



Tel: 91-22-2204 7424  
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## modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020, INDIA  
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

Date: 11/11/2019

To,  
The Manager  
Listing Compliances, CRD  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref.: Sec. Code No.: 503772  
Sub : Regulation 33 of SEBI ( Listing Obligations  
And Disclosure Requirements ) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI ( Listing Obligations And Disclosure Requirements ) Regulation, 2015, we enclose

1. Statement of Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2019. Please note that Results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 12<sup>th</sup> November, 2019.

Kindly take the same in your records.

Thanking you,

Yours faithfully  
For Modella Woollens Ltd.

(Sandeep Shah)  
Director  
(DIN: 00368350)  
Encl: As Above



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### STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.9.2019 (Unaudited)	30.6.2019 (Unaudited)	30.9.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	-
	Other income	50.21	-	-	50.21	-	56.89
	<b>Total Revenue</b>	<b>50.21</b>	<b>-</b>	<b>-</b>	<b>50.21</b>	<b>-</b>	<b>56.89</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	1.66	0.90	1.27	2.56	1.64	5.42
	e) Finance Cost	-	-	-	-	1.52	1.53
	f) Depreciation	0.00	0.00	0.00	0.01	0.01	0.01
	g) Other Expenditure	4.36	2.14	4.47	6.49	6.53	15.01
	<b>Total expenses</b>	<b>6.02</b>	<b>3.04</b>	<b>5.74</b>	<b>9.06</b>	<b>9.70</b>	<b>21.97</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax(1-2)</b>	<b>44.19</b>	<b>(3.04)</b>	<b>(5.74)</b>	<b>41.15</b>	<b>(9.70)</b>	<b>34.92</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax(3-4)</b>	<b>44.19</b>	<b>(3.04)</b>	<b>(5.74)</b>	<b>41.15</b>	<b>(9.70)</b>	<b>34.92</b>
<b>6</b>	<b>Tax expense</b>	<b>7.92</b>	<b>-</b>	<b>-</b>	<b>7.92</b>	<b>-</b>	<b>6.72</b>
<b>7</b>	<b>Profit/(Loss) for the priod/year(5-6)</b>	<b>36.27</b>	<b>(3.04)</b>	<b>(5.74)</b>	<b>33.23</b>	<b>(9.70)</b>	<b>28.20</b>
<b>8</b>	<b>Other Comprehensive Income(OCI)</b>						
	(a) Items that will not be classified to profit & Loss						
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) Items that will be classified to profit & Loss						
	<b>Total Other Comprehensive Income</b>	<b>36.27</b>	<b>(3.04)</b>	<b>(5.74)</b>	<b>33.23</b>	<b>(9.70)</b>	<b>28.20</b>
<b>9</b>	<b>Total Other Comprehensive Income after tax)(7+8)</b>	<b>36.27</b>	<b>(3.04)</b>	<b>(5.74)</b>	<b>33.23</b>	<b>(9.70)</b>	<b>28.20</b>
<b>10</b>	<b>Paid-up Equity Share Capital of face value of Rs. 10/- each</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>
<b>11</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>12</b>	<b>Earning per share(Rs.)[*Not Annualised]</b>						
	Basic	3.99	(0.33)	(0.63)	3.65	(1.07)	3.10
	Diluted	3.99	(0.33)	(0.63)	3.65	(1.07)	3.10

#### Notes

- The Board of Directors at its Meeting held on 11th November, 2019, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created

Modella Woollens Limited

Director



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### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP,2019 (Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year to date Figure	
		30.9.2018	30.6.2018	30.09.2019	30.09.2018
		(Unaudited)			
1	Total Income from Operations	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	44.19	(5.74)	41.15	(9.71)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	44.19	(5.74)	41.15	(9.71)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	36.27	(5.74)	33.23	(9.71)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	36.27	(5.74)	33.23	(9.71)
6	Equity Share Capital	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	(277.60)	(348.73)	(277.60)	(348.73)
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-				
	1. Basic:	3.99	(0.63)	3.65	(1.07)
	2. Diluted:	3.99	(0.63)	3.65	(1.07)

#### Note:

1. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited [www.bseindia.com](http://www.bseindia.com) and the [www.modellawoollens.com](http://www.modellawoollens.com)
2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11/11/2019.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date : 11/11/2019

**MODELLA WOOLLENS LIMITED**

CIN : L17120MH1961PLC012080

**UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2019**  
(Amount in Lacs)

<b>Particulars</b>	<b>As at 30/09/2019</b>	<b>As at 31/03/2019</b>
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
a) Property, Plant and Equipment	0.01	0.03
b) Financial Assets		
i) Investments	22.45	-
ii) Others Financial Assets		-
c) Deferred Tax Assets		
d) Other Non - current Asset	5.26	0.26
<b>Total Non -current assets</b>	<b>27.73</b>	<b>0.29</b>
<b>B) Current assets</b>		
a) Inventories		
b) Financial Assets		
i) Trade receivables		
ii) Cash and cash equivalents	2.98	3.8
iii) Others Financial Assets	11.19	
c) Income Tax Assets (net)		
d) Other current assets	2.47	0.7
<b>Total Current assets</b>	<b>16.63</b>	<b>4.5</b>
<b>Total Assets</b>	<b>44.36</b>	<b>4.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	91.00	91.00
b) Other Equity	(277.60)	(339.03)
<b>Total Equity</b>	<b>(186.60)</b>	<b>(248.03)</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings		
ii) Other financial liabilities		
b) Provisions		
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>B) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	178.00	151.00
ii) Trade payables	1.10	61.42
iii) Other financial liabilities	-	-
c) Provisions	7.92	0.04
d) Other Current Liabilities	43.95	40.36
<b>Total Current liabilities</b>	<b>230.96</b>	<b>252.82</b>
<b>Total Equity and Liabilities</b>	<b>44.36</b>	<b>4.78</b>



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### RECONCILIATION OF STANDALONE NET PROFIT/(LOSS )FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30/09/2018

Particulars	Rupees in Lakhs
	Quarter Ended 30/09/2018
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	(9.71)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	(9.71)

For Modella Woollens Limited

Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date: 11th November, 2019

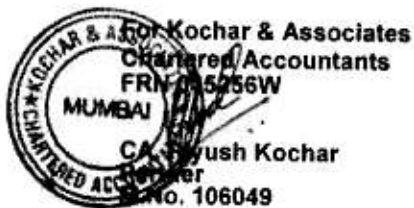
**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **Modella Wollens Ltd.** for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



UDIN : 19106049AAAAHQ3938  
Place : Mumbai  
Date : 11/11/2019