

PCL/SE/01/2024

24.01.2024

The Corporate Relationship Department  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,

**Mumbai-400 001**

**Sub: Clarification-Proceedings of the Extra Ordinary General Meeting of Shareholders held on January 11, 2024**

Dear Sir,

This has reference to the intimation dated January 12, 2024 with respect to the Proceedings of the Extra Ordinary General Meeting of Shareholders held on January 11, 2024. There has been an inadvertent delay of 10 hours in submission of proceedings of Extra Ordinary General Meeting (EGM) held on January 11, 2024. However, the Company has submitted the proceedings of EGM within 24 hours, instead of 12 hours. We are resubmitting the proceedings along with this clarification regarding a delay in submission. We confirm that no unpublished material information was part of the proceedings of the EGM.

Kindly take the above on record and oblige. This is for your information and records.

**Thanking You**  
**Paramount Communications Limited**

**Rashi Goel**  
**Company Secretary & Compliance Officer**  
**Email: [rashi.goel@paramountcables.com](mailto:rashi.goel@paramountcables.com)**

**Proceedings of the Extra Ordinary General Meeting of Paramount Communications Limited**

The Extra-ordinary General Meeting (EGM) of the Company was held on Thursday, 11<sup>th</sup> January, 2024, through Video Conference / Other Audio-Visual Means (VC/OAVM). The proceedings of the meeting commenced at 12:30 P.M.

Total Number of Members as on cut-off date i.e., 4<sup>th</sup> January, 2024 — 73197

Number of Members attended the meeting through Video Conference / Other Audio-Visual Means: 86

**Promoter and Promoter Group –19 and Public-67**

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed the Members, Directors, Auditors and Scrutinizer who had joined the meeting through Video Conferencing and the directors present on the dais.

The Extra Ordinary General Meeting was held in compliance with the Circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Company Secretary informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility.

Ms. Rashi Goel introduced the Board of Directors, Auditors and Scrutinizer present in the meeting through VC/OAVM and in person. She informed the members that due to some unavoidable circumstances, Ms. Praveena Kala, and Mr. Narendra Kumar Goyal were not able to attend the meeting.

Mr. Sanjay Aggarwal, Chairman of the Company, chaired the proceedings of the meeting.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the General Meeting was present, Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the EGM dated 20<sup>th</sup> December, 2023 was taken as read as the same had already been circulated to the Members through e-mail.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company thereafter handed over the proceedings to the Company Secretary.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, 8<sup>th</sup> January, 2024 and ended at 5.00 p.m. on Wednesday, 10<sup>th</sup> January, 2024.





The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Extra ordinary General Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening the EGM dated 20<sup>th</sup> December, 2023 were placed for members' consideration and approval:

1. Increase of Authorised share capital of the Company - **Ordinary Resolution.**
2. Issue of Equity Shares to non-promoter on preferential basis-**Special Resolution**
3. Appointment of Shri Harish Pal Kumar (DIN: 01826010) as Non- Executive Independent Director-**Special Resolution**
4. Appointment of Shri Narendra Kumar Goyal (DIN: 01963727) as Non- Executive Independent Director-**Special Resolution.**

The Company Secretary called the name of Members who had registered themselves as speakers to ask questions/queries.

The details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions set forth in the Notice of EGM dated 20<sup>th</sup> December, 2023 along with the Scrutinizer Report will be disseminated to the exchanges and will be placed on the Company's website and website of Link Intime India Pvt. Ltd., in due course.

The e-voting facility was kept open for the next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

The meeting concluded at 12:54 p.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

All the resolutions stated in the Notice were passed by the members with requisite majority.

**Thanking You**  
**Paramount Communications Limited**



**Rashi Goel**  
**Company Secretary & Compliance Officer**  
Email: [rashi.goel@paramountcables.com](mailto:rashi.goel@paramountcables.com)