



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

T +91 0120 5011011
F +91 0120 5011100
www.ge.com/in/ge-power-india-limited

13 August 2020

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol : **GEPIL**

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : **532309**

Sub.: Unaudited Quarterly Financial Results – Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the copies of the advertisement published in English and regional (Marathi) newspapers for the unaudited financial Results of the quarter ended 30 June 2020, that were approved by the Board in its meeting held on 11 August 2020.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Vijay Sharma
Whole-time Director & CFO

BRIHANMUMBAI MAHANAGARPALIKA
Department : Chief Engineer (Mechanical & Electrical)
MUNICIPAL CORPORATION OF GREATER MUMBAI
Chief Engineer (Mechanical & Electrical)'s Department
e-TENDER NOTICE

CHITTARANJAN LOCOMOTIVE WORKS
E-TENDER NOTICE
Date: 10-08-2020. E-Tenders are invited for and on behalf of the President of India for the following works:

PUBLIC NOTICE
NOTICE is hereby given that, Mr. Suresh Savlaram Patil and Mr. Amit Kirit Magia are the owners for area admeasuring 0.2130 HRP each out of land and area as mentioned in the table under schedule hereto have agreed to sell and transfer all their rights, interests and title in the property to my client by way of Sale or/and on development basis.

SLUM REHABILITATION AUTHORITY
NOTIFICATION
No. SRA/DY/COLL/Thane/3C/02/2010 Date: 10/08/2020
Whereas, the Slum Rehabilitation Authority has formed Slum Rehabilitation Scheme for Thane Municipal Corporation area under the provision of section 3B (3) of Maharashtra Slum Areas (Improvement, Clearance and Redevelopment) Act, 1971 and published in gazette on 17th March 2016.

SHERATON PROPERTIES & FINANCE LIMITED
CIN - L45202MH1985PLC036920
Regd. Office: Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai-400053
Phone : (91-22) 2673 1779 • Fax: (91-22) 2673 1796

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2020
(₹ in Lakhs) (Except Earning Per Share)

BENTLEY COMMERCIAL ENTERPRISES LIMITED
CIN - L24110MH1985PLC035396
Regd. Office: Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai-400053
Phone : (91-22) 2673 1779 • Fax: (91-22) 2673 1796

CORRIGENDUM
Loan Account No. 6199496 Shashikant Eknath Ahire alias Shashikant Ahire, E-Auction sale notice published on 12th August Free Press Journal (English) at Pg no. 19 & Nav Shakti (Marathi) at Pg. no. 15 in Mumbai, Maharashtra Edition. The Loan account Number is to be read as 6199496.

SPEEDAGE COMMERCIALS LIMITED
CIN - L51900MH1984PLC034503
Regd. Office: Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai-400053
Phone : (91-22) 2673 1779 • Fax: (91-22) 2673 1796

GE Power India Limited
CIN: L74140MH1992PLC068379
Regd Office: Unit No 211-212, 2nd Floor, The Capital, G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 (India)
Website: https://www.ge.com/in/ge-power-india-limited; E-Mail ID: in.investor-relations@ge.com

PUBLIC NOTICE
WE have been instructed by our clients to investigate the title of (1) VIRAT VEDRAJ SHARMA, (2) MRS. SHOBHA VIRAT SHARM and (3) MRS. PHITI PRADEEP SHAHANI partners of MESSERS V. PRASHER AND CO, having its address at 184/188, Hajira Mansion, 1st Floor, Room No. 8, Samuel Street, Mumbai-400099 in respect of the flat in "Panchsheel Building" together with rights to be allotted Shares of Panchsheel and which flat and shares at present is owned by the said Virat Velraj Sharma and two others and described in the Schedule hereunder written...

CHOWGULE STEAMSHIPS LIMITED
CIN- L63090GA1963PLC00002
Registered Office: Mormugao Harbour, Goa, India. Tel: (+91 22) 6620 2500; Fax: (+91 22) 6620 2545; Website: www.chowgulesteamships.co.in; E-mail: csl@chowgule.co.in

ACRYSIL LIMITED
GROWTH THROUGH GLOBALIZATION, DIVERSIFICATION & INNOVATION
STANDALONE
4.84 % EBITDA (Q-o-Q)
5.78 % PBT (Q-o-Q)
12.97 % PAT (Q-o-Q)

POLYCHEM LIMITED

CIN: L24100MH1955PLC009663
Regd. Office: 7, Jamshedji Tala Road, Churchgate Reclamation, Mumbai 400 020.
Tel. No. 022 22820048 Fax No. 022 22850606
Email: polychemltd@kilachand.com Website: http://www.polychemltd.com

Notice of 63rd AGM and E-Voting

Notice is hereby given that the Sixty-Third Annual General Meeting of the Members of POLYCHEM LIMITED (CIN: L24100MH1955PLC009663) will be held on Friday, 11th September, 2020 at 11:00 a.m. through Video Conference (VC)/ Other audio visual means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08th April, 2020, MCA General Circular No. 17/2020 dated 13th April, 2020 and MCA General Circular No. 20/2020 dated 05th May, 2020, to transact the business set out in the Notice of the AGM. The Company will send the Annual Report along with the Notice of AGM through electronic mode to Members whose email addresses are registered with the Company's Registrar and Share Transfer Agent

In terms of and in compliance with provisions of section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the "remote e-voting" and "e-voting during the AGM", facility to members to cast their vote electronically on all the resolutions set forth in the Notice of the 63rd AGM through electronic voting system of National Securities Depository Limited (NSDL). The cut-off date for determining the eligibility to vote by electronic means through "remote e-voting" or "e-voting at the AGM" is 4th September, 2020. The remote e-voting period commences on Tuesday, 8th September, 2020 (09:00 a.m. IST) and ends on Thursday, 10th September, 2020 (05:00 pm. IST). The remote e-voting module shall be disabled by NSDL thereafter and remote e-voting shall not be allowed beyond the above mentioned date and time. Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system during the AGM. The members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again. Once the e-vote on the resolution is cast by the members, they shall not be allowed to change it subsequently. The person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at AGM. Any person who becomes a member of the Company after the notice has been sent electronically by the Company, and holds shares as on the cut-off date i.e. 4th September, 2020 may obtain the User ID and Password by sending an email request to evoting@nsdl.co.in. For the process and manner of E-voting, Members may go through the instructions mentioned at page no. 14 of the Notice of 63rd AGM. In case of any queries or issues or grievances pertaining to e-voting, Members may send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, at the designated email IDs: AmitV@nsdl.co.in or pallavi.v@nsdl.co.in or at telephone nos. +91-22-24994545/+91-22-24994360.

By Order of the Board of Directors,
For POLYCHEM LIMITED,
Sd/-
Deepali V. Chauhan
Company Secretary & Compliance Officer

Place : Mumbai
Date : 12th August, 2020.

सूचना

माझे अर्जिल टेक मेक इन्व्हेन्शनल प्रा. लि. यांच्या वतीने मोठ्या प्रमाणावर नगरांकित आणि सर्वसंपत्ती कळविण्यात आली आहे. या सूचना वरून माझे अर्जिल टेक मेक इन्व्हेन्शनल प्रा. लि. यांच्या वतीने मोठ्या प्रमाणावर नगरांकित आणि सर्वसंपत्ती कळविण्यात आली आहे. या सूचना वरून माझे अर्जिल टेक मेक इन्व्हेन्शनल प्रा. लि. यांच्या वतीने मोठ्या प्रमाणावर नगरांकित आणि सर्वसंपत्ती कळविण्यात आली आहे. या सूचना वरून माझे अर्जिल टेक मेक इन्व्हेन्शनल प्रा. लि. यांच्या वतीने मोठ्या प्रमाणावर नगरांकित आणि सर्वसंपत्ती कळविण्यात आली आहे.



निविदा निमगणाची सूचना

एअर सिन्केस बी या पुर्वव्यवसायी निविदा आरएफएअर क्र. 500001970 सापेक्ष प्रस्तावातून निविदा मागण्यात येत आहे. निविदा सादर करणारे उमेदवार निविदा भरण्यासाठी ०९.०९.२०२०/सं. ४.०० या, निविदा समीचीन पर्यंत जारी केलेल्या जाणाऱ्या कोणत्याही दुरुस्तीसाठी संधाऱ्या बोलीदारांनी नियमितपणे एअर इंडिया वेबसाईटला भेट द्यावी. अन्य संपर्कासाठी www.airindia.in वरून दस्तावेज डाऊनलोड करता येतील. कोणत्याही चौकशी करायची असल्यास, तुम्ही कृपया आमच्याशी ०२२-२६२६८३८/५८१८ ई-मेल: AS.Kanthe@airindia.in/sb.poojary@airindia.in येथे संपर्क साधावा.

एअर सिन्केस बी या पुर्वव्यवसायी निविदा आरएफएअर क्र. 500001970 सापेक्ष प्रस्तावातून निविदा मागण्यात येत आहे. निविदा सादर करणारे उमेदवार निविदा भरण्यासाठी ०९.०९.२०२०/सं. ४.०० या, निविदा समीचीन पर्यंत जारी केलेल्या जाणाऱ्या कोणत्याही दुरुस्तीसाठी संधाऱ्या बोलीदारांनी नियमितपणे एअर इंडिया वेबसाईटला भेट द्यावी. अन्य संपर्कासाठी www.airindia.in वरून दस्तावेज डाऊनलोड करता येतील. कोणत्याही चौकशी करायची असल्यास, तुम्ही कृपया आमच्याशी ०२२-२६२६८३८/५८१८ ई-मेल: AS.Kanthe@airindia.in/sb.poojary@airindia.in येथे संपर्क साधावा.

Advanced Enzyme Technologies Limited

CIN No: L24200MH1989PLC051018
Regd. Office : Sun Magnetics, 5th Floor, Near LJC Service Road,
Louiswadi, Thane-400604, Maharashtra, India. Tel No: 91-22-41703220 Fax No: 91-22-25835159
Website: www.advancenzymes.com, Email Id: sanjay@advancenzymes.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2020

Table with 5 columns: Particulars, June 30, 2020 (Unaudited), March 31, 2020 (Audited), June 30, 2019 (Unaudited), March 31, 2020 (Audited). Rows include Total Income from operations, Net Profit (Loss) before tax, etc.

Notes: (i) The above is an extract of the detailed format of consolidated unaudited financial results for the quarter ended 30 June 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Table with 5 columns: Particulars, Quarter ended June 30, 2020 (Unaudited), Quarter ended March 31, 2020 (Audited), Quarter ended June 30, 2019 (Unaudited), Quarter ended March 31, 2020 (Audited). Rows include Total income from operations, Profit before tax, Profit after tax.

By Order of the Board
For Advanced Enzyme Technologies Limited
M. M. Kabra
Wholtime Director
DIN : 00148284

Public Notice

NOTICE is hereby given that my client MR. CHIKKE GOWDA alias BOJAPPA, is present owner of Residential premises bearing Flat No. B/103, admeasuring 485 Sq. Feet. Carpet area, located on 1st Floor, of the Sagar Building, in the Swapna Sagar Co-operative Housing Society Limited, bearing Registration No. BOM/WT/SCT/C6/29 of 1991 dated 23/11/1991, standing on the plot of land bearing CTS No. 24(P) and 25(P), situated at L.B.S. Marg, Mulund (West), Mumbai- 400 080, (referred to as "the said Flat"). The previous original title document i.e. Agreement dated 4th August 1984, made between M/s. Sri Developer and First Purchaser Mr. S.S. SAWANT (from whom my client purchased the said Flat) in respect of the said Flat is lost and misplaced and even after diligent search, the same is not traceable. Any person/s in custody of the said Agreement dated 4th August 1984, and/or having claim/right against the said Flat is required to make the same known in writing with supporting documentary evidence to the undersigned at Akanksha, 2nd Floor, above ICICI Bank, Sane Guruji Nagar, Mulund (East), Mumbai-400 081, within Fourteen (14) days from the date hereof, failing which it will be presumed that no person has any claim/right against the said Flat on the strength of the said lost document and my client shall be free to deal with the said Flat in any manner, as per their own discretion, without any further reference to such claims, if any.

Place : Mumbai
Date : 11st August 2020
Sd/-
SAMIR K. VAIDYA Advocate

जीई पॉवर इंडिया लिमिटेड

सीआयएन : एल२४१००एम२०१९पीएलसी०६३३९९
मॉ. कार्यालय : वुलिट क्र. २११-२१२, २रा मजला, दी कॅव्हिटेड, जी व्हाईएन, प्लॉट क्र. सी-५०, चॅट्टे-कुर्ली संकुल, चॅट्टे पूर्व, मुंबई-४०० ०५९. (भारत)
वेबसाईट : https://www.ge.com/in/ge-power-india-limited | ईमेल जावईट : in.investor-relations@ge.com

३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी अंतिम आणि एकत्रित अलेखणपरिचित वित्तीय निष्कर्षांच्या विवरणाच्या उतरात

Table with 7 columns: अनु. क्र., तपशील, संपलेली निविदाही, संपलेले वर्ष, संपलेली निविदाही, संपलेले वर्ष, संपलेली निविदाही, संपलेले वर्ष. Rows include Total Revenue from operations, Net Profit (Loss) before tax, etc.

दिएष : १. या निविदा अंतिमोपेत अड-डिमन्डस विवरणपरिचित येवुनेल्यास, २०१९ च्या रेषुनेल्या ३३ अंतिम स्टडी क्लॅम्पसमेषे सादर केलेल्या ३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी वित्तीय निष्कर्षांच्या उतरात विवरणाच्या उतरात वा देवता आता आहे. ३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी वित्तीय निष्कर्षांच्या उतरात विवरणाच्या उतरात वा देवता आता आहे. ३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी वित्तीय निष्कर्षांच्या उतरात विवरणाच्या उतरात वा देवता आता आहे.

संचालक मंडळाला वहीने आणि साठी (वित्तय शर्मा)
एवंपेवळ संचालक आणि सीएफओ
डीआयएन : ०६३०००५९

CHOWGULE STEAMSHIPS LIMITED

CIN: L63090GA1963PLC000002
Registered Office: Mormugao Harbour, Goa, India. Tel: (+91 22) 6620 2500; Fax: (+91 22) 6620 2545;
Website: www.chowgulesteamships.co.in; E-mail: cst@chowgule.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30/06/2020

Table with 5 columns: PARTICULARS, 30th June, 2020 (Unaudited), 31st March, 2020 (Audited), 30th June, 2019 (Unaudited), 31st March, 2020 (Audited). Rows include Total Income, Profit (Loss) before tax, etc.

Notes: 1 The Company operates in only one business segment viz. Shipping. 2 Other Income Incudes : a) The standalone and consolidated result for the quarter ended 30th June, 2020 includes profit on sale of Staff Quarters of ₹ 278.02 Lakhs b) Other Income in Consolidated results include gain of ₹ 115.23 lakhs on account of termination of finance lease.

By Order of the Board
Aditya Chowgule
Managing Director & CFO

स्पेक्युलर मार्केटिंग अण्ड फायनान्सिंग लिमिटेड

सीआयएन : एल२४१००एम२०१९पीएलसी०३९९९९
मॉ. कार्यालय : इली-४०५२, ४ था मजला, भात शबामंड बोर्ड, सीकेडी, चॅट्टे पूर्व, मुंबई-४०० ०५९.
दृष्यती : २३६८८६५९; ई-मेल : specmkt@gmail.com ; www.specularmarketing.com

Table with 5 columns: अ. क्र., तपशील, संपलेली निविदाही, संपलेले वर्ष, संपलेली निविदाही, संपलेले वर्ष. Rows include Total Revenue from operations, Net Profit (Loss) before tax, etc.

दिएष : १. या निविदा अंतिमोपेत अड-डिमन्डस विवरणपरिचित येवुनेल्यास, २०१९ च्या रेषुनेल्या ३३ अंतिम स्टडी क्लॅम्पसमेषे सादर केलेल्या ३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी वित्तीय निष्कर्षांच्या उतरात विवरणाच्या उतरात वा देवता आता आहे. ३० जून, २०२० रोजी संयुक्तित्वात निविदाहीसाठी वित्तीय निष्कर्षांच्या उतरात विवरणाच्या उतरात वा देवता आता आहे.

संचालक (डीआयएन) : ००११९९९९

ASHIANA AGRO INDUSTRIES LIMITED

Regd. Office: No.792/5, Esuari Hotel Complex, Bangalore High Road, Sunguvarchatram, Sriperumbudur Taluk, Kancheepuram Distt.- 602106 (Tamil Nadu) Tel No. : +91-44-28344820, Website: www.aail.in

Extract of the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020

Table with 6 columns: S.No, Particulars, Quarter ended 30.06.2020 (Unaudited), Quarter ended 31.03.2020 (Audited), Quarter ended 30.06.2019 (Unaudited), Quarter ended 31.03.2020 (Audited). Rows include Total Revenue from Operations, Net Profit (Loss) before tax, etc.

Notes: 1) The above results have been reviewed by the Audit Committee subject to limited review by the auditors of the company and approved by the Board of Directors in their meeting held on August 12, 2020.

For Ashiana Agro Industries Limited
Pavan Kumar.M
Whole-Time Director
DIN: 02438966

Mid India Industries Limited

CIN: L17124MP1991PLC006324
Regd. Office: Textile Mill Area, Station Road, Mandasaur-458 001 (M.P.)
Corporate Office: 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (M.P.)
Phone: 0731-2543402, 2433231, Email:csmidindia@gmail.com, www.midindiaindustries.com

Statement of Unaudited Financial Results for Quarter Ended 30th June, 2020

Table with 5 columns: Particulars, Quarter ended 30.06.2020 (Unaudited), Corresponding 3 Months ended in Previous Year 30.06.2019 (Unaudited), Year ended 31.03.2020 (Audited). Rows include Total Revenue from operations, Net Profit (Loss) before tax, etc.

Notes: The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter Ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Mid India Industries Limited
Sanjay Singh (Managing Director)
DIN : 01548011

ACRYSIL Limited

GROWTH THROUGH GLOBALIZATION, DIVERSIFICATION & INNOVATION
STANDALONE
4.84% EBITDA (Q-o-Q), 5.78% PBT (Q-o-Q), 12.97% PAT (Q-o-Q)

Table with 5 columns: PARTICULARS, 30th June, 2020 (Unaudited), 31st March, 2020 (Audited), 30th June, 2019 (Unaudited), 31st March, 2020 (Audited). Rows include Total Income, Profit (Loss) before tax, etc.

Notes: a. The above is an extract of the detailed format of the Financial Results for the Quarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly Standalone & Consolidated Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.acrysil.com).

By Order of the Board
CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR
ACRYSIL Limited
CIN : L18018MH1987PLC042893

Panel prepares a blueprint for nationwide vaccination

A centralized system will be set up to procure the antigen, ensure real-time tracking

Neetu Chandra Sharma
neetus@livemint.com
NEW DELHI

The government on Wednesday said a single central system will be set up to procure covid-19 vaccines for pan-India requirements, which will be supervised by the Centre, and advised states to initiate separate mechanisms to buy the antigen.

After the first meeting of the National Expert Group on Vaccine Administration for covid-19, the Union health ministry said India will leverage domestic vaccine manufacturing capacity, besides engaging with all international manufacturers for early delivery of vaccines not only for domestic use but also for low- and middle-income nations, and key neighbouring and partner countries.



A health worker in safety gear shifts a patient in a wheelchair to a covid-19 ward at a hospital in New Delhi on Wednesday.

The meeting was chaired by Dr V.K. Paul, member of NITI Aayog, with Rajesh Bhushan, secretary of health and family welfare, as the co-chair.

The expert group deliberated on the conceptualization and implementation mechanisms for creating a digital infrastructure for inventory management and delivery of the vaccine, including a real-time tracking of the vaccination process, which will focus on last-mile delivery.

They also deliberated on the broad parameters to select vaccine candidates for the country and sought inputs from the standing technical sub-committee of the National Technical Advisory Group on Immunization (NTAGI).

Besides, it laid down the guiding principles for identifying and prioritizing population groups for vaccination, the ministry said.

The members also identified ways to finance the procurement of the covid vaccines, and the available options for setting up delivery

platforms, cold chain and associated infrastructure to roll out the vaccination strategy. The ministry said all follow-up action and possible scenarios were deliberated upon to ensure equitable and transparent delivery of vaccines.

"Issues related to vaccine safety and surveillance were taken up and the strategy for community involvement through transparent information and awareness crea-

tion were discussed," it added.

Earlier this week, the World Health Organization (WHO) said over \$100 billion will be required globally to procure the vaccines.

Indian pharmaceutical companies are aggressively involved in covid-19 vaccine development. Bharat Biotech's inactivated vaccine candidate, co-developed with

RACE AGAINST TIME

THE Centre has advised states not to initiate separate mechanisms to buy the covid vaccine

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Indian pharmaceutical companies are aggressively involved in covid-19 vaccine development. Bharat Biotech's inactivated vaccine candidate, co-developed with

the National Institute of Virology (NIV), is among three candidates currently undergoing human trials in India.

The other Indian candidate is Zydus Cadila Ltd's DNA plasmid vaccine, while the Serum Institute of India is conducting the phase 3 clinical trials for the adenovirus-based covid vaccine jointly developed by AstraZeneca Plc and the University of Oxford.



pany will produce up to 100 million doses for distribution in India and other countries by the first half of 2021, once it receives approvals from regulators and under WHO's pre-qualification programme.

Meanwhile, India's covid case count continued its upward trend with more than 63,000 cases recorded in the past 24 hours.

While the global tally breached the 20 million mark, India registered 2,371,761 cases. Wednesday witnessed the highest single-day recovery to 56,110 at a rate of 70.38%.

In the first week of July, the daily average recovered cases were 15,000; in the first week of August, it has surged to 50,000, with total recoveries at 1,673,643.

India's actual case load stands at 643,948, which is 27.64% of the total positive cases. So far, over 26 million tests have been conducted, including 733,449 tests in the past 24 hours. The tests per million has jumped to 18,852.

Under the agreement, the com-



SoftBank targets investments of over \$10 billion in public stocks

UAE lifts entry permit restrictions on foreign residents bit.ly/3K5F8TZ

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SoftBank Group Corp. is targeting investments of more than \$10 billion in public stocks as part of a new asset management arm, far exceeding the initial holdings that founder Masayoshi Son outlined to shareholders on Tuesday, people familiar with the initiative said.

The tally could reach into the tens of billions, said one of the people, all of whom asked not to be identified because the plans are private.

Son, the chief executive officer, unveiled the investment arm in a conference call to discuss earnings on Tuesday. He said the unit has about \$555 million in capital. However, the amount is seen as a placeholder, people familiar with the project said; 555 is slang in Japanese gaming culture meaning "go, go, go."

The asset management team is led by Akshay Nahata, a senior vice president in Abu Dhabi, the people said. The group has been quietly amassing multibillion-dollar stakes in American Big Tech companies over the past few months, the people said.

On Tuesday, Son said Soft-

Bank had acquired holdings in some of the so-called FAANG stocks.

FAANG refers to a group of five large tech companies: Facebook Inc., Amazon Inc., Apple Inc., Netflix Inc. and Google, whose parent company is Alphabet Inc.

The Japanese company didn't disclose the size of these positions. The investments were made using financing structures that can prevent SoftBank from showing up in public records as a direct shareholder, said the people familiar with the initiative.

A representative for SoftBank declined to comment. "As an investment company, we need to explore various angles and scope. But our focus is still on companies driving the information revolution," Son said during the earnings presentation. "This is the purpose of our company."

In recent years, SoftBank has painted itself as a champion of innovative startups, led by its \$100 billion Vision Fund. That strategy faltered after WeWork and several other

high-profile flameouts. But SoftBank's dealings with public stocks have notched some wins over the past three years. It profited from investments in Charter Communications Inc. in early 2018 and in US chip designer Nvidia Corp., which was worth \$98 billion when it was sold last year.

Less successful was a complicated investment in the now-infamous German payments company Wirecard. The bet profited select SoftBank employees and sovereign wealth fund Mubadala, an investor in the Vision Fund, but the collapse of Wirecard in recent months caused analysts to question the nature of the investment.

The development of public equities vehicle was driven partly by a long-held desire by various executives at SoftBank to pursue asset management. Following its \$3.3 billion takeover of alternative-asset manager Fortress Investment Group LLC, SoftBank also considered buying a stake in Swiss Re, the world's second-biggest reinsurer.

On Tuesday, CEO Masayoshi Son said SoftBank had acquired holdings in some of the 5 Big Tech companies

WestBridge Capital buys 1.41% stake in IndiGo for ₹559 crore

Ashwin Ramarathnam
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MUMBAI

Private equity firm WestBridge Capital Partners on Wednesday bought a 1.41% stake in IndiGo Aviation Ltd, which runs India's biggest airline IndiGo, for ₹559 crore through an open market transaction.

According to the block deal data on the BSE, Jwalamukhi Investment Holdings, an arm of WestBridge Capital, bought 5.43 million shares from Kotak Mahindra (International) Ltd at an average price of ₹1,028 apiece.

InterGlobe Aviation reported a net loss of ₹2,844.3

crore for the quarter ended 30 June, compared to a net profit of ₹1,203.10 crore in the corresponding quarter of 2019-20.

Revenue from operations fell 91.9% to ₹766.7 crore for the June quarter, compared to ₹9,420.06 crore in the year-ago quarter.

Year-to-date, InterGlobe Aviation's share prices have fallen 22% compared to a drop of 7% in the Sensex.

From the lows of March, the stock gained 35%, while the Sensex was up by 50%.

Earlier this week, the board

of directors of InterGlobe Aviation had approved a fund raise of up to ₹4,000 crore through a qualified institutional placement offering.

Shares of InterGlobe Aviation on Wednesday ended at ₹1,034.65 on the BSE, 10.06% higher than Tuesday's close, while the benchmark SENSEX fell 0.10% to close at 38,369.63 points.

The airline's net debt stood at ₹23,551.6 crore on 30 June, up 27.8% from the year-ago period.

Centre allows registration, sale of EVs without batteries

Shreyani Nandi
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NEW DELHI

The Union road transport and highways ministry has asked states to allow the registration and sale of electric vehicles (EVs) without pre-fitted batteries in an effort to reduce the upfront cost of such mass-produced vehicles and also encourage the use of swappable batteries.

With India striving to create an ecosystem to encourage the adoption of electric mobility, the latest step is expected to make EVs more affordable as compared to internal combustion engine (ICE) vehicles.

The battery in an EV accounts for 30-40% of its cost. Adoption of electric mobility will reduce vehicular

pollution and reduce dependence on costly oil imports.

The battery can be provided separately by an original equipment manufacturer or an energy service provider.

In a letter to transport secretaries of all states and UTs, the ministry said vehicles without batteries can be sold and registered after getting an approval certificate issued by a test agency. There is also no need to specify the type or any other details of the battery for vehicle registration.

"However, the prototype of the electrical vehicle, or the battery (regular battery or the swappable battery) is required to be type approved by the test agencies," the letter said. *Mint* has seen a copy of the letter.

"For the promotion of electrical two-wheeler and three-



The move is expected to reduce the upfront cost of EVs compared to internal combustion engine vehicles.

wheeler vehicles, there are recommendations brought to the notice of the ministry to delink the cost of battery from the vehicle cost. Vehicles could also be sold without the battery. This will make the upfront cost lower," it said.

The development comes at a time when India is still struggling to push the adoption of EVs as they are relatively more expensive than ICE vehicles, and insufficient charging infrastructure. The adoption of battery swapping will also

reduce the time needed to charge EVs, an industry official said.

"Battery swapping has been a successful model in some South-East Asian nations such as Taiwan. The model is not prevalent in India as the government did not allow registration of electric vehicles without its battery," the official said, adding that the latest step is likely to benefit the two-wheeler segment in cities.

Currently, a host of new entrants, both domestic and foreign, are working on creating an ecosystem of swappable batteries such as Chetan Maini-led Sun Mobility, Gurgaon-based Exicom Power Solutions and 22 Kymco, an alliance between startup Twenty Two Motors Pvt. Ltd and Taiwan's Kymco Global.

Apple told to pay \$506 million in patent case

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Apple Inc. was told by a federal jury in Texas to pay Optix Wireless Technology \$506.2 million in patent royalties related to 4G technology in the iPhone and other devices.

The jury in Marshall, Texas, found that five patents were infringed. It also found that the infringement was willful, which means district judge Rodney Gilstrap could increase the amount by as much as three times the amount set by the jurors.

Optix and its partners in the case, Panoptis Patent Management and Unwired Planet LLC, claimed that Apple's smartphones, watches and tablets that operate over the LTE cellular



Optix claimed the Apple's phones, watches and tablets that operate over the LTE cellular standard were using its technology.

standard were using its technology. Apple, which argued the patents were invalid, pledged to appeal.

"Lawsuits like this by companies who accumulate patents simply to harass the industry only serve to stifle innovation and harm consumers," Apple said in a statement. The case in

underlying liability finding. The VerneX trial was scheduled to begin next week in Tyler, but on Monday district court judge Robert Schroeder postponed it until October, saying the reason is "in the midst of a covid-19 outbreak."

Apple was less successful in getting the Optix trial pushed to October, though its arguments were made in June, when there were fewer cases in the region. Lawyers for the closely held Optix said it was the first patent jury trial in the US since the pandemic began. "The court was very careful and conscious of how the jury was spaced," said Optix's lawyer, Jason Sheehy at Irell & Manella. "Everyone was wearing face masks, and the court was totally focused on health of the jurors and health of the witnesses."

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Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2020
(₹ Millions, except per share data)

Sl. No.	PARTICULARS	Standalone		Consolidated	
		Quarter ended 30.06.2020	Year ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2019
1.	Total income from operations	4,465.0	25,710.8	4,464.2	25,707.9
2.	Net profit / (loss) for the period (before tax, exceptional and extraordinary items)	-225.8	1,406.8	-123.3	1,403.5
3.	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	-225.8	1,735.9	-123.3	1,732.6
4.	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	-179.4	850.7	-86.9	846.0
5.	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	-183.1	835.9	-91.9	831.2
6.	Equity share capital	672.3	672.3	672.3	672.3
7.	Reserves excluding revaluation reserve	-	8,530.8	-	8,494.8
8.	Earnings per share (of ₹ 10/- each) - Basic	-	-	-	-
	(for continuing and discontinued operations) - Diluted	-2.67	12.65	-1.29	12.58
		-2.67	12.65	-1.29	12.58

Note:
a) The above is an extract of the detailed format of Financial Results for Quarter ended 30 June 2020 filed with the Stock Exchanges under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30 June 2020 are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and on the website of the Company (www.ge.com/in/ge-power-india-limited).
b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2020. The results for the current quarter ended 30 June 2020 have been subject to limited review by the Statutory Auditors of the Company.
c) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board
(Vijay Sharma)
Director & CFO
DIN: 0670052

Place: Noida
Date: 11 August 2020