

4th January 2024

To,

Dept. of Corporate Services Bombay Stock Exchange Ltd P.J.Towers Dalal Street Mumbai 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Intimation regarding receipt of award from the arbitrator

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sir/Madam,

Intimation is hereby given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that Company has received final award from Justice Manmohan Singh, former Judge of Delhi High Court, the Sole Arbitrator in the arbitration filed by Company against government owned public sector telecom company (respondent) regarding Bill printing project. Award includes as follows:

1. The Claim of the Company seeking refund of BG (worth INR 5 Crore) encashed by respondent has been disallowed as the encashment has been held to be justified. The Tribunal also disallowed the Company's other Claims towards Project implementation expenses and loss of profit amounting to INR 16 Crore (approx.).
2. The Counter Claims worth INR 199 Crore filed by the customer (respondent) against the Company have also been disallowed.

However, there is no further impact on P&L of the Company as it was provided for in earlier years.

The decision for going in appeal will be decided in due course basis on the merit of the Case.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For HCL Infosystems Limited

Komal Bathla
Company Secretary and Compliance Officer