



# THE LEELA

PALACES HOTELS RESORTS

September 20, 2018

**Wholesale Debt Market Segment**

Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai 400 001

**The Listing Department**

**National Stock Exchange of India Limited**  
Exchange-Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Stock Code: 500193**

**NCD Code: HLVL19DEC08**

**HOTELEELA**

Dear Sir,

**Sub: Intimation under Regulation 51(2) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding default in payment of quarterly interest on Debentures due on 19<sup>th</sup> September, 2018**

**Ref. Secured Redeemable Non-convertible Debentures issued on Private Placement Basis aggregating to Rs.90 crores (Scrip ID: HLVL19DEC08 / Code No.945983 / ISIN Number – INE102A07013)**

The Company had issued Secured Redeemable Non-convertible Debentures on Private Placement Basis aggregating to Rs.90 crores to LIC of India in December, 2008.

We wish to inform you that the Company has defaulted in payment of quarterly interest of Rs. 212.67 Lakhs which was due on 19<sup>th</sup> September, 2018.

We further wish to inform you that total interest outstanding as on date is Rs.1380.31 lakhs and principal redemption amount outstanding as on date is Rs.4500 lakhs.

The Company's operating cash flows are not sufficient to service its term loans and NCDs and the funds of the Company are escrowed with its lenders and the inflows and outflows are also monitored by the lenders. The Company is evaluating various options for a viable restructuring, including sale / monetization of non-core assets, sale of hotels, equity infusion and debt refinancing by investors, etc.

Please take the above information on record.

Thanking you,

Yours faithfully

For **Hotel Leelaventure Limited**



**Alen Ferns**  
Company Secretary



C.C.: Axis Trustee Services Limited, Axis House, Ground Floor, Bombay Dyeing Mills, Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025

Regd. Office:

**HOTEL LEELAVENTURE LIMITED**

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa and Kovalam

Upcoming Hotels: Bhartiya City Bengaluru, Jaipur and Agra.

Corporate Identity Number (CIN): L55101MH1981PLC024097

