the firm's operating revenue stood at ₹9,813.37 crore, almost half its revenue reported in FY20 (₹18,695.28 crore), as the Covid-19 pandemic took toll on its business. FY21 net profit, meanwhile, stood at ₹23.97 crore versus ₹29.44 crore reported in FY20, which is year-on-year drop of nearly 19%. RoC data show that the company has three directors and one reported key management personnel.

The longest-serving director currently on board is Tapas Mitra, who was appointed in early 2010.

On November 17, 2014, Mitra also a director of firms such as Reliance Eros Productions LLP and companies like Jamnagar Kandla Pipeline Company Private Limited.

Vipul Prantlal Mehta has been a director on the board of Qwik since December 10, 2019. He is also a director of eight other companies, including one called Rel Icons and Traders Private Limited.

Sridhar Titti is the most recently appointed director, joining the board on November 27, 2023.

# SC says SBI duty-bound to give bond numbers

CONSIDERING THE EC plea, CJI Chandrachud noted that SBI had not furnished the bond numbers to the EC, though the court had directed that all details be given.

"In our judgment, we had directed disclosure specifically of all details of the bond including the purchaser, the amount and the date of purchase. They have not disclosed the bond number... That has to be disclosed by the State Bank of India. Because if you see our judgment, all details have to be furnished by the State Bank of India," the CJI said, referring to the February 15 ruling that struck down the electoral bonds scheme as unconstitutional.

He sought to know if someone was appearing on behalf of SBI.

Advocate Prashant Bhambhani, appearing for SBI, said, "In our judgment, we had directed disclosure specifically of all details of the bond including the purchaser, the amount and the date of purchase. They have not disclosed the bond number... That has to be disclosed by the State Bank of India. Because if you see our judgment, all details have to be furnished by the State Bank of India," the CJI said, referring to the February 15 ruling that struck down the electoral bonds scheme as unconstitutional.



party. They were here because they had moved an application," he said, adding that the bank "may have something to say".

The CJI said: "This should be here when the matter is going on." Expressing displeasure over the bond numbers not being disclosed, he said, "Really speaking... we can take exception to what they were disclosed because they were duty-bound."

The bench then referred to its operative directions.

Senior advocate Kapil Sibal, appearing for one of the petitioners, said, "This is an inclusive order... should include all details."

The bench then proceeded to issue notice to SBI and said, "The judgment of the Constitution Bench required the SBI to furnish to the EC all details of the electoral bonds purchased and, as the case may be,

redeemed by political parties including the date of purchase, name of purchaser and the date of purchase/redemption."

"It has been submitted that the SBI has not disclosed the unique alphanumeric number of the electoral bonds. Solicitor General submits that since he is not appearing for the SBI, notice may be issued to SBI. We direct the registry to issue notice to SBI, returnable on Monday," it said.

Allowing the EC request for return of the data submitted earlier, the bench said it was under the impression that the poll body had a copy of the data. It directed its registry to return the data.

"The Registrar (Judicial) of this court shall ensure that the data which has been filed by EC in pursuance of the interim orders of the court is scanned and digitised. This may be completed by 5 pm tomorrow. Once this exercise is completed, the original shall be returned to EC counsel Amit Sharma who shall then upload it on the EC website," it said.

The bench directed that a digital copy of the data, too, be furnished to the EC counsel.

Responding to the March 11 direction by the bench, asking it to furnish the details of the electoral bonds, the SBI had on Tuesday informed the SC that it had furnished details of the purchase and redemption of the bonds to the EC.

## Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project GENERAL PROCUREMENT NOTICE

**INDIA**  
Project: Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project  
Project No.: PF1723

The Government of India has applied for financing in the amount about US\$ 350 Million equivalent from the World Bank toward the cost of the IPF Project - Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project, and it intends to apply part of the proceeds to payments for goods, works, non-consulting services and consulting services to be procured under this project.

The project will include the following components:

**Component 1 - Productivity Enhancement:** This component focuses on strengthening agricultural productivity against the backdrop of high levels of climate risks and variability in productivity across the project areas.

**Component 2 - Commodity Clusters:** The objective of this component is to support the integration of smallholder farmers into value chains for select high-value commodities, thereby increasing productivity, value addition, and farmers' incomes.

**Component 3 - Digital and Financial Ecosystems:** The project will harness forward-looking Industry 4.0 technologies and integrate state-of-the-art technologies like AI, big data analytics, IoT, GIS, and drone technology to pioneer an Agriculture 3.0 revolution in Uttar Pradesh. The interventions will align with national programs such as INDEA, IDEA, and Agristack. The objective of the sub-component is to establish a state-wide digital agriculture ecosystem, support the Department of Agriculture with digital technologies, and develop data-sharing protocols for enhanced real-time monitoring. The project will also strengthen the ecosystem for increasing access to financial services for project beneficiaries and micro and small enterprises (MSEs) to enable and leverage private sector investments.

**Component 4 - Project Management, Learning, and Partnerships:** The objectives of this component are to develop management and monitoring systems, enhance staff capacity for effective and efficient implementation of project activities, and develop partnerships with key national and global public and private sector organizations.

The project envisions to transform agri supply and value chains to empower key stakeholders including Farmer Producer Organizations (FPOs), MSMEs, and Agrubusiness players to strengthen market infrastructure and promote climate resilient agriculture practices to revive natural ecosystems and to develop climate resilience. The envisioned outcomes include a thriving local economy with increased profitability at producer level, adoption of climate-smart agriculture, reduced GHG emissions, enhanced agricultural service delivery, enablement of private capital and expanded green employment opportunities. The Goods, Works, Consulting and Non-consulting services to be procured under the project are being worked out, but are likely to include the following:

**Goods:** Procurement of Seed Kit, Procurement of Bio-fertilizer to promote growth by enhancing the supply or availability of primary nutrients to the host plant, Procurement of Bio Pesticide, Phomone, Neem oil, Light traps, etc. for plant Protection Zinc Sulphate, Agriculture grade Gypsum, Supply of equipment i.e. tricycle cart, mobile fish vending units, Establishing fish feed production units, aqua labs, mini processing plant, insulated Vans, and/or plants, electronic AIT devices, software, etc.

**Works:** Civil works for modernization of State Training Centre, existing / new fish market, Government hatcheries etc. Upgradation of Infrastructure for strengthening extension services, laser land leveling, establishment of Agri Business Centres (ABC), construction of warehouses etc.

**Consulting Services:** Selection of Support Organization for extension service in 26 project district, Climate change risk assessment, Support for capacity building for beneficiaries (farmers & FPO) and project staff, System integrator for design, development, implementation, and maintenance of an Integrated Agriculture Data Hub and Digital Agriculture Ecosystem, Technical Support Agency (TSA) for Accounting & Financial Management, Feasibility study and DPR preparation of Agribusiness Centres (ABC), Preparation of value chain investment plan, Diagnostic Study for Agri and food MSME, Technical Support Agency (TSA) for handling selected SMEs and implementing MSME related project activities, Project Management Consultants (Consulting firm (PMO) for Civil Work.

**Non-Consultancy Services:** Development of training modules, Engagement of Human Resource Agency, Engagement of training institutes, Printing and Publication, etc.

Procurement of contracts financing by the World Bank will be conducted through the procedures as specified in the World Bank Procurement Regulations for IPF Borrowers (September 2023) (Procurement Regulations), and is open to all eligible firms and individuals as defined in the Procurement Regulations. After project negotiations, the World Bank shall arrange the publication on its external website of the agreed initial procurement plan and all subsequent updates once it has provided a no objection.

Specific procurement notices for contracts subject to open international competitive procurement will be announced, as they become available, in UN Development Business online, on the World Bank's external website and [www.upsap.org](http://www.upsap.org)

Interested eligible firms and individuals who would wish to be considered for the provision of goods, works, non-consulting services and consulting services for the above-mentioned project, or those requiring additional information, should contact the Borrower at the address below:

Project Coordinator, Project Coordination Unit, UP Diversified Agriculture Support Project, Government of Uttar Pradesh, 4th Floor B-Block P/CUP Building, Lucknow-226010  
Phone: +91 5222720718, Email: [upsap12@gmail.com](mailto:upsap12@gmail.com)

# Exports up 12% in Feb

IT IS STILL unlikely that goods exports this fiscal will meet last year's level of \$451 billion.

In April-February, goods imports were down 5.32% to \$ 620.19 billion. This broadly coincides with the trends in world trade with growth of only 0.8% expected. For 2024 the World Trade Organization (WTO) has forecast the trade to expand by 3.3%. Imports of gold were up \$13.82 billion in February to \$ 6.1 billion. Officials said this is due to two vaults for gold that have been established in the country - one in GIFT city and another in Tamil Nadu. The fluctuations in imports will continue from month to month; there is no need for an alarm, they said. Under merchandise exports, 13 out of 30 key sectors exhibited negative growth in February.

**MOTILAL OSWAL MUTUAL FUND**

**Motilal Oswal Asset Management Company Limited**  
Registered & Corporate Office: 10<sup>th</sup> Floor, Motilal Oswal Tower, Rajiv Gandhi Sanyani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

• Toll Free No. : +91 8108622222, +91 22 40548002 • Email : [amc@motilalosal.com](mailto:amc@motilalosal.com)  
• CIN No. : U67120MH2008PLC188186 • Website : [www.motilalosal.com](http://www.motilalosal.com)

**Fake Social Media Post (Facebook) of Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited**

It has been observed that there is a social media post circulating misleading message impersonating Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited.

We would like to inform you the public in general, that Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited and Motilal Oswal Mutual Fund and Motilal Oswal Trustee Company Limited are in no way associated with this fake social media post and shall not be held liable for any losses whatsoever and we condemn this act of defrauding investors. We advise the investors do not fall prey to these fake social media post and stay vigilant on such scams.

We urge to visit Motilal Oswal Mutual Fund website <https://www.motilalosal.com/> or contact Motilal Oswal Asset Management Company Limited or any officials for any information on our products and services.

For Motilal Oswal Asset Management Company Limited  
(Investment Manager for Motilal Oswal Mutual Fund)

Place : Mumbai  
Date : March 15, 2024

Sd/-  
Navin Agrawal  
Managing Director & Chief Executive Officer

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Heritage**  
HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

Regd. Office : H. No.8-2-293/82/A/1286, Plot No.1286, Road No. 1 & 65, Jubilee Hills, Hyderabad-500033, Telangana, India.  
Tel:+91-040 - 2339 1221 / 222 040 - 4212 9999, E-mail: [hrf@heritagefoods.in](mailto:hrf@heritagefoods.in), Visit us at : [www.heritagefoods.in](http://www.heritagefoods.in)

## ANNOUNCEMENT OF POSTAL BALLOT RESULT

Pursuant to the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Secretarial Standards issued by Institute of Company Secretaries of India, New Delhi (ICSI) on General Meetings (SS-2) and pursuant to the guidelines and relevant circulars issued by Ministry of Corporate Affairs, Government of India and other applicable provisions if any, approval of the members of the Company was sought through Postal ballot by way of remote electronic voting (e-voting) for the Special Resolutions as circulated in the Postal Ballot Notice dated January 29, 2024.

The Postal Ballot Notice containing Special Resolutions together with the Explanatory Statement was sent to the shareholders of the Company on Monday, February 12, 2024 through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories whose name appears on the Register of Members/List of Beneficial Owners maintained by the Depositories as on cut-off date i.e. Friday, February 09, 2024 and the hard copies of the Postal Ballot Notice is being sent through courier to other members whose e-mail was not registered with the Company or with their Depository Participants as on Friday, February 09, 2024.

The Board of Directors of the company had appointed Mr. A Ravi Shankar (M No: FCS-5335, CP No: 4318) or failing him Mr. K V Subramanyam (M No: FCS-5400, CP No: 4815), Partners of M/s. Ravi & Subramanyam Company Secretaries, Practicing Company Secretaries, Hyderabad as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner. The Scrutinizer carried out the scrutiny of the votes polled electronically up to 5:00 p.m. on Thursday, March 14, 2024 and submitted his report to the Chairperson of the Company on Friday, March 15, 2024. Based on the Scrutinizer Report, the Company declared the following results of the Postal Ballot on Friday, March 15, 2024 at the Registered Office of the Company.

Result of the Postal Ballot conducted through E-voting for the Special Resolutions is as under.

Sl No	Particulars of the Resolution	Postal Ballots Results						
		total e-voting received	No of Votes in Favor	%	No of Votes Against	No of Votes Abstain		
1	Re-Appointment of Smt. Aparna Sarabhi (DIN:01641633) as Non-Executive Independent Woman Director of the Company	61,670,171	56,756,551	92.03	4,912,913	7.97	703	4
2	Re-Appointment of Smt. N. Bhuvaneshwari (DIN:00037341) as Whole-time Director designated as Vice-Chairperson and Managing Director of the Company	61,670,171	51,193,952	83.01	10,475,499	16.99	702	18
3	Re-Appointment of Smt. N. Brahmani (DIN:02338940) as Whole-time Director designated as Executive Director of the Company	61,670,171	51,194,012	83.01	10,475,449	16.99	692	18

Based on the above, the Special Resolutions as circulated in the Postal Ballot Notice dated January 29, 2024 for approval of the members of the Company vide Postal Ballot through remote e-voting was declared and passed with requisite majority. The result of the Postal Ballot has been communicated to the Stock Exchanges (BSE & NSE) and also been posted on the website of the Company i.e. [www.heritagefoods.in](http://www.heritagefoods.in) along with Scrutinizer's report.

For HERITAGE FOODS LIMITED  
Sd/-  
UMAKANTA BARIK  
Company Secretary & Compliance officer  
M No: FCS - 6317  
HYDERABAD

Place : Hyderabad  
Date : 15-03-2024

**EXPRESS Careers**

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
UDHNA - MAGDALLA ROAD, SURAT.  
Re-Accredited B++ 2.88 CGPA by NAAC - 4th Cycle

**EMPLOYMENT NOTICE**

Veer Narmad South Gujarat University invites applications for various teaching positions in Postgraduate Departments of the University that are to be filled for academic year 2023-24 in connection with the permission granted by the Education Department, Government of Gujarat, Gandhinagar vide Letter No.ED/VNS/IE/3/2023/0227 dated 19/07/2023 with Resolution No. ED/VNS/IE/3/2023/0227/KH-2 and Letter of Higher Education dated 13/09/2023 No. SC-F/N/S/GU/EDN-30/2023-24/385-09. Interested candidate should send the application with necessary documents through Speed Post/Registered Post person to the undersigned on or before 20/03/2024 by 6:00 p.m., failing which the application will be rejected. The other details about the application form, form fee, number of posts in various department and minimum qualification, etc. are available on the University website: [www.vnsu.ac.in](http://www.vnsu.ac.in). Applicant needs to send Eight (1 Original + 7 Photocopies) hardcopy of the application along with all essential self-attested documents.

Note: (1) The Service related conditions are as per letter No. ED/VNS/IE/3/2023/0227 dated 19/07/2023 Resolution No. ED/VNS/IE/3/2023/0227/KH-2.  
(2) Any Corrigendum will be updated on University website only.

No. : GAD/T/EMP. Notice/537/2024  
Date: 13/03/2024  
Sd/- Registrar

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
UDHNA - MAGDALLA ROAD, SURAT.  
Re-Accredited B++ 2.88 CGPA by NAAC - 4th Cycle

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Note: Appointment will be given to the selected candidates only after approval of Government of Gujarat.

No. : GAD/GIA/T/EMP. Notice/541/2024  
Date: 13/03/2024  
Sd/- Registrar

