



Ref. No.: EBL/SD/Reg.-30/2021-2022/3003
Date: 30th March, 2022

To,
General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra, India
COMPANY CODE: 540063

Dear Sir / Madam,

Subject: Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 30th March, 2022 inter alia:

- 1) Approved and executed Share Transfer Agreement ("Agreement") between ECS Biztech Limited (EBL), Vijay Mansinhbhai Mandora and Edelweiss Asset Reconstruction Company Limited (EARC) as a part of one-time settlement (OTS) agreed between EBL and EARC to record the terms and conditions of the transaction.

With reference to above, as per one-time settlement (OTS) and the Letter of Negotiated Settlement (NS) dated October 12, 2018 read with Addendum to Negotiated Settlement (NS) of Dues dated March 10, 2021 agreed between EBL and EARC, EBL as a confirming party and represented by Mr. Vijay Mandora, Promoter and Managing Director agreed to transfer 20,00,000 equity shares from any accounts of the Promoter of ECS Biztech Limited in favour of EARC Trustee to release Guarantee (Both Corporate and Personal) charged in favour of EARC for the financial assistance availed by the Company. As such, as per Share Transfer Agreement, 20,00,000 equity shares will be transferred through off market mode to EARC Trustee and necessary disclosures will be intimated to the stock exchanges in this regards in due time.

ECS Biztech Ltd.

Regd. Office: The First, B-02, ECS Corporate House, Behind Keshavbaug Party Plot, Off.
132 ft Ring Road, Vastrapur, Ahmedabad- 380015. Gujarat. India.
Phone: 8980005006 / 8980004000 | Web: www.ecscorporation.com
CIN: L30007GJ2010PLC063070

Relevant particulars as required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in "ANNEXURE - A".

The Board Meeting commenced at 12:00 Noon and concluded at 12:40 P.M

You are requested to take the same on your record.

Thanking You,

Yours faithfully
For, **ECS Biztech Limited**


Vijay Mandora
Managing Director
DIN: 00328792



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Annexure – A

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Details required	Information of such event
1.	Name(s) of parties with whom the agreement is entered	Share Transfer Agreement ("Agreement") is executed between ECS Biztech Limited (EBL); Vijay Mansinhbhai Mandora and Edelweiss Asset Reconstruction Company (EARC)
2.	Purpose of entering into the agreement	As per one-time settlement (OTS) and the Letter of Negotiated Settlement (NS) dated October 12, 2018 read with Addendum to Negotiated Settlement (NS) of Dues dated March 10, 2021, 20,00,000 Equity shares at face value of Rs. 10/- each to be transferred through off market mode to EARC Trustee from any accounts of the Promoters of ECS Biztech Limited to release Guarantee (Both Corporate and Personal) charged in favour of EARC for the financial assistance availed by the Company.
3.	Size of agreement	20,00,000 Equity Shares at face value of Rs. 10/- each to be transferred through off market mode from account of Vijay Mandora (Promoter and Managing Director) to EARC Trustee.
4.	Shareholding, if any, in the entity with	Vijay Mandora (Promoter and Managing

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	whom the agreement is executed	Director) is holding 1,25,75,390 (61.18%) Equity Shares of the Company. Out of which, 20,00,000 (9.73%) Equity Shares are transferred through off market mode to EARC Trustee.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	No
6.	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	Mr. Vijay Mandora (Transferor) is a Promoter and Managing Director of the Company
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on	

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	the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>(a) name of parties to the agreement;</p> <p>(b) nature of the agreement;</p> <p>(c) date of execution of the agreement; and</p> <p>(d) details of amendment and impact thereof or reasons of termination and impact thereof</p>	Not Applicable

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