

September 18, 2020

BSE Limited Department of Corporate Services 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400001 National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

Sub: Allotment of Equity Shares arising out of the exercise of Stock Options under Employees' Stock Option Scheme –Series 7, Series 9, Series 10, Series 11 and Series 12

Pursuant to the exercise of Stock Options by the eligible Employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 3,24,684 equity shares of the face value of Re.1/- (Rupee One Only) each as per the details given below:

Sr. No.	Series	No. of Stock Options exercised
		and shares allotted
1.	Employee Stock Option Scheme – Series 7	1,334
2.	Employee Stock Option Scheme – Series 9	45,799
3.	Employee Stock Option Scheme – Series 10	99,158
4.	Employee Stock Option Scheme – Series 11	1,55,684
5.	Employee Stock Option Scheme – Series 12	22,709
	Total	3,24,684

Subsequent to the allotment of equity shares as above, the paid-up equity share capital of the Company is Rs.95,22,23,242/- representing 95,22,23,242 equity shares of the face value of Re. I/- each.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully, for **JM Financial Limited**

Prashant Choksi Group Head – Compliance, Legal & Company Secretary