



**ITC Limited**

Virginia House  
37 J. L. Nehru Road  
Kolkata 700 071, India  
Tel. : 91 33 2288 9371  
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2<sup>nd</sup> November, 2022

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

The General Manager  
Dept. of Corporate Services  
BSE Ltd.  
P. J. Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

Dear Sirs,

**Related Party Transactions**

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Related Party Transactions of the Company for the half year ended 30<sup>th</sup> September, 2022, in the required format.

Yours faithfully,  
ITC Limited

(R. K. Singhi)  
Executive Vice President &  
Company Secretary

Encl. as above.



cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840 Luxembourg

**ITC Limited**

Annexure : Disclosure of related party transactions for the period 1st April, 2022 to 30th September, 2022

(Amount in ₹ Cr.)

S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments							
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	ITC Limited		Fortune Park Hotels Limited		Subsidiary	Sale of Goods / Services	N.A.	0.04										
2			ITC IndiVision Limited		Subsidiary	Sale of Goods / Services	N.A.	2.38	1.24	1.10								
3			ITC Infotech India Limited		Subsidiary	Sale of Goods / Services	N.A.	1.72	0.48	0.08								
4			Landbase India Limited		Subsidiary	Sale of Goods / Services	N.A.	0.54										
5			North East Nutrients Private Limited		Subsidiary	Sale of Goods / Services	37.80	1.07		0.13								
6			Srinivasa Resorts Limited		Subsidiary	Sale of Goods / Services	9.67	3.23	0.85	0.99								
7			Surya Nepal Private Limited		Subsidiary	Sale of Goods / Services	401.51	181.31	53.18	37.87								
8			Technico Agri Sciences Limited		Subsidiary	Sale of Goods / Services	N.A.	0.38	0.21	0.03								
9			WelcomHotels Lanka (Private) Limited		Subsidiary	Sale of Goods / Services	N.A.	0.24	0.10	0.12								
10			Greenacre Holdings Limited		Step-down Subsidiary	Sale of Goods / Services	N.A.	1.06	1.20									
11			Indivate Inc.		Step-down Subsidiary	Sale of Goods / Services	N.A.	0.68										
12			Gujarat Hotels Limited		Associate	Sale of Goods / Services	0.08	0.01	...									
13			International Travel House Limited		Associate	Sale of Goods / Services	0.34	0.05	...	0.04								
14			Maharaja Heritage Resorts Limited		Joint Venture	Sale of Goods / Services	0.07	...										
15			ATC Limited		Associate of Subsidiary	Sale of Goods / Services	0.07	...										
16			ITC Essentra Limited		Joint Venture of Subsidiary	Sale of Goods / Services	91.09	45.27	12.41	14.09								
17			British American Tobacco (GLP) Limited		Subsidiary of Tobacco Manufacturers (India) Limited's (TMI's <sup>#</sup> ) ultimate parent company	Sale of Goods / Services	1,990.00	669.08	59.75	21.02								
18			British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	38.12	7.07	2.25	3.54								
19			British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	2.54	0.03		0.03								



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20	ITC Limited			British American Tobacco Tutun Mamu (BAT Turkey)		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	17.71	9.09									
21				Ceylon Tobacco Company PLC		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	0.50	0.06		0.06							
22				Fiedler & Lundgren AB		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	3.30	0.90	4.76								
23				JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	408.91	244.01									
24				BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	50.82	14.61	7.28	4.61							
25				Indian School of Business		Entity in which Company's KMP is a director	Sale of Goods / Services	1.01	0.43									
26				Fortune Park Hotels Limited		Subsidiary	Purchase of Goods / Services	N.A.	0.15	0.03	0.03							
27				ITC Infotech India Limited		Subsidiary	Purchase of Goods / Services	N.A.	98.38	0.07	1.03							
28				Landbase India Limited		Subsidiary	Purchase of Goods / Services	N.A.	0.58	0.04								
29				North East Nutrients Private Limited		Subsidiary	Purchase of Goods / Services	216.70	92.95	6.48	6.57							
30				Srinivasa Resorts Limited		Subsidiary	Purchase of Goods / Services	1.84	0.28	0.01	...							
31				Technico Agri Sciences Limited		Subsidiary	Purchase of Goods / Services	N.A.	34.24	3.90	4.15							
32				Wimco Limited		Subsidiary	Purchase of Goods / Services	N.A.	0.02	0.15	0.15							
33				Greenacre Holdings Limited		Step-down Subsidiary	Purchase of Goods / Services	N.A.	1.81									
34				Indivate Inc.		Step-down Subsidiary	Purchase of Goods / Services	N.A.	2.01									
35				MRR Trading & Investment Company Limited		Step-down Subsidiary	Purchase of Goods / Services	N.A.	0.04									
36				Delectable Technologies Private Limited		Associate	Purchase of Goods / Services	0.65	0.03									
37				International Travel House Limited		Associate	Purchase of Goods / Services	88.92	27.37	1.75	2.01							
38				Maharaja Heritage Resorts Limited		Joint Venture	Purchase of Goods / Services	0.20	0.08									
39				ATC Limited		Associate of Subsidiary	Purchase of Goods / Services	46.09	16.89	2.75	2.99							
40			ITC Essentra Limited		Joint Venture of Subsidiary	Purchase of Goods / Services	539.76	185.85	13.83	22.77								



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41	ITC Limited		Benson & Hedges (Overseas) Limited		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	6.29	1.02									
42			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	10.00	0.62									
43			PT Bentoel Prima		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	4.38	1.10									
44			Décor & Design		Entity in which KMP of the Company or their relatives are interested	Purchase of Goods / Services	0.26	0.01									
45			Dua Associates		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	5.00	1.90		0.01							
46			Dutta Ghosh & Associates		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	0.65	0.09									
47			McCann Erickson India Private Limited		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	5.55	1.76		1.57							
48			Ubix Management Services Private Limited		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	1.95	0.35									
49			ITC Infotech India Limited		Subsidiary	Acquisition cost of Property, Plant and Equipment/ Intangible Assets	N.A.	0.54									
50			ITC Infotech India Limited		Subsidiary	Investment in Subsidiary - Equity Shares	N.A.	448.00			Investment	N.A.	N.A.	N.A.	Funding business expansion plans		
51			WelcomHotels Lanka (Private) Limited		Subsidiary	Investment in Subsidiary - Equity Shares	N.A.	172.82			Investment	N.A.	N.A.	N.A.	To fund mixed use project		
52			ITC IndiVision Limited		Subsidiary	Investment in Subsidiary - Preference Shares	N.A.	90.00			Investment	Dividend at the rate of 9% per annum	Redeemable at par within 7 years from the date of subscription	N.A.	To fund the construction of manufacturing facility for nicotine and nicotine derivative products & other business operations		
53			North East Nutrients Private Limited		Subsidiary	Redemption of Preference Shares	N.A.	18.00	18.00								
54			Fortune Park Hotels Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.88	0.53	1.36							

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									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
55	ITC Limited		Gold Flake Corporation Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.04	0.03	0.06								
56			ITC IndiVision Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.11	0.05	0.16								
57			ITC Infotech India Limited		Subsidiary	Reimbursement for Share Based Payments (Incl. Capital Contribution)	N.A.	-3.29	0.81	1.90								
58			Landbase India Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.02	0.04	0.06								
59			Russell Credit Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.08	0.10	0.16								
60			Srinivasa Resorts Limited		Subsidiary	Reimbursement for Share Based Payments	0.20	0.07	0.04	0.10								
61			Surya Nepal Private Limited		Subsidiary	Reimbursement for Share Based Payments	0.64	0.14	0.26	0.40								
62			Technico Agri Sciences Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.48	0.43	0.84								
63			WelcomHotels Lanka (Private) Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.23	0.22	0.40								
64			Wimco Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.03	0.02	0.05								
65			Greenacre Holdings Limited		Step-down Subsidiary	Reimbursement for Share Based Payments	N.A.	0.03	0.02	0.04								
66			Gujarat Hotels Limited		Associate	Reimbursement for Share Based Payments	0.02	0.01	...	0.01								
67			International Travel House Limited		Associate	Reimbursement for Share Based Payments	2.21	0.75	0.48	1.15								
68			Maharaja Heritage Resorts Limited		Joint Venture	Reimbursement for Share Based Payments	0.26	0.10	0.08	0.17								
69			ATC Limited		Associate of Subsidiary	Reimbursement for Share Based Payments	0.41	0.16	0.15	0.30								
70			ITC Essentra Limited		Joint Venture of Subsidiary	Reimbursement for Share Based Payments	0.23	0.17	0.08	0.25								
71			Fortune Park Hotels Limited		Subsidiary	Rent Received	N.A.	0.13										
72			ITC IndiVision Limited		Subsidiary	Rent Received	N.A.	0.29										
73			ITC Infotech India Limited		Subsidiary	Rent Received	N.A.	10.48										



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74	ITC Limited			North East Nutrients Private Limited		Subsidiary	Rent Received	0.61	0.01									
75				Russell Credit Limited		Subsidiary	Rent Received	N.A.	0.07									
76				Surya Nepal Private Limited		Subsidiary	Rent Received	3.82	0.54	6.05	3.37							
77				Technico Agri Sciences Limited		Subsidiary	Rent Received	N.A.	...									
78				International Travel House Limited		Associate	Rent Received	1.01	0.36	0.20	0.23							
79				Bay Islands Hotels Limited		Subsidiary	Rent Paid	N.A.	1.05	0.33	0.42							
80				Landbase India Limited		Subsidiary	Rent Paid	N.A.	2.66	0.95								
81				Russell Credit Limited		Subsidiary	Rent Paid	N.A.	0.30									
82				Technico Agri Sciences Limited		Subsidiary	Rent Paid	N.A.	0.73									
83				Greenacre Holdings Limited		Step-down Subsidiary	Rent Paid	N.A.	0.09									
84				Gujarat Hotels Limited		Associate	Rent Paid	4.05	1.75	0.61	0.75							
85				A. Rajput		Key Management Personnel	Rent Paid	0.43	0.22									
86				N. Anand		Key Management Personnel	Rent Paid	0.23	0.14									
87				R. Tandon (Related Party up to 21.07.2022)		Key Management Personnel	Rent Paid	0.12	0.12									
88				S. Dutta		Key Management Personnel	Rent Paid	0.12	0.06									
89				S. K. Singh (Related Party up to 26.05.2022)		Key Management Personnel	Rent Paid	0.02	0.02									
90				S. Sivakumar		Key Management Personnel	Rent Paid	0.07	0.03									
91				N. Singhi		Relative of Key Management Personnel	Rent Paid	0.06	0.03									
92				T. Anand		Relative of Key Management Personnel	Rent Paid	0.23	0.14									
93				L. N. Balaji		Relative of KMP of Subsidiary	Rent Paid	0.08	0.04									
94				Bay Islands Hotels Limited		Subsidiary	Remuneration of Managers on Deputation Reimbursed	N.A.	0.82	0.14	0.06							
95			Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation Reimbursed	N.A.	0.39	0.06	0.06								



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96	ITC Limited			Gujarat Hotels Limited		Associate	Remuneration of Managers on Deputation Reimbursed	7.21	2.99	0.79	1.12								
97				Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	3.50	0.43	0.75								
98				Gold Flake Corporation Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	0.71										
99				ITC IndiVision Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	2.13	0.26									
100				ITC Infotech India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	6.27	0.59									
101				Landbase India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	1.16	0.15	0.30								
102				Russell Credit Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	1.29										
103				Srinivasa Resorts Limited		Subsidiary	Remuneration of Managers on Deputation recovered	7.85	3.30	0.39	0.67								
104				Technico Agri Sciences Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	1.82	0.29									
105				Wimco Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	0.75	0.08	0.75								
106				Greenacre Holdings Limited		Step-down Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	0.44	0.02									
107				Gujarat Hotels Limited		Associate	Remuneration of Managers on Deputation recovered	1.07	0.39										
108				International Travel House Limited		Associate	Remuneration of Managers on Deputation recovered	4.38	2.33	0.72	1.51								
109				Maharaja Heritage Resorts Limited		Joint Venture	Remuneration of Managers on Deputation recovered	0.79	0.33	1.54	1.32								
110				ATC Limited		Associate of Subsidiary	Remuneration of Managers on Deputation recovered	5.06	1.62	0.55	1.01								
111				ITC Essentra Limited		Joint Venture of Subsidiary	Remuneration of Managers on Deputation recovered	1.55	0.65										
112			IATC Provident Fund		Employee Trust	Contribution to Employees' Benefit Plans		18.95											
113			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'A'		Employee Trust	Contribution to Employees' Benefit Plans		0.32											
114			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'C'		Employee Trust	Contribution to Employees' Benefit Plans	187.89	0.36	29.20	7.58									
115			ITC Bhadrachalam Paperboards Limited Management Staff Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans		10.67											
116			ITC Employees Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans		6.02											

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117	ITC Limited		ITC Gratuity Fund 'C'		Employee Trust	Contribution to Employees' Benefit Plans	187.89	4.20	29.20	7.58								
118			ITC Management Staff Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans	10.23											
119			Sunrise Spices Limited Employees Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans												
120			ITC Platinum Jubilee Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans												
121			ITC Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans	10.24											
122					Bay Islands Hotels Limited		Subsidiary	Dividend Income	N.A.	0.08								
123					North East Nutrients Private Limited		Subsidiary	Dividend Income	N.A.	1.66								
124					Russell Credit Limited		Subsidiary	Dividend Income	N.A.	3.88								
125					Gujarat Hotels Limited		Associate	Dividend Income	N.A.	0.35								
126					ITC IndiVision Limited		Subsidiary	Interest Income	N.A.	3.42								
127					North East Nutrients Private Limited		Subsidiary	Interest Income	N.A.	0.10								
128					Wimco Limited		Subsidiary	Interest Income	N.A.	0.23								
129					Fortune Park Hotels Limited		Subsidiary	Expenses Recovered	N.A.	1.48	0.12	0.27						
130					ITC Infotech India Limited		Subsidiary	Expenses Recovered	N.A.	1.79	0.34							
131					Landbase India Limited		Subsidiary	Expenses Recovered	N.A.	0.28	0.09	0.04						
132					Russell Credit Limited		Subsidiary	Expenses Recovered	N.A.	0.02								
133					Srinivasa Resorts Limited		Subsidiary	Expenses Recovered	N.A.	1.16	0.03	0.15						
134					Surya Nepal Private Limited		Subsidiary	Expenses Recovered	N.A.	1.37	0.08	0.15						
135					Technico Agri Sciences Limited		Subsidiary	Expenses Recovered	N.A.	0.06		0.02						



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
136	ITC Limited			WelcomHotels Lanka (Private) Limited		Subsidiary	Expenses Recovered	N.A.	0.12									
137				Wimco Limited		Subsidiary	Expenses Recovered	N.A.	...									
138				International Travel House Limited		Associate	Expenses Recovered	N.A.	0.04	0.01								
139				Maharaja Heritage Resorts Limited		Joint Venture	Expenses Recovered	N.A.	0.18	0.55	0.45							
140				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	6.15									
141				British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	0.66	0.32	0.30							
142				BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	3.76	1.70	1.19							
143				Fortune Park Hotels Limited		Subsidiary	Expenses Reimbursed	N.A.	0.01									
144				ITC Infotech India Limited		Subsidiary	Expenses Reimbursed	N.A.	0.02									
145				Srinivasa Resorts Limited		Subsidiary	Expenses Reimbursed	N.A.	0.22	...	0.01							
146				Surya Nepal Private Limited		Subsidiary	Expenses Reimbursed	N.A.	...									
147				Wimco Limited		Subsidiary	Expenses Reimbursed	N.A.	1.14									
148				Gujarat Hotels Limited		Associate	Expenses Reimbursed	N.A.	0.13									
149				Surya Nepal Private Limited		Subsidiary	Expenses Reimbursed	N.A.	0.04									
150				Pavan Poplar Limited		Subsidiary	Advances received	N.A.	0.09		0.09							
151				Prag Agro Farm Limited		Subsidiary	Advances received	N.A.	0.03		0.03							
152				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Advances received	@	309.24	692.33	324.42							
153				British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Advances received	@	0.18		0.18							



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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
154	ITC Limited			British American Tobacco Tutun Mamu (BAT Turkey)		Subsidiary of TMI's ultimate parent company	Advances received	@	9.52									
155				JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Advances received	@	277.15		29.33							
156				BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Advances received	@	0.08		0.08							
157				Surya Nepal Private Limited		Subsidiary	Adjustment / Payment towards Refund of Advances	@	82.89	147.83	64.94							
158				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	N.A.	677.16									
159				British American Tobacco Tutun Mamu (BAT Turkey)		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	N.A.	9.52									
160				British-American Tobacco (Singapore) Private Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	N.A.	0.08	0.08								
161				JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	N.A.	247.82									
162				A. Duggal		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.52									
163				A. K. Seth		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.51									
164				A. Nayak		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.52									
165				A. Rajput		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.53									
166				B. Sumant		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	5.02									
167				D. R. Simpson		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.50									
168				H. Bhargava		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.52									
169				H. Malik		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.28									
170				M. Gupta		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.50									
171			M. Shankar		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	Note 4	0.52										

S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
172	ITC Limited		N. Anand		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	4.66										
173			N. Doda		Key Management Personnel	Remuneration to Key Management Personnel <sup>s</sup>	Note 4	0.49										
174			N. Rao		Key Management Personnel	Remuneration to Key Management Personnel <sup>s</sup>	Note 4	0.51										
175			R. K. Singhi		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.45										
176			R. Tandon (Related Party up to 21.07.2022)		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.42										
177			S. Banerjee		Key Management Personnel	Remuneration to Key Management Personnel <sup>s</sup>	Note 4	0.53										
178			S. Dutta		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.98										
179			S. K. Singh (Related Party up to 26.05.2022)		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	0.75										
180			S. Kaul		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.83										
181			S. Mukherjee		Key Management Personnel	Remuneration to Key Management Personnel <sup>s</sup>	Note 4	0.52										
182			S. Panray		Key Management Personnel	Remuneration to Key Management Personnel <sup>s</sup>	Note 4	0.50										
183			S. Puri		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	10.53										
184			S. Rangrass (Related Party up to 03.06.2022)		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	0.79										
185			S. Sivakumar		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.68										
186			A. Chadha		KMP of Subsidiary	Remuneration to Key Management Personnel	2.59	1.37										
187			A. Chhibba		KMP of Subsidiary	Remuneration to Key Management Personnel	0.73	0.31										
188			A. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.71	1.43										
189			A. Marodia		KMP of Subsidiary	Remuneration to Key Management Personnel	1.29	0.60										
190			A. Moodliar		KMP of Subsidiary	Remuneration to Key Management Personnel	1.90	0.87										
191			A. Thakar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.67	1.39										
192		B. L. Raja		KMP of Subsidiary	Remuneration to Key Management Personnel	0.16	0.07											
193		B. Ray Chaudhuri		KMP of Subsidiary	Remuneration to Key Management Personnel	2.27	1.05											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
194	ITC Limited		Bushra (Related Party up to 09.05.2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.33	0.03											
195			D. Ashok		KMP of Subsidiary	Remuneration to Key Management Personnel	2.96	1.34											
196			D. Lahiri (Related Party w.e.f. 07-07-2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	4.55	2.52											
197			D. Sarkar		KMP of Subsidiary	Remuneration to Key Management Personnel	0.30	0.14											
198			G. V. S. Yanduru		KMP of Subsidiary	Remuneration to Key Management Personnel	0.70	0.30											
199			H N Ramaprasad		KMP of Subsidiary	Remuneration to Key Management Personnel	2.86	1.44											
200			J. Singh		KMP of Subsidiary	Remuneration to Key Management Personnel	2.98	1.47											
201			K. Bhartee (Related Party up to 03.06.2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	1.76	0.14											
202			M. Bose		KMP of Subsidiary	Remuneration to Key Management Personnel	0.61	0.30											
203			M. Seth		KMP of Subsidiary	Remuneration to Key Management Personnel	0.81	0.36											
204			N. Bajaj		KMP of Subsidiary	Remuneration to Key Management Personnel	1.39	0.67											
205			N. K. Jasper		KMP of Subsidiary	Remuneration to Key Management Personnel	2.80	1.34											
206			P. Balaji		KMP of Subsidiary	Remuneration to Key Management Personnel	1.79	0.75											
207			P. C. Rasquinha		KMP of Subsidiary	Remuneration to Key Management Personnel	2.57	1.30											
208			P. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	0.24	0.10											
209			P. Wali		KMP of Subsidiary	Remuneration to Key Management Personnel	2.50	1.15											
210			R. Batra		KMP of Subsidiary	Remuneration to Key Management Personnel	2.89	1.36											
211			R. Sethi		KMP of Subsidiary	Remuneration to Key Management Personnel	0.73	0.36											
212			R. Vikram		KMP of Subsidiary	Remuneration to Key Management Personnel	1.55	0.72											
213			S. Bandyopadhyay		KMP of Subsidiary	Remuneration to Key Management Personnel	2.54	1.39											
214		S. C. Mecherivalappil		KMP of Subsidiary	Remuneration to Key Management Personnel	3.13	1.37												
215		S. G. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	3.95	1.99												



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
									Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
216	ITC Limited		S. Jain (Related Party w.e.f. 27.06.2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.60	0.20											
217			S. K. Pandey		KMP of Subsidiary	Remuneration to Key Management Personnel	2.06	1.08											
218			S. K. Sipani		KMP of Subsidiary	Remuneration to Key Management Personnel	1.45	0.74											
219			S. Kar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.14	1.01											
220			S. Maheshwari		KMP of Subsidiary	Remuneration to Key Management Personnel	0.66	0.33											
221			S. Mundra		KMP of Subsidiary	Remuneration to Key Management Personnel	1.01	0.50											
222			S. S. Bai		KMP of Subsidiary	Remuneration to Key Management Personnel	0.19	0.08											
223			S. S. Nair		KMP of Subsidiary	Remuneration to Key Management Personnel	0.88	0.36											
224			Soundararadjane S		KMP of Subsidiary	Remuneration to Key Management Personnel	2.50	0.83											
225			S. V. Limaye		KMP of Subsidiary	Remuneration to Key Management Personnel	0.61	0.23											
226			S. V. Shah (Related Party up to 26.06.2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.89	0.16											
227			T. S .M. Shenoy		KMP of Subsidiary	Remuneration to Key Management Personnel	2.75	1.28											
228			V. P. Menon		KMP of Subsidiary	Remuneration to Key Management Personnel	1.99	0.87											
229			V. Tanguturi (Related Party w.e.f. 16.07.2022)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.55	0.26											
230			V. Luharuka		KMP of Subsidiary	Remuneration to Key Management Personnel	1.14	0.61											
231			L. N. Balaji		Relative of KMP of Subsidiary	Remuneration to Key Management Personnel	2.82	1.34											
232			R. Tandon (Related Party up to 21.07.2022)		Key Management Personnel	Adjustment / Receipt towards Refund of Deposits	N.A.	0.03	0.03										
233			Russell Credit Limited		Subsidiary	Deposits Given	N.A.		0.36	0.36									
234			Greenacre Holdings Limited		Step-down Subsidiary	Deposits Given	N.A.		0.24	0.24									
235			N. Anand		Key Management Personnel	Deposits Given	N.A.		0.05	0.05									
236			S. Dutta		Key Management Personnel	Deposits Given	N.A.		0.01	0.01									
237			N. Singhi		Relative of Key Management Personnel	Deposits Given	N.A.		0.03	0.03									



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments									
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
238	ITC Limited		T. Anand		Relative of Key Management Personnel	Deposits Given	N.A.		0.05	0.05										
239			International Travel House Limited		Associate	Deposits Taken	N.A.		0.04	0.04										
240			R. K. Singhi		Key Management Personnel	Sale of Property, Plant and Equipment	0.12	0.12												
241			S. K. Singh (Related Party up to 26.05.2022)		Key Management Personnel	Sale of Property, Plant and Equipment	0.21	0.20												
242			S. Sivakumar		Key Management Personnel	Sale of Property, Plant and Equipment	0.13	0.12												
243			B. Ray Chaudhuri		KMP of Subsidiary	Sale of Property, Plant and Equipment	0.09	0.09												
244	ITC Infotech India Limited		ITC Infotech (USA) Inc.		Subsidiary	Sale of Goods / Services	N.A.	336.63	74.24	97.33										
245			ITC Infotech Limited		Subsidiary	Sale of Goods / Services	N.A.	55.09	34.09	20.48										
246			BAT Global Travel Retail Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.		0.27											
247			British American Shared Services (GSD) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	99.83	35.75	58.52										
248			British American Tobacco Denmark A/S (House of Prince A/S)		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.68	0.60	0.24										
249			British-American Tobacco (Holdings) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.		1.28	0.56										
250			Nicoventures Trading Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.91	0.72	0.42										
251			British American Tobacco Investments (Central & Eastern Europe) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	1.72	1.99	0.92										
252			British American Tobacco Japan Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.26	0.24	0.07										
253			Fortune Park Hotels Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.04												
254			ITC IndiVision Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.10												
255			North East Nutrients Private Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.04												
256			Surya Nepal Private Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	1.11	1.49	0.55										
257			Technico Agri Sciences Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.08												
258			International Travel House Limited		Associate of Holding Company	Sale of Goods / Services	N.A.	1.01	0.17	0.50										
259	ATC Limited		Associate of Fellow Subsidiary	Sale of Goods / Services	N.A.	0.03														

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
260	ITC Infotech India Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	7.18	0.09											
261			S. Singh		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	2.80												
262			ITC Management Staff Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.													
263			ITC Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.			-1.65	4.81									
264			Dua Associates		Entity in which KMP of the Fellow Subsidiary or their relatives are interested	Purchase of Goods / Services	N.A.	0.06												
265			Ubox Management Services Private Limited		Entity in which KMP of the Fellow Subsidiary or their relatives are interested	Purchase of Goods / Services	N.A.	0.03												
266	ITC Infotech Limited		British American Shared Services (GSD) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	1.70												
267			ITC Infotech (USA) Inc.		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.25												
268			ITC Infotech India Limited		Holding Company	Expenses Recovered	N.A.	1.28	0.13	1.17										
269	ITC Infotech (USA) Inc.		S. Roy		KMP of Subsidiary	Remuneration to Key Management Personnel	N.A.	1.32												
270	Indivate Inc.		B. Parameswar		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.67												
271	Fortune Park Hotels Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.16	0.01											
272	Gold Flake Corporation Limited		ITC Essentra Limited		Joint Venture	Dividend Income	N.A.	18.00												
273	Greenacre Holdings Limited		International Travel House Limited		Associate of Ultimate Holding Company	Rent Received	N.A.	0.09												
274			International Travel House Limited		Associate of Ultimate Holding Company	Deposits Taken	N.A.		0.56	0.56										
275			Greenacre Holdings Limited Provident Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.	0.07												
276			Greenacre Holdings Limited Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.	0.02	...	-0.02										
277	ITC IndiVision Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.04		...										
278	Landbase India Limited		N. Anand		Key Management Personnel	Sale of Goods / Services	N.A.	...												
279			R. Sethi		Key Management Personnel	Sale of Goods / Services	N.A.	...												
280			R. Tandon (Related Party up to 21.07.2022)		Key Management Personnel	Sale of Goods / Services	N.A.	...												
281			R. Chadha		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	N.A.	0.01												

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S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
282	Landbase India Limited		R Singh		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.04											
283	North East Nutrients Private Limited		Repose Highway Private Limited		Entity in which Company's KMP is a director	Purchase of Goods / Services	N.A.	0.01											
284			M/s Repose		Partnership Firm in which KMP is partner	Purchase of Goods / Services	N.A.	0.04	...	...									
285			M/s Sunandaram Deka		Partnership Firm in which KMP is partner	Purchase of Goods / Services	N.A.	6.77											
286			Samrat Deka		Key Management Personnel	Dividend Payments	N.A.	0.13											
287	Russell Credit Limited		International Travel House Limited		Associate	Purchase of Goods / Services	N.A.	...	0.01										
288	Srinivasa Resorts Limited		International Travel House Limited		Associate of Holding Company	Sale of Goods / Services	N.A.	0.02	0.01	0.01									
289			International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.10		0.01									
290			International Travel House Limited		Associate of Holding Company	Rent Received	N.A.	0.02											
291			International Travel House Limited		Associate of Holding Company	Deposits Taken	N.A.		0.01	0.01									
292			A Jha		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.01											
293			G. Sulochanamma		Relative of Key Management Personnel	Rent Paid	N.A.	0.03											
294			G. S. Reddy		Relative of Key Management Personnel	Rent Paid	N.A.	0.02											
295	Surya Nepal Private Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.04	...	...									
296			ITC Essentra Limited		Joint Venture of Fellow Subsidiary	Purchase of Goods / Services	N.A.	0.02											
297			R. K. Rayavaram		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.91											
298	Technico Agri Sciences Limited		Technico Pty Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.34		0.34									
299	Technico Agri Sciences Limited		S. C. Madan		Key Management Personnel	Purchase of Goods / Services	N.A.	0.33	0.05	0.05									
300			Technico Pty Limited		Fellow Subsidiary	Expenses Recovered	N.A.	0.06		0.03									
301			Anjali		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.04											
302			S. Madan		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.58											

B/M



S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments							
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
303	Technico Horticultural (Kunming) Co. Limited, China		Technico Pty Limited		Holding Company	Sale of Goods / Services	N.A.	1.61	3.38	1.56								
304			Technico Pty Limited		Holding Company	Expenses Recovered	N.A.	0.25	0.56	0.25								
305	Technico Technologies Inc., Canada		ITC Infotech (USA) Inc.		Step-Down Subsidiary of Ultimate Holding Company	Sale of Goods / Services	N.A.	1.65										
306	Wimco Limited		C.R. Dua		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	N.A.	...										
307			D. Dutta		Key Management Personnel	Remuneration to Key Management Personnel <sup>§</sup>	N.A.	...										
308	WelcomHotels Lanka Private Limited		S George		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.52										

<sup>#</sup> The Company is an associate of Tobacco Manufacturers (India) Limited.

<sup>@</sup> Advance terms were approved by the Audit Committee along with the terms of the transaction.

<sup>§</sup> includes sitting fees, wherever applicable.

**Note 1:** Rent Paid includes rent pertaining to leases classified as Right of Use Assets.

**Note 2:** Post employment benefits are actuarially determined on overall basis and hence not separately provided.

**Note 3:** The Company grants Stock Options to eligible employees, including Executive Directors and KMPs, under its Employee Stock Option Schemes at 'market price' [within the meaning of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]. The Company also granted Employee Stock Appreciation Linked Reward Units (ESAR Units) to the aforesaid persons in the previous years under the 'ITC Employee Cash Settled Stock Appreciation Linked Reward Plan'. Since such Stock Options and ESAR Units are not tradeable, no perquisite or benefit is immediately conferred upon the employee by grant of such Stock Options/ESAR Units, and accordingly the said grants have not been considered as remuneration. However, in accordance with Ind AS -102, the Company has recorded employee benefits expense by way of share based payments attributable to Executive Directors and KMP as follows : S. Puri : ₹ 4.30 Crores; N. Anand ₹ 2.94 Crores ; R. Tandon : ₹ 2.26 Crores; B. Sumant : ₹ 2.08 Crores; S. Dutta : ₹ 1.45 Crores; R. K. Singhi : ₹ 0.31 Crore.

**Note 4 :** In terms of the 'Policy on Related Party Transactions' of the Company, Related party transactions that are required to be approved by the Board and / or any other Board Committee do not require separate approval of the Audit Committee, such as transactions relating to appointment and remuneration of Directors and Key Managerial Personnel, CSR spends by the Company, corporate actions which are uniformly applicable / offered to all shareholders in proportion to their shareholding etc.

**Note 5 :** Dividend income from subsidiaries are included in this statement on receipt basis.