



ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website: www.rolexrings.com

Ref. RolexRings/Reg23/Apr-Sep22/1

November 21, 2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended September 30, 2022.

Kindly take above on record and disseminate.

Thanking You,

Yours faithfully
For Rolex Rings Limited
(Formerly known as Rolex Rings Private Limited)

Hardik Dhimantbhai Gandhi
Company Secretary and Compliance Officer
{Membership No. A39931}

| | | | | | | | | | | Additional disclosure of related Party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken: | | | | | | | | |
|----------------------------|--|-----|-----------------------------|-----|---|-----------------------------------|--|--|---|---|------------------------|------|----------------------------|---|----------------------|------------|---------------------------|---|
| S r . N o . | Details of the party entering into transaction | | Details of the counterparty | | | Type of related party transaction | Value of Related Party transaction approved by the Audit Committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of counterparty with the listed entity or its subsidiary | | | | Opening Balance | Closing Balance | Nature of Indebtedness | Cost | T e n u r e | Nature | Inte rest Rate | Ten ure | Secured/ unsecure d | Purpose for which the funds will be utilised by the ultimate recipient of funds |
| 1 | Rolex Rings Limited | | Manesh Dayashankar Madeka | | Managing Director & Promoter | Remuneration | Rs. 96 Lakhs | Rs. 48 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 2 | Rolex Rings Limited | | Rupesh Dayashankar Madeka | | Relatives of Directors/Promoter of company | Salary | Rs. 72 Lakhs | Rs. 36 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 3 | Rolex Rings Limited | | Pinakin Dayashankar Madeka | | Relatives of Directors/Promoter of company | Salary | Rs. 72 Lakhs | Rs. 36 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 4 | Rolex Rings Limited | | Jiten Dayashankar Madeka | | Relatives of Directors/Promoter of company | Salary | Rs. 72 Lakhs | Rs. 36 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 5 | Rolex Rings Limited | | Ashok Dayashankar Madeka | | Relatives of Directors/Promoter Group of company | Salary | Rs. 48 Lakhs | Rs. 24 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 6 | Rolex Rings Limited | | Bhautik Dayashankar Madeka | | WTD & Promoter | Remuneration | Rs. 93.6 Lakhs | Rs. 46.8 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |

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|---------|--|-----|-----------------------------|-----|---|-----------------------------------|--|--|---|---|-----------------|------------------------|---|--------|--------|---------------|--------|-------------------|
| Sr. No. | Details of the party entering into transaction | | Details of the counterparty | | | Type of related party transaction | Value of Related Party transaction approved by the Audit Committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
| | Name | PAN | Name | PAN | Relationship of counterparty with the listed entity or its subsidiary | | | | | Opening Balance | Closing Balance | Nature of Indebtedness | Cost | Tenure | Nature | Interest Rate | Tenure | Secured/unsecured |
| 7 | Rolex Rings Limited | | Paresh Dayashankar Madeka | | Relatives of Directors/Promoter Group of company | Salary | Rs. 6 Lakhs | Rs. 3 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 8 | Rolex Rings Limited | | Mihir Rupeshkumar Madeka | | WTD /Promoter Group of company | Remuneration | Rs. 84 Lakhs | Rs. 42 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 9 | Rolex Rings Limited | | RapidCut | | Enterprise over which Key Managerial Personnel are able to exercise significant influence | Job Work | Rs. 3 Cr | Rs. 62.63 lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 10 | Rolex Rings Limited | | RapidCut | | Enterprise over which Key Managerial Personnel are able to exercise significant influence | Rent | Rs. 8 Lakhs | Rs. 2.18 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 11 | Rolex Rings Limited | | Hemal Paresh Madeka | | Relatives of Directors/Promoter Group of the company | Salary | Rs. 66 Lakhs | Rs. 33 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |

| | | | | | | | | | | Additional disclosure of related Party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken: | | | | | | | | |
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| | Name | PAN | Name | PAN | Relationship of counterparty with the listed entity or its subsidiary | | | | | Opening Balance | Closing Balance | Nature of Indebtedness | Cost | Tenure | Nature | Interest Rate | Tenure | Secured/unsecured |
| 12 | Rolex Rings Limited | | Bharat Jiten Madeka | | Relatives of Directors/Promoter Group of the company | Salary | Rs. 84 Lakhs | Rs. 42 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 13 | Rolex Rings Limited | | Sanjay Bhagwanji Bole | | Relatives of Directors/Promoter Group of the company | Salary | Rs. 15 Lakhs | Rs. 7.50 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 14 | Rolex Rings Limited | | Hiren Dilipbhai Doshi | | Key Managerial Personnel | Salary | Rs. 60 Lakhs | Rs. 23.5 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 15 | Rolex Rings Limited | | Hardik Dhimantbhai Gandhi | | Key Managerial Personnel | Salary | Rs. 8 Lakhs | Rs. 2.55 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |

| | | | | | | | | | | Additional disclosure of related Party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken: | | | | | | | | |
|---------|--|-----|-----------------------------|-----|---|-----------------------------------|--|--|---|---|-----------------|------------------------|------|---|--------|---------------|--------|-------------------|
| Sr. No. | Details of the party entering into transaction | | Details of the counterparty | | | Type of related party transaction | Value of Related Party transaction approved by the Audit Committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of counterparty with the listed entity or its subsidiary | | | | | Opening Balance | Closing Balance | Nature of Indebtedness | Cost | Tenure | Nature | Interest Rate | Tenure | Secured/unsecured |
| 16 | Rolex Rings Limited | | RapidCut | | Enterprise over which Key Managerial Personnel are able to exercise significant influence | Scrap Sale | Rs. 1.25 Cr | Rs. 49.38 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |
| 17 | Rolex Rings Limited | | RapidCut | | Enterprise over which Key Managerial Personnel are able to exercise significant influence | Sale of Inserts, Tools, etc. | Rs. 20 Lakhs | Rs. 2.04 Lakhs | -- | -- | -- | -- | - | -- | -- | -- | -- | -- |