



October 12, 2023

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herein below the details of Credit Ratings received from Rating agency - ICRA Limited.

(Amount in Rs. Crores)

Type of instrument	Previous Rated Amount	Current Rated Amount	Rating Action
Short-term: Commercial paper	2000.00	2000.00	[ICRA]A1+; reaffirmed
Long-term: Non-convertible debenture	600.00	-	[ICRA]AA (Stable); reaffirmed and withdrawn
Long-term: Non-convertible debenture	250.00	200.00	[ICRA]AA (Stable); reaffirmed
Long-term/Short term: Fund based limits	2,000.00	2,000.00	[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed
Long-term/Short term: Non-fund-based limits	1,200.00	1,200.00	[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed
Long-term: Term loans	1,318.75	1,111.25	[ICRA]AA (Stable); reaffirmed
Long-term/Short-term: Unallocated	200.00	350.00	[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed
Total	7,568.75	6,861.25	

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: October 12, 2023; 16:59 hours.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105



HINDUJA GROUP