

LATL:CS:REG30:2019-20

Date : 07.02.2020

<b>BSE Limited</b> Listing Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
<b>Company Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Ma'am,

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had signed a Memorandum of Understanding with Ananda Drive Techniques (Shanghai) Co., Ltd., China for manufacturing of electric vehicle products.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure-A enclosed herewith.

The copy of press release is also enclosed as per Annexure-B.

The above information shall also be available on the website of the Company i.e. [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



**ANIL TYAGI**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO. A-16825**



## Annexure-A

S.No.	Particulars of Events	Details
a)	name(s) of parties with whom the agreement is entered;	i) Lumax Auto Technologies Limited (Lumax). ii) Ananda Drive Techniques (Shanghai) Co., Ltd., China (Ananda).
b)	purpose of entering into the agreement;	Manufacturing of complete range of Ananda's electric vehicle products.
c)	Size of agreement	Not Applicable
d)	shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	To explore and evaluate a potential business relationship between Lumax and Ananda.
f)	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
i)	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
k)	in case of termination or amendment of agreement, listed entity shall disclose	Not Applicable

	<p>additional details to the stock exchange(s):</p> <ul style="list-style-type: none"><li>a) name of parties to the agreement;</li><li>b) nature of the agreement;</li><li>c) date of execution of the agreement;</li><li>e) details of amendment and impact thereof or reasons of termination and impact thereof.</li></ul>	
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For **LUMAX AUTO TECHNOLOGIES LIMITED**



**ANIL TYAGI**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO. A-16825**



**Lumax Auto Technologies Ltd, India and Ananda Drive Techniques (Shanghai) Co., Ltd., China**

**Announce MoU For Motors and Controllers**

**7<sup>th</sup> FEBRUARY, 2019, NEW DELHI:** Lumax DK Jain Group company, Lumax Auto Technologies Limited (Lumax) announced that it had signed a Memorandum of Understanding with Ananda Drive Techniques (Shanghai) Co., Ltd., China for manufacturing and sale of various powertrain products for Electric vehicles including Automotive Motors and Controllers for a wide range of electric vehicles. Ananda Drive Techniques is a leading EV Motor & Controller manufacturer catering to Electric 2 & 3 wheeler vehicles. In 2019, they produced more than 3 million motor controllers for Chinese, European and US markets.

This MoU is expected to lead to setting up of a manufacturing facility in India towards the end of FY 2020-21 to manufacture and sell EV motors and controllers to the OEMs in India. This will be under the aegis of Government of India's FAME-II policy. Ananda specializes in brushless DC motors and controllers, as well as other components such as display and sensor. Ananda brings its technological expertise in the field of manufacturing and Lumax will offer its pan India footprint and strong relationship base with OEMs.

Ananda has won several Chinese National accolades in EV space for Electric Bicycle, Intelligent Brushless DC Motor Drive System. They are pioneer of China's First Electric Bicycle Motor System Development Unit and are amongst the earliest motor and controller companies to developed and manufacture products for European e-bike market in their country.

The partnership will focus on self-reliance in technology, localisation and to establish a state-of-art manufacturing facility.

Lumax and Ananda will be closely working together to identify future needs of the OEMs in alignment with Electric Vehicles.

**About Lumax, DK Jain Group:**

**Lumax, DK Jain Group** a leading player in the Indian Automotive industry is a provider of a wide range of automotive solutions (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames etc.) with market leadership in automotive Lighting solutions and Gear Shift levers, Lumax has been the preferred supplier to almost all the leading OEMs in India. The group with a sales turnover of **INR 3500 crores** (2018-19), has 9 Partnerships with leading companies in the global automotive industry, having 14 entities spread across 29 locations and 8 states of the country.

For more information about the Group and its businesses, please visit our website <https://www.lumaxworld.in/lumaxautotech>

**Lumax Auto Technologies:** Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames & Mechanisms, Oxygen Sensors, Telematics etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India with an overall significant domestic market share. The Company has a robust pan-India distribution network with 14

manufacturing plants across India in all major Auto clusters. Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Mahindra & Mahindra, Daimler, VE Commercial Vehicles and Tata Motors.

**Ananda Drive Techniques (Shanghai) Co. Ltd.:**

Established in year 2001 in Shanghai, in the last 14 years Ananda has successfully registered 56 patents for the motor & controllers' products in Electric 2 &3 wheeler vehicle category.

Ananda Drive Techniques is among the earliest Chinese motor and controller companies who developed and manufactured products for European e-bike market. It has its manufacturing locations in Tianjin and Jiangsu.

**Safe Harbor:**

This document may contain forward-looking statements about Lumax Auto Technologies Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

<b>Lumax:</b> For further information, please contact	
<b><u>Company Contact:</u></b> Lumax Auto Technologies Ltd. CIN: L31909DL1981PLC349793 <b>Priyanka Sharma</b> Email: <a href="mailto:priyanka.sharma@lumaxmail.com">priyanka.sharma@lumaxmail.com</a> Tel No: +91 9810266637	Investor Relations: Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain Email: <a href="mailto:shogun.jain@sgapl.net">shogun.jain@sgapl.net</a> Tel No: +91 773837756 Pratik R. Shah Email id – <a href="mailto:pratik.shah@sgapl.net">pratik.shah@sgapl.net</a> Tel No: +91 9769260769)