

**October 4, 2023**

**The Manager, DCS**  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Ref: Scrip Code: - 530655**

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: - GOODLUCK****Sub: Press Release****Dear Sir,**

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release is being enclosed herewith.

This is for your information and doing the needful.

Thanking You,

**For GOODLUCK INDIA LIMITED**

RAMESH  
CHANDRA GARG

Digitally signed by  
RAMESH CHANDRA GARG  
Date: 2023.10.04 10:04:29  
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**RAMESH CHANDRA GARG**  
**DIRECTOR****Encl: as above**

## **Business Update Release**

### **Goodluck India set to expand its Defence and Aerospace play through a wholly-owned subsidiary**

- *Goodluck Defence and Aerospace Private Limited would offer forged, machined products manufactured for use in Defence & Aerospace Industry*
- *The Board also approved a preferential issue of Rs. 96 crore*
  - *Comprising the sale of 500,000 convertible warrants to Promotor Group (FV. Rs. 2, with an exercise price of Rs. 600 each) and*
  - *11,00,000 equity shares to key investors (FV. Rs. 2, with an exercise price of Rs. 600 each)*
- *Investment to the tune of Rs. 40 crore will be used in the Wholly owned subsidiary*

**Delhi; 4<sup>th</sup> October 2023:** Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), a specialised engineered steel products manufacturer catering to automobile, aerospace, oil & gas, T&D, defence, solar and overall infrastructure space, today announced its plans to capitalise upon the ever-growing opportunities in the Defence and Aerospace sectors, through its wholly owned subsidiary - Goodluck Defence and Aerospace Private Limited.

Besides, the company also announced its plans to issue up to 5,00,000 warrants, on a preferential basis to the promoter category, at an exercise price of Rs. 600/- per underlying equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity share) or such higher issue price as may be determined as per the SEBI regulations. The company will also issue up to 11,00,000 equity shares, on a preferential basis to the non-promoter category, at an exercise price of Rs. 600/- per equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity share) or such higher, as may be determined as per the SEBI Regulations. The total funds being proposed to be raised through the preferential route is around Rs. 96 crore. The decisions were taken today in the Board Meeting held and will be subject to the approval of the members and authorities concerned.

Goodluck Defence And Aerospace Private Limited is a private limited company incorporated on August 31, 2023. The company's main object is to carry out the business of forging, machining, treatment and coating of steel, stainless and special steel, alloys or any other metal by open forging, die forging, robotic forging or any other method. The company has not started its business yet. The part proceeds to the tune of Rs. 40 crore from the proposed Preferential Issue of the parent company will be used as an investment in this subsidiary.

Commenting on the developments, **Mr. M.C. Garg, Chairman, Goodluck India**, said, “We are thrilled to begin a new journey towards growth and value creation. India is at the cusp of innovation and industrial renaissance, with the Government’s razor-sharp focus on Make In India, Aatmanirbhar Bharat and a vision for a developed economy by 2047. Defence and Aerospace sectors will be at the epicentre of this audacious vision. Therefore, we have decided to channel our experience and capabilities through a wholly-owned subsidiary – dedicated to exploring larger opportunities in these high-growth sectors.”

“We are further raising funds through a preferential issue, which will enable us to capitalise on the immense opportunities offered by a robust economy transforming into a developed nation, given its demography, resilience and entrepreneurial capabilities, amidst a fast-evolving global environment”, further added **Mr. Garg**.

**About Goodluck India Ltd.**

Goodluck, a 36-year-old group promoted by IITians, as a steel processor, converting basic steel to quality engineering products. It is an ISO 9001:2008 certified organisation, engaged in manufacturing and exporting a wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence and aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Oil and gas industries, etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with a manufacturing capacity of 3,64,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat.

For more details, please visit: [www.goodluckindia.com](http://www.goodluckindia.com)

**Caution Concerning Forward-Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management’s current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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