



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

September 28, 2019

To,
Corporate Communication Dept.
Bombay Stock Exchange Limited
Fort, Mumbai

Dear Sir/Madam,

Sub: Disclosure of Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements).


Scrip Code – 507645

With reference to the above captioned subject, the 78th Annual General Meeting of the Company was held on September 27, 2019 at 10.00 a.m. at ChitraKuti at Ambaghat, Vishalgad, Taluka Shahuwadi District Kolhapur, Kolhapur-415 101.

Pursuant to Regulation 44 (93) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting the details of the voting results of the business transacted at the 78th AGM in the format prescribed by SEBI vide its circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015 along with the Consolidated Report of the Scrutinizer on remote e-voting and voting through Poll at the 78th AGM as Annexure A.

Kindly take the above on record and acknowledge the receipt thereof.

Thanking you,
For, Polson Limited


Amol Kapadia
Managing Director



REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**
MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.
Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com
KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216. Tel.: 91-231-2305199.

MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501L, Jaswanti Allied Business Centre, Next to Khwaish Hotel, Kanch Pada,
Ramchandra Lane Extension Road, Malad (West), Mumbai – 400 064,
Tel No.: +91 84519 92333 Email: mihenthalani@gmail.com

SCRUTINIZER'S REPORT

28th September, 2019

To,
The Chairman,

78th Annual General Meeting of Shareholders of **POLSON LIMITED** held on Friday, 27th September, 2019 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka - Shahuwadi, Dist - Kolhapur, Kolhapur - 415 101.

Dear Sir,

Re: Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20(3)(xi) of the Companies (Management & Administration) Rules, 2014.

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of **POLSON LIMITED** as Scrutinizer to conduct the voting by way of electronic means in accordance with Section 108 of the Companies Act, 2013 ('Act') read with Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014.

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of 78th Annual General Meeting of the Company. Our responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
2. Authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
3. The members of the company as on cut-off date i.e., 20th September, 2019 were entitled to vote on the resolutions (as set out in the notice of 78th Annual General Meeting of the company).



4. The e-voting period commenced on Tuesday, September 24, 2019 (10.00 a.m.) and ended on Thursday, September 26, 2019 (5.00 p.m.)
5. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 26th September, 2019, the CDSL portal was blocked for voting.
6. The votes cast were unblocked on Friday, 27th September, 2019 in the presence of two witnesses, Ms. Reecha Bafna and Ms. Nidhi Busa who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Ms. Reecha Bafna



Signature:

Name: Ms. Nidhi Busa



Signature:

7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The details containing, *inter alia*, list of Equity share holders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of CDSL i.e. www.evotingindia.com and based on such reports generated, the result of the e-voting is as under:



Sr. No.	Resolution No. as given in the Notice of 78 th Annual General Meeting	Particulars of Votes Cast				Result Declared
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
ORDINARY BUSINESS						
1.	To receive, consider and adopt the audited Balance Sheet as at 31 st March 2019, along with the Profit and loss Account for the year ended on that date and the Report of the Board of Directors' and Auditor's thereon.	Votes Cast in favour	2	10	100	Subject to Final results of vote conducted through Poll.
		Votes Cast against	0	0	0	
		Votes Cast invalid	0	0	0	
		Total	2	10	100	
2.	To appoint a director in place of Mr. Amol Jagdish Kapadia (DIN: 01462032) who retires by rotation and being eligible offers himself for re-appointment.	Votes Cast in favour	2	10	100	Subject to Final results of vote conducted through Poll.
		Votes Cast against	0	0	0	
		Votes Cast invalid	0	0	0	
		Total	2	10	100	

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 28th September, 2019
Place: Mumbai



Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501L, Jaswanti Allied Business Centre, Next to Khwaish Hotel, Kanch Pada,

Ramchandra Lane Extension Road, Malad (West), Mumbai – 400 064,

Tel No.: +91 84519 92333 Email: mihenthalani@gmail.com

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

78th Annual General Meeting of Shareholders of **POLSON LIMITED** held on Friday, 27th September, 2019 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka - Shahuwadi, Dist - Kolhapur, Kolhapur - 415 101.

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at 78th Annual General Meeting held on Friday, 27th September, 2019 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka - Shahuwadi, Dist - Kolhapur, Kolhapur - 415 101, submit our report as under:

- a) After the time fixed for closing of poll by the Chairman, a ballot box was kept for polling and was locked in our presence with due identification marks placed by us.
- b) The sealed ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company (**PURVA SHAREGISTRY (INDIA) PVT LTD.**) and the authorizations / proxies lodged with the Company. The voters were also scrutinized for eliminating duplicate voting i.e. on e-voting as well as on poll.
- c) The poll papers, which were incomplete and/or which were otherwise found defective or the member had already done the voting through E voting platform have been treated as invalid and record for the same was maintained.
- d) The result of the Poll, marked as Annexure 'A' is attached to the report.



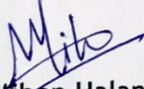
- e) The consolidated result of Poll and E Voting, marked as Annexure 'B' is attached to the report.

Date: 28th September, 2019

Place: Mumbai

For Mihen Halani & Associates
(Practicing Company Secretaries)




Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

Annexure 'A'

1. Resolution Item No. 1 : Ordinary Resolution

To receive, consider and adopt the audited Balance Sheet as at 31st March 2019, along with the Profit and loss Account for the year ended on that date and the Report of the Board of Directors' and Auditor's thereon.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	86,377	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

2. Resolution Item No. 2 : Ordinary Resolution

To appoint a director in place of Mr. Amol Jagdish Kapadia (DIN: 01462032) who retires by rotation and being eligible offers himself for re-appointment.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
5	5	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

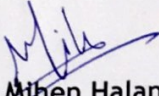
Note: If any promoter shareholders / directors / key-managerial personnel / related party / other shareholders are interested and have casted their vote in any Resolution(s), the same has not been counted in the above results.



For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 28th September, 2019
Place: Mumbai




Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

ANNEXURE 'B'

VOTING RESULTS FOR RESOLUTION NO 1

(i) Details of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	19	86,387	100
Dissent	0	0	0
TOTAL	19	86,387	100

Result Declared: The Resolution passed as an Ordinary Resolution

VOTING RESULTS FOR RESOLUTION NO 2

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	7	15	100
Dissent	0	0	0
TOTAL	7	15	100

Result Declared: The Resolution passed as an Ordinary Resolution

Note: If any promoter shareholders / directors / key-managerial personnel / related party / other shareholders are interested and have casted their vote in any Resolution(s), the same has not been counted in the above results.

Date: 28th September, 2019
Place: Mumbai

For Mihen Halani & Associates
(Practicing Company Secretaries)



Mihen Halani
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

General information about company	
Scrip code	507645
NSE Symbol	
MSEI Symbol	
ISIN	INE339F01021
Name of the company	POLSON LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2019
Start time of the meeting	10:00 AM
End time of the meeting	10:30 AM

Scrutinizer Details

Name of the Scrutinizer	Mihen Halani
Firms Name	Mihen Halani & Associates
Qualification	CS
Membership Number	9926
Date of Board Meeting in which appointed	31-08-2019
Date of Issuance of Report to the company	28-09-2019

Voting results	
Record date	20-09-2019
Total number of shareholders on record date	3887
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	15
b) Public	2
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of financial statements of the Company for the financial year ended on March 31, 2019 and report of Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89983	0	0	0	0	0	0
	Poll		86372	95.987	86372	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		89983	86372	95.987	86372	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	30017	10	0.0333	10	0	100	0
	Poll		5	0.0167	5	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30017	15	0.05	15	0	100
Total		120000	86387	71.9892	86387	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Amol Kapadia (DIN:01462032) Director retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89983	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		89983	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	30017	10	0.0333	10	0	100	0
	Poll		5	0.0167	5	0	100	0
	Postal Ballot (if applicable)							
	Total		30017	15	0.05	15	0	100
Total		120000	15	0.0125	15	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

