

Date: April 28, 2023

Place: Chennai

**Ref: SHAI/B & S/SE/18/2023-24**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 543412**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051.  
**Scrip Code: STARHEALTH**

Dear Sir/ Madam,

**Sub: Intimation- Change in Directorate**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that Mr. Venkatasamy. Jagannathan (DIN: 01196055), Chairman & Chief Executive Officer (CEO) of Star Health and Allied Insurance Company Limited (“**the Company**”) has relinquished his position as CEO and would continue as Non-Executive Director and Non-Executive Chairman of the Board, which will be effective from the close of business hours on May 4,2023. The Board place on record their appreciation for the contribution made by Mr. Venkatasamy.Jagannathan during his tenure with the Company.

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations is attached as Annexure A.

Further, pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on April 28,2023, appointed Mr. Shankar Roy Anand (DIN:08602245) as the Managing Director and Chief Executive Officer with effective from May 5 , 2023.

He shall take over as the Managing Director and Chief Executive Officer of the Company with effect from May 5, 2023. It may be noted that the above changes are subject to shareholder’s and Insurance Regulatory Development Authority of India (IRDAI) approval.

A brief profile of Mr. Shankar Roy Anand is attached as Annexure B.

The above disclosure will also be made available on the Company’s website at [www.starhealth.in](http://www.starhealth.in)  
Kindly take the same on record.

Thanking you,

**For Star Health and Allied Insurance Company Limited,**

**S Venkataraman**  
**Vice President & Compliance Officer**

## ANNEXURE A

### Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations

SL. NO	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Since, Mr.Venkatasamy.Jagganathan wanted a successor to lead the Company he relinquishes the position of CEO and would continue as Non-Executive Director and Non-Executive Chairman of the Board.
2	Date of appointment /cessation (as applicable) and Term of Appointment	Mr.Venkatasamy.Jagganathan was appointed w.e.f June 17, 2020 and his term is up to June 16, 2025. The relinquishment of position of CEO would take effect from May 4, 2023 (close of business hours) as desired by him.
3	Brief Profile ( in case of appointment)	Mr.Venkatasamy.Jagannathan was the Chairman and CEO of our Company.  He holds Master's Degree of Arts in Economics .He has over 5 decades of experience in the insurance industry. He has also been awarded the "Social Entrepreneur for Star Cancer Care" award at the Six Sigma Excellence Awards, 2017. He has previously worked with United India Insurance Company in the capacity of chairman cum managing director.
4	Disclosures of relationships between directors ( in case of appointment of a director)	Not applicable

## Annexure B

### Brief Profile of Mr. Shankar Roy Anand

Mr. Shankar Roy Anand held multi-dimensional responsibilities being the Managing Director of Star Health. He has been overseeing important functions like Business Development, Marketing, Information Technology, Products, Publicity, Actuarial, HR and Investments.

He has been associated with Star Health since its inception in 2006, Mr. Shankar Roy Anand has led the organisation into becoming India's leading Standalone Health Insurance provider which remains on the path of growth consistently.

Mr. Shankar Roy Anand is cognizant of the digital trends and is keenly involved in Digital transformation plans of Star Health. His career spans over 20 years in insurance & banking sectors which includes associations with leading organisations like ICICI Lombard and American Express.

On the academic front, he is an MBA from International Management Institute (IMI), New Delhi and a Commerce Graduate from Loyola College, Chennai