



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

25th January, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAYLTD

Dear Sir(s)/Madam,

Reg : Submission of notice issued to shareholders in the newspapers pursuant to the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the notice to shareholders published on 25th January 2022 in the newspapers viz., Business Standard and The Hindu in connection with the transfer of shares to Investor Education and Protection Fund.

Further, the aforesaid information is also available on the website of the Company at www.sundaram-clayton.com.

Kindly acknowledge receipt.

Thanking you,

For Sundaram -Clayton Limited

R Raja Prakash
Company Secretary

Sundaram-Clayton Limited

Regd. Office: "Chalargy", No.12 Khader Nuzar Khan Road, Mungambakkam, Chennai 600 008.
Website: www.sundaram-clayton.com Email: corpsec@sundaramclayton.com Phone: 044 28321115 Fax 044 28321113
CIN: L35998TN1982PLC004782

NOTICE TO SHAREHOLDERS

Transfer of Unclaimed Dividend amount and Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Account

Notice is hereby given to the shareholders of the Company pursuant to Section 124(9) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (Rules). The Rules contain provisions for transfer to IEPF, the unpaid / unclaimed dividend(s) and also transfer of shares, in respect of which dividend remains unpaid / unclaimed for seven consecutive years or more.

The Company has sent individual notices through registered post to the latest available addresses of the shareholders whose dividends are lying unclaimed since 2014-15 (2nd Interim Dividend) for the last 7 consecutive years, advising them to claim the dividends expeditiously. Shareholders who have not claimed their dividends from the year 2014-15 (2nd Interim Dividend) can write to Integrated Registry Management Services Private Limited, Registrar and Share Transfer Agent of the Company, Kenos Towers, 2nd Floor, No. 1, Ramakrishna Street, North Uramen Road, T Nagar, Chennai - 600 017 on or before 11th April 2022 for further details and for making a valid claim for the unclaimed dividends. In case no valid claim has been made, the shares in respect of which the dividends are lying unpaid / unclaimed will be transferred to the IEPF Authority on completion of three months from the date of this notice, individually served on the members along with the details of unclaimed dividend.

Further, in terms of Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the statement containing the details of name, folio number / Demat account number and number of shares due for transfer is made available in the Company's website viz., www.sundaram-clayton.com for information and necessary action by the shareholders. In case the concerned shareholder wishes to transfer the shares over transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e., www.iepf.gov.in.

For Sundaram - Clayton Limited
R Raja Prakash
Company Secretary

Place : Chennai
Date : 25th January 2022

OFFER OPENING PUBLIC ANNOUNCEMENT

For the situation of Equity Shareholders of



LYKA LABS LIMITED

CIN: L42400GJ1997PLC000785

Regd Office : 401 / B & 402 / A, GIDC Industrial Estate, Ankleshwar, Gujarat, 395002
Corporate Office: Ground Floor, Spencer Building, 30, Fort Street, Grant Road (West), Mumbai-400 038
Tel: 022-89119200 / 990 e-mail: enquiry@lykalabs.com

This advertisement is being issued by Arhant Capital Markets Limited, Manager to the Offer on behalf of Lyka Labs Limited ("Lyka Labs") pursuant to Regulation 19(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations") in respect of Open Offer to acquire up to 74,59,400 Equity Shares of face value Rs. 10/- each ("the Open Offer"), constituting 20% of the fully diluted voting Equity Shares Capital of LYKA LABS LIMITED ("Target Company"). The Detailed Public Statement ("DPS") with respect to the aforementioned Offer and compliance to the DPS was uploaded on December 1, 2021 and on January 20, 2022, respectively, in (a) Business Standard, all India English & Hindi editions; (b) Mumbai Lokahep, Mumbai Marathi edition; and (c) Lokatsar-Jansatta, Ankleshwar edition.

1. The offer price is Rs. 130.50 per Equity Share. There has been no revision in the offer price.
2. The Committee of Independent Directors (CID) of the Target Company has issued following recommendation (relevant extracts) on the offer:
CID has reviewed the Public Announcement dated November 24, 2021, Detailed Public Statement and the Draft Letter of Offer filed with SEBI and looked at the Negotiated Price and Volume Weighted Average Price of the Target Company for a period of 60 days immediately preceding the date of Public Announcement and was convinced that the offer price Rs. 130.50 per Equity Share is highest of both the values and is computed in accordance with the SEBI SAST Regulations.

Based on the above, the CID is of opinion that offer price to the shareholders of the Target Company is fair and reasonable. However shareholders are advised to independently evaluate the Offer and take informed decision. Recommendation of CID of the Target Company was published on January 19, 2022 in Business Standard (English & Hindi editions); Mumbai Lokahep, Mumbai edition; and Lokatsar-Jansatta, Ankleshwar edition.

3. This is not a competing offer. There has been no competing offer to this Offer.

4. The despatch of the Letter of Offer (LOF) has been completed on January 16, 2022 to all the registered Shareholders of the Target Company whose email / postal addresses are available as per the records of the Target Company.

5. Please note that a copy of the LOF (including Form of Acceptance/Tender Form) will also be available on Securities and Exchange Board of India ("SEBI") website (http://www.sebi.gov.in). Registered / unregistered Shareholders or shareholders who may not have received the LOF for any reason whatsoever, if they so desire, may also apply to the Form of Acceptance/Tender Form downloaded from SEBI website.

6. FOR THE ATTENTION OF THE SHAREHOLDERS
SEBI vide circular no. CIR/CD/CF/CGL/17/2015 dated April 13, 2015 as amended vide SEBI circular OIC/DPO/CD/CF/PO/61/31 dated December 08, 2016 and SEBI/HO/CF/DOP/D/IR/CP/2021/615 dated August 13, 2021, has provided guidelines for tendering of shares through the stock exchange pursuant to, inter alia, tender-offers under SEBI (SAST) Regulations, to facilitate tendering of shares by the shareholders and settlement of the same through the stock exchange mechanism. Accordingly, this Offer is being carried out through the stock exchange mechanism (in the form of a separate auction window provided by SEBI, being the designated stock exchange) and not by the Target Company.

7. In case of non-acceptance/un-availability of the Form of Acceptance/Non-Acknowledgement / Tender Form (FOA), the application can be made on plain paper along with the following details:

1. For Equity Shares held in demat form: All eligible Shareholders may participate in the Offer by approaching their broker indicating the details of Equity Shares they intend to tender in Offer by providing their participation in plain paper in written and by all Shareholders, stating names of all shareholders, address, client ID number, DP ID number, number of Equity Shares tendered, Investment status etc.

2. In case of Equity Shares held in physical form: In accordance with the FOA issued by SEBI "FOA: Tendering of Physical Shares in buyback offer / open offer / exit offer / delisting" dated February 20, 2020 and SEBI Circular No. SEBI/2020/14 dated July 31, 2020, shareholders holding shares in physical form are allowed to tender shares in open offer. However, such tendering shall be as per the provisions of the SEBI SAST Regulations.

Shareholders holding shares in physical form who have not received the FOA, may participate in the offer by application in plain paper and approaching their broker indicating the details of Name, address, distinctive numbers, folio no., number of shares tendered etc. and enclosing:

- original share certificate(s);
- valid share transfer form(s) duly filled and signed by the transferee (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Target Company;
- self-attested copy of the shareholder's PAN Card (including the joint holder); and
- any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has died.

5. TRS (Transaction Registration Slip) obtained from Broker evidencing the bidding on OTS platform by the broker

For further details, Shareholders are requested to refer to the section titled "Procedure for Acceptance and Settlement" on page 25 of the LOF.

8. Eligible Shareholders must ensure that the application (including plain paper application), along with the TRS and requisite documents, reach the Registrar to the Offer not later than (two) working days from the closure of the Offer. If the signature(s) of the Eligible Shareholders provided in the FOA/ plain paper application differs from the specimen signature(s) recorded with the Registrar of the Company or are not in the same order (although attested), such plain paper application will be rejected under this Offer.

9. All the changes to draft LOF suggested by SEBI vide their letter January 10, 2022 bearing reference number SEBI/HO/CF/DOP/D/IR/CP/2021/615, in terms of Regulation 16(4) of the SEBI SAST Regulations, have been incorporated in the LOF.

10. As on the date of this Offer Opening Public Announcement, no statutory approvals are required by the Acquirers to acquire the Equity Shares of the Offer. However, the Offer would be subject to all statutory approvals that may become applicable at a later date.

11. Schedule of Activities:

Activity	Revised Schedule
Public Announcement Date	Wednesday, November 24, 2021
Detailed Public Statement Date	Wednesday, December 1, 2021
Filing of Draft Letter of Offer with SEBI	Wednesday, December 8, 2021
Last date for competing offer	Wednesday, December 22, 2021
SEBI observations on draft LOF	Monday, January 10, 2022
Identified Date (For the purpose of determining the shareholders to whom the LOF shall be sent)	Wednesday, January 12, 2022
Date by which LOF will be despatched to the shareholders	Wednesday, January 19, 2022
Last date by which the Board of TC shall give its recommendation	Wednesday, January 19, 2022
Issue Opening Advertisement Date	Tuesday, January 25, 2022
Date of commencement of tendering period (open date)	Thursday, January 27, 2022
Date of expiry of tendering period (closure date)	Wednesday, February 9, 2022
Date by which all requirements including payment of consideration would be completed	Wednesday, February 23, 2022

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LOF.

The Acquirer accepts full responsibility for the information contained in this Announcement and also for the fulfillment of their obligations laid down in the BEBI (SAST) Regulations.

Copy of the Offer Opening Public Announcement shall also be available on the SEBI website at www.sebi.gov.in.

Issued by: Manager to the Offer on behalf of the Acquirer:

MANAGER TO THE OFFER

Arhant Capital Markets Limited
Arhant Capital Markets Limited
Member Banking Division
SEBI REGN NO.: INM 00011070
Validity: Permanent
#1011, Software Corporate Park, Guru Harghobind Road, Chaitani, Andheri (E), Mumbai - 400 088
Tel: 022-42524925. Fax: 022-42524890
Email: mto@arhantcap.com / Website: www.arhantcap.com
Contact Persons: Mr. Anil Kulkarni / Mr. Sushil Kumar P

Date: January 25, 2022
Place: Mumbai

Sensitive issues to remain out of India-Aussie early-harvest deal

SHREYA NANDI AND SANJEEV MUKHERJEE
New Delhi, 24 January

With India and Australia giving final touch to an interim trade deal, both countries are set to keep aside sensitive and contentious issues, steering clear of any surprise in the early-harvest agreement, people aware of the matter said.

Sources indicated that greater market access for contentious items such as agriculture and dairy are likely to be kept away from the deal, at least for now. However, high-value items such as sheep meat and high-end carrots could form a part of the discussions in the proposed deal as these are not items of mass consumption in India.

"Products exported from Australia will not compete with locally-produced goods in India. For instance, export of items such as high-end carrots to India will not hurt the interest of small-scale farmers. It will be primarily sold to high-end hotels. Similarly, sheep meat buyers of Australian lamb (in India) are different from those buying Indian lamb," the source said.

India and Australia had set a tight deadline of concluding an early-harvest agreement — a precursor to a free trade agreement or Comprehensive Economic Cooperation Agreement (CECA) — by December 25, as more

work is needed to be done towards the deal. Officials from both countries have been in regular touch to finalise the agreement at the earliest. Last week, commerce and industry minister Piyush Goyal met his Australian counterpart Dan Tehan virtually to take stock of the current status of the deal.

The proposed deal is likely to include lower tariff and greater market access for Indian exporters in areas such as textiles, pharmaceuticals, footwear and leather. On the other hand, Australia is seeking lower tariffs for dairy products, milk and premium wines, among other items.

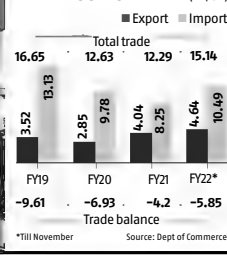
Australia was India's 15th largest trading partner in FY21. Petroleum products, medicines, polished diamonds, gold jewellery and apparels are the key items exported to Australia. On the other hand, coal, alumina and non-monetary gold are key products exported to India.

In services, major Indian exports relate to travel, telecom and computer, government and financial services, while Australian services exports were principally in education and personal-related travel.

Among the most controversial items that could be excluded from the early-harvest agreement negotiations is dairy and meat. Dairy is one of Australia's most important rural industries, pro-



TRADE FIGURES (in \$bn)



ducing about 8.8 billion litres of milk as in 2018-19. Dairy, according to reports, employs around 46,200 people in Australia. It is also the country's fourth largest rural industry, generating \$4.4 billion in farm-gate value.

Australia exports approximately 35-40 per cent of its milk. A large proportion of exports are in the form of value-added products such as cheese, butter, ultra-high treated milk and other milk powders.

Among all the items, Indian farmers and the domestic milk industry have been steadfastly opposing exports of

skimmed milk powder (SMP) from Australia. Experts said in the upcoming deal, enough emphasis should also be placed on the services sector. "There is a need for a shift in focus from Mode 4 (movement of people for employment) to Mode 1 in a range of services such as healthcare and education in the proposed deal.

This could enable Australia to come up with online courses for Indian students and set up universities in India," said Nisha Taneja, professor at Indian Council for Research on International Economic Relations (ICRIER).

RESULTS CORNER

Axis Bank's Q3 net profit zooms 224% to ₹3,614 cr

Interest margins, other income drive bottom line higher

ABHUIT MADHAV LEALE
Mumbai, 24 January

Private sector lender Axis Bank's net profit rose 224 per cent to ₹3,614 crore for the third quarter ended December 2021 (Q3 of FY22) on improvement in net interest margin (NIM) and other income.

Net profit was ₹1,117 crore in Q3 of FY21. Sequentially, net profit rose by 15 per cent from ₹3,133 crore in the second quarter ended September 2021. Its stock closed 1.16 per cent lower at ₹704.35 per share on the BSE on Monday.

Net interest income (NII) rose by 17 per cent year-on-year (YoY) to ₹8,653 crore in Q3. Sequentially, NII grew by 10 per cent from ₹790.1 crore (YoY).

NIM rose by two-basis points (bps) YoY at 3.53 per cent in Q3. Sequentially, rise in NIM was 14 bps over Q2 of FY22.

NII rose 31.14 per cent to ₹3,840 crore in Q3 of FY22 from ₹2,928 crore in Q3 of FY21. Sequentially, it rose marginally from ₹3,798 crore in the quarter ended September 2021 (Q2).

Gross advances grew by 17 per cent (YoY) to ₹6.64 trillion in Q3 against ₹5.69 crore in the same quarter of FY21. Retail credit rose 18 per cent (YoY) and small and medium enterprises (SME) credit by 20 per cent.

Amithab Chaudhry, managing director and chief executive, said the outlook is positive as the bank expects to grow provisions as its loan book at \$-6 per cent is higher than the banking industry growth.

Commercial bank credit rose by 9.2 per cent (YoY) at the end of December 2021, according to Reserve Bank of India (RBI) data.

Total deposits increased by 20 per cent to ₹7.1 trillion in Q3 of FY22 from ₹6.41 trillion a year ago. Provisions declined sharply at ₹1,337 crore in Q3, from ₹3,757 crore in the third quarter of FY21.

Sequentially also, provisions were down from ₹1,735 crore in Q2 of FY22.

Bank officials — in a media call — said

SBI Cards net profit up 84%

A robust increase in fee income and lower provisions helped SBI Cards and Payments Services report an 84 per cent increase in net profit to ₹386 crore in the October-December quarter (Q3FY22). Its net profit was ₹210 crore in the year-ago period.

Its interest income rose by 9 per cent year-on-year (YoY) to ₹1,273 crore and fee income was up 31 per cent YoY to ₹1,616 crore, resulting in revenue rising 24 per cent YoY to ₹3,140 crore. Provisions for bad loans fell 43 per cent YoY to ₹1,161 crore in the reporting quarter, which includes management overlay provision of ₹162 crore for the third Covid wave.

Its asset quality improved substantially with gross non-performing assets falling by 96 per cent (bps) sequentially to 2.40 per cent at the end of December quarter. Similarly, net NPAs fell by 8 bps to 0.83 per cent in the same period.

It has restructured loans worth ₹359.69 crore under the Reserve Bank's second Covid restructuring framework.

During the quarter, the second largest credit card issuer in the country added more than 1 million accounts, up 27 per cent compared to 918,000 added in Q3FY21. In Q2FY22, it had added 953,000 new accounts. Also, outstanding card-in-force grew by 15 per cent to 13.2 million at the end of Q3FY22 compared to 11.5 million in Q3 FY21.

Total spends grew by 47 per cent YoY to ₹55,397 crore in Q3FY22 against ₹37,797 crore in Q3FY21. Retail spends were up 36.48 YoY per cent while corporate spends were up 93 per cent in the same period.

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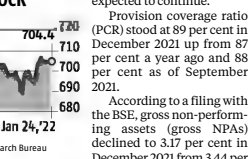
REPORT CARD (Figures in ₹ crore)

	Q3FY21	Q3FY22	Q3FY22
NII	7,737	7,900	8,653
Other income	2,929	3,798	3,840
Operating profit	5,248	5,928	6,162
Provisions & contingencies	3,757	1,735	1,335
Net profit	1,117	3,133	3,614
Gross NPA	21,998	24,149	23,201
Net NPA	4,610	7,200	6,513
Gross NPA (%)	3.44	3.5	3.17
Net NPA (%)	0.74	1.1	0.91

Source: Capitaline
Compiled by BS Research Bureau

TAKING STOCK

Price in ₹



Jharkhand's petrol subsidy scheme linked to self-certification

The Jharkhand government's decision to offer a subsidy of ₹250 per month on petrol consumption will be linked to self-certification by the beneficiaries. Chief Minister Hemant Soren had last month announced a subsidy of ₹25 per litre of petrol for ration cardholders effective January 26. The subsidy has been capped to 10 litres of petrol consumption or ₹250 in a month, making Jharkhand the first in the country to offer targeted subsidy on auto fuel.

According to a senior official in the department of public distribution and consumer affairs, beneficiaries will have to submit a monthly self-certification to receive the amount in their bank accounts. "If a registered beneficiary submits the self-certification form in February, the amount will be credited in his or her account by March 10. This cycle will have to be repeated every month," the official said.

Beneficiaries need to register themselves on the CMSPORTS app which links the ration cards of people covered by food security schemes with their two-wheelers under the petrol subsidy scheme.

TWESH MISHRA

PSUs rush to raise offshore debt

Top firms tapping global markets to replace high-cost Indian debt

DEV CHATTERJEE
Mumbai, 24 January

State-owned REC, NTPC and Indian Railway Finance Corporation (IRFC) are tapping the international markets to raise debt for their ongoing projects and retire old debts.

While NTPC plans to raise ₹750 million by January-end, REC is eyeing around \$1.1 billion and IRFC \$1 billion as overseas lenders open their purse for these units, say bankers.

Lower interest rates and good appetite for public distribution and consumer affairs, beneficiaries will have to submit a monthly self-certification to receive the amount in their bank accounts. "If a registered beneficiary submits the self-certification form in February, the amount will be credited in his or her account by March 10. This cycle will have to be repeated every month," the official said.

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TWESH MISHRA

FUNDRAISING PLANS

NTPC plans to raise \$750 million by January-end

REC eyes around \$1.1 billion from abroad

IRFC looks to raise \$1 billion from foreign lenders

In the coming months, banks expect more companies including Vedanta, Jindal Steel, Adani Green Energy and Mumbai airport to raise funds from international investors. "We are expecting Indian companies to raise close to \$10 billion in the first quarter of calendar 2022 and at least \$25 billion-\$30 billion by the end of the year," said a banker who did not wish to be quoted.

Top Indian companies—especially from the Indian government sector—do not carry any default risk and hence several international banks want to invest in the sector," said a banker, asking not to be quoted.

Illustration: BINAY SINHA

