



**GUJARAT
CONTAINERS
LIMITED**

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat
Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

9712943894.Date : 14.08.2021

To,
The Assistant Manager / Dy. Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001f the

Dear Sir,

Subject : Outcome of Board Meeting held on 14.08.2021
Ref : Scrip Code : 513507


With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Saturday, the 14th August, 2021 at 4.30 p.m. at its Corporate Office at 201-202, "B" Wing, Alkapuri Arcade, R.C. Dutt Road, Vadodara, Gujarat, has considered, approved and taken on record :

1. Unaudited Financial Results for the quarter ended 30th June, 2021, duly carried on Limited Review and recommended by Audit Committee, copies of which are enclosed.

The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

We request you to take the same on record.

Thanking you,
For Gujarat Containers Limited


(Narendra D. Shah)
Company Secretary



GUJARAT CONTAINERS LIMITED

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489, At & Po. Tundav, Tal. Savli. Dist : Vadodara

Website : www.gujaratcontainers.com Email : info@gujaratcontainers.com, Ph. No. 0265 - 2341265

Statement of UnAudited Financial Result for the Quarter Ended 30th June 2021

(Rs. In cr.)

Sr. No	Particulars	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30-06-2021	30-06-2020	31-03-2021	31-03-2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	a. Income from operations	34.76	15.62	87.46	28.21
	b. Other operating Income (Revenue from operations (a+b))	34.76	15.62	87.46	28.21
2	Other income	0.05	0.00	0.08	0.04
	Total Income (1+2)	34.81	15.62	87.54	28.25
3	Expenses	-	-	-	-
	a. Cost of materials and services consumed	27.77	10.49	63.43	21.08
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-0.02	0.30	1.26	0.58
	c. Employee benefits expense	2.03	1.60	7.01	1.55
	d. Finance costs	0.81	0.57	2.68	0.95
	e. Depreciation and amortisation expense	0.34	0.33	1.38	0.31
	f. Other expenses	2.09	1.75	7.90	1.96
4	Total Expenses	33.02	15.03	83.66	26.43
	(Loss) / Profit before exchange gain / (loss) on swap contracts and exceptional items and tax (3-4)	1.79	0.60	3.88	1.82
6	Exchange gain / (loss) on swap contracts	-	-	-	-
7	(Loss) / Profit before exceptional items and tax (5+6)	1.79	0.60	3.88	1.82
8	Exceptional items	-	-	-	-
9	(Loss) / Profit before tax (7+8)	1.79	0.60	3.88	1.82
10	Tax expense	-	-	-	-
	a. Current tax - (credit) / charge	0.46	0.15	1.10	0.55
	b. Deferred tax - charge / (credit)	-	-	-0.09	-0.09
11	(Loss) / Profit for the period / year (9-10)	1.33	0.45	2.87	1.36
	Other Comprehensive Income / (Loss)	-	-	-	-
	A (i) Items that will not be reclassified to Profit or Loss	-	-	0.02	0.02
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-0.01	-0.01
12	Other Comprehensive Income / (Loss)	-	-	0.01	0.02
	Total Comprehensive Income for the period / year (11+12)	1.33	0.45	2.88	1.38
	Earnings per equity share				
	- Basic	2.35	0.80	5.07	2.37
	- Diluted			0	
	Paid-up equity share capital (Face value per share of Re.10/- each)	5.65	5.65	5.65	5.65
	Other equity				

1 The above financial results for the quarter ended 30th June, 2021 was reviewed and recommended by the Audit Committee at the meeting held on 14th August 2021 and subsequently approved by the Board of Directors and taken on record, at the meeting held on 14th August 2021

2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2021

3 The Company continues to monitor the impact of Covid-19 on its business and other area like customers, supply chain, employees and logistics. Due care has been exercised in concluding on the significant accounting judgement and estimates, including in relation to recoverability of receivables, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 30th June, 2021

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period

5 Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.

6 The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.

7 The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.

For Gujarat Containers Limited

Kiran Shah

Chairman & Managing Director

Place : Vadodara

Date : 14.08.2021





Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICAI)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari
Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Quarterly Financial Results of the Company

The Board of Directors
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended June 30th, 2021 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W



Nishadh Dave
Partner

M.No.: 147025

UDIN : 21147025AAAADI9579

Dated: 14th August, 2021 at Vadodara