

## ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)
[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281 )6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

To

Ref. RolexRings/Reg23/Apr-Sep22/1

November 21, 2022

To, Corporate Relationship Department, BSE Limited, Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051

Script Code: 543325 Script Symbol: ROLEXRINGS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended September 30, 2022.

Kindly take above on record and disseminate.

Thanking You,

Yours faithfully For Rolex Rings Limited (Formerly known as Rolex Rings Private Limited)

Hardik Dhimantbhai Gandhi Company Secretary and Compliance Officer {Membership No. A39931]

											transaction listed ent when suc	n relates to loans ity/subsidiary. T h transaction was	s, inter-c hese det s undert	orpor tails n aken:	ate deposit leed to be o	s, advan disclosed	ces or ii l only o	nvestments i	se the related party made or given by the the reporting period
S r N o	Details of the party entering into transaction		Details of the counterparty			Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	transaction during the reporting	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			investments					eposits, advances or	
	Name	PAN	Name		coun with entity	tionship of terparty the listed y or its idiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n ur e	Nature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	Rolex Rings Limited		Manesh Madeka	Dayashankar	Mana Direc Prom	ctor &	Remuneration	Rs. 96 Lakhs	Rs. 48 Lakhs					-					
2	Rolex Rings Limited		Rupesh Madeka	Dayashankar		ives of ctors/Prom of company	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs					-					
3	Rolex Rings Limited		Pinakin Madeka	Dayashankar		ives of ctors/Prom of company	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs			-		-					
4	Rolex Rings Limited		Jiten Madeka	Dayashankar		ives of ctors/Prom of company	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs					-					
5	Rolex Rings Limited		Ashok Madeka	Dayashankar		ctors/Prom Group of	Salary	Rs. 48 Lakhs	Rs. 24 Lakhs					-					
6	Rolex Rings Limited		Bhautik Madeka	Dayashankar	WTD Prom		Remuneration	Rs. 93.6 Lakhs	Rs. 46.8 Lakhs					-					

								transactior listed entit when such	n relates to loans ty/subsidiary. T n transaction was	, inter-co hese deta undertal	rporat ails nec ken:	e deposits ed to be d	, advance isclosed	es or inv only on	vestments m ce, during t	e the related party hade or given by the he reporting period
Sr. N o.	Details of the party entering into transaction	Details of the c		Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	is incurred to make or give loans, inter-corporate deposits, advances or investments				etails of the loans, inter-corporate depositivestments				posits, advances or
	Name PAN	Name I	PAN Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n ur e	Nature	Inter est Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
7	Rolex Rings Limited	Paresh Dayashankar Madeka	Relatives of Directors/Prom oter Group of company	Salary	Rs. 6 Lakhs	Rs. 3 Lakhs					-					
8	Rolex Rings Limited	Mihir Rupeshkumar Madeka	WTD /Promoter Group of company	Remuneration	Rs. 84 Lakhs	Rs. 42 Lakhs					-					
9	Rolex Rings Limited	RapidCut	Enterprise over which Key Managerial Personnel are able to exercise significant influence	Job Work	Rs. 3 Cr	Rs. 62.63 lakhs					-					
10	Rolex Rings Limited	RapidCut	Enterprise over which Key Managerial Personnel are able to exercise significant influence	Rent	Rs. 8 Lakhs	Rs. 2.18 Lakhs					-					
11	Rolex Rings Limited	Hemal Paresh Madeka	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 66 Lakhs	Rs. 33 Lakhs					-					

Sr. N o.	Details of the party into transaction	transaction transaction approved by the Audit Committee transaction approved by the Audit Committee transaction transaction approved by the Audit Committee transaction transaction during the cither party as a result of the transaction transaction transaction during the cither party as a result of the transaction transaction transaction transaction during the cither party are inter-corporate deposits, advances or investments												made or given by the the reporting period			
	Name	PAN	Name PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n u r	Nature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
12	Rolex Rings Limited		Bharat Jiten Madeka	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 84 Lakhs	Rs. 42 Lakhs					-					
13	Rolex Rings Limited		Sanjay Bhagwanji Bole	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 15 Lakhs	Rs. 7.50 Lakhs					-					
14	Rolex Rings Limited		Hiren Dilipbhai Doshi	Key Managerial Personnel	Salary	Rs. 60 Lakhs	Rs. 23.5 Lakhs					-					
15	Rolex Rings Limited		Hardik Dhimantbhai Gandhi	Key Managerial Personnel	Salary	Rs. 8 Lakhs	Rs. 2.55 Lakhs					-					

Sr.	Datails of the party	antaring	Details of	the counter	narty	Type of related	Value of	Value of	In case	transactio listed enti when suc	n relates to loans	s, inter-co hese deta s underta	orporate ails nee aken:	e deposited to be c	s, advan lisclosed	ces or in l only o	nvestments nce, during	se the related party made or given by the the reporting period eposits, advances or
N o.	into transaction			party transaction	Related Party transaction approved by the Audit Committee	transaction during the reporting period	monies are due to either party as a result of the transaction	is incurred	d to make or giv orate deposits, a	e loans,		stments	ie ioans,	, inter-c	torporate de	posits, advances of		
	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T N e n u r e	Vature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
16	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Scrap Sale	Rs. 1.25 Cr	Rs. 49.38 Lakhs					-					
17	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Sale of Inserts, Tools, etc.	Rs. 20 Lakhs	Rs. 2.04 Lakhs					-			1		