

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



29th December 2022

To, The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: (i) Our letter dated 28 December 2022 regarding Clarification / Confirmation on the news items appearing in “Media / Publication”; (ii) Letter issued by the National Stock Exchange of India Limited dated 27 December 2022 bearing reference no NSE/CM/Surveillance/12656; and (iii) Email dated 27th December 2022, received from BSE.

Dear Sir(s),

We would like to inform you that DLF Limited (“**DLF**”) has received a notice dated 23 December 2022 on 29 December 2022 (“**the Demand Notice**”) issued by the New Okhla Industrial Development Authority (“**NOIDA**”) for payment of INR 234,21,31,598/- (Rupees two hundred thirty four crore twenty one lakh thirty one thousand five hundred ninety eight only) in favour of NOIDA.

DLF was successful bidder in an open auction conducted by NOIDA for a parcel of land of 54320.18 Sq. mtr at Plot No. M-003, Sector-18, NOIDA (Demised Premises) way back in 2004 and paid the entire consideration as demanded by NOIDA. Accordingly, a lease deed dated 25 February 2005 was executed by NOIDA Authority in favour of DLF in respect of the Demised Premises. The subject land is not part of the Demised Premises.

Mr. Reddy Veeranna had raised the issue that compensation be paid as per the prevailing market value of land admeasuring 7400 sq. mtrs. in the Civil Misc. Writ Petition filed before the Hon’ble High Court of Judicatory at Allahabad. The High Court vide order dated 28.10.2021 had directed the NOIDA authority to carry out the determination of the compensation. Mr. Reddy Veeranna filed the appeal before the Hon’ble Supreme Court against the order dated 28.10.2021.

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The Hon'ble Supreme Court vide its judgment dated 05.05.2022 (in Civil Appeal No. 3636 of 2022 has, inter alia, stated that

"Since, the acquisition of the land in question was made by NOIDA which was purchased by respondent No. 7 [DLF Limited] in public auction, therefore, the liability to pay the amount of compensation would be of NOIDA."

The Review Petition filed by NOIDA against the aforesaid judgement dated 05.05.2022 has also been dismissed by the Hon'ble Supreme Court vide order dated 10.08.2022 wherein the Court while dismissing the review petition held as under:

"Having carefully gone through the Review Petitions, the order under challenge and the papers annexed therewith, we are satisfied that there is no error apparent on the face of the record, warranting reconsideration of the order impugned. The Review Petitions are accordingly dismissed."

The judgement of the Hon'ble Supreme Court does not impose any liability for any enhanced compensation payable in relation to the land area of 7400 sq. mtr. (Subject Land) on DLF and the demand upon DLF is completely in contravention of the directions passed by the Hon'ble Supreme Court. The Demand Notice issued by the NOIDA Authority is completely contrary and a violation of the order of the Hon'ble Supreme Court Orders and bereft of any merits.

DLF shall take all appropriate legal action against NOIDA Authority's demand based on legal advice.

This is for your information and record please.

Thanking you,

Yours faithfully,
for **DLF Limited**

R. P. Punjani

Company Secretary

For Stock Exchange's clarifications, please contact:- Mr. R. P. Punjani – 09810655115 / punjani-rp@dlf.in
