



February 22, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Incorporation of Wholly Owned Subsidiary Company

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and in continuation of the intimation dated February 6, 2024, we would like to inform you that a Wholly Owned Subsidiary Company in the name and style of Global Media Technologies Inc. has been incorporated on February 21, 2024, in New Castle.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

SETTING UP A WHOLLY OWNED SUBSIDIARY COMPANY

| S.No. | Particulars | Details |
|-------|--|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Global Media Technologies Inc. (“GMT”) is incorporated as a Wholly Owned Subsidiary of Quint Digital Limited (“QDL”). Authorised Share Capital: 10,00,000 shares with a par value of \$0.00001 per share. Size/Turnover: Nil, as GMT being a newly incorporated entity, it is yet to commence business operations. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | Not Applicable, GMT is a newly incorporated wholly owned subsidiary of QDL. |
| 3 | Industry to which the entity being acquired belongs | Media and Technologies |
| 4 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | GMT is incorporated with the object of expanding the digital media-tech business of the group in US and other global markets. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion of the acquisition | Completed |
| 7 | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Not Applicable |
| 9 | Percentage of shareholding/ control acquired and / or number of shares acquired | 100% |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | GMT is incorporated on February 21, 2024, and is yet to commence its business operations. |

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