

February 06, 2024

To
General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Ref : Vikas WSP Limited
Script Code : 519307
ISIN : INE706A01022

Subject: BSE Query dated 30.01.2024 reply regarding Regulation 18(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) regarding absence of chairperson of audit committee at the Annual General Meeting.

Dear Sir/Madam,

We have received a notice on the web portal of BSE i.e. the Listing Centre under the newly created head "Communication Module" and also through an email dated 30.01.2024 from "noreply@bseindia.com" regarding non-compliance with Regulation 18(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) for non-presence of the chairperson of audit committee at the Annual General Meeting.

As enquired by you, pursuant to Regulation 18(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) for the Quarter ended 30.09.2023 w.r.t. compliance status of presence of the Chairperson of the Audit Committee at the Annual General Meeting for quarter ended September 2023, it is submitted that, no Chairperson of the Audit Committee attended the meeting, which has been duly reported in the Corporate Governance Report.

In this regard we would like to clarify that, Corporate Insolvency Resolution Process was initiated against **M/s Vikas WSP Limited** via National Company Law Tribunal ("NCLT"), Chandigarh Bench order dated 02.02.2022 in petition CP (IB) No. 315/Chd/Hry/2019 i.e.

under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC"), filed by, the Financial Creditor namely Bank of India for initiating the Corporate Insolvency Resolution Process.

As per Section 17 of the IBC, 2016, the powers of the Board of Directors stand suspended and such powers shall be vested with Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N0032612OL7-2018/10931 appointed as the Interim Resolution Professional ("IRP") in the matter via Hon'ble NCLT order dated 02.02.2022 wherein the court also ordered for imposition of the moratorium period under Section 14 of the IBC, 2016. Mr. Darshan Singh Anand was continued as the Resolution Professional ("RP") by the members as resolved in 2nd meeting of the Committee of Creditors ("CoC") held on 17.03.2022 as per the provisions of the code.

Further In this regard we confirm that **Mr. Gunjan Kumar Karn**, Company Secretary of the company sent the notice for the 34th AGM along with Agenda to the Chairperson and the members of the **Audit Committee** via electronic mail. The Resolution Professional acting as the Chairperson and the Company Secretary made extensive efforts contacting each of the members of the **Audit Committee** and requesting them to join the **Audit Committee Meeting** for which the link for the meeting being held via Microsoft Teams was also shared on the WhatsApp of the members. None of the Chairperson and Members joined the **Audit Committee Meeting**. The leave of absence was granted to Mr. Baljinder Singh (Member), Mr. Vishnudatt (Member) & Mr. Anandilal (Chairperson).

In view of the aforesaid, we would confirm that, the none of the members including Chairperson of the **Audit Committee** i.e. Directors (Board of Directors suspended Under CIRP) did not attend the Meeting through any of the prescribed modes, namely, Physical and/ or Audio-Video means. Thus, leave of absence was granted by the Resolution Professional acting as the Chairperson.

Further, Section 17 read with Section 23(2) of IBC, 2016 vests the RP with the powers to manage the affairs of the corporate debtor, and the powers of the board of directors of the corporate debtor stands suspended and are exercised by the RP.

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



According to Regulation 18(1)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the Chairperson of the Audit Committee shall be present at the Annual General Meetings to answer shareholder queries, but as during to CIRP Process the powers of the Board of Directors stand suspended but the duties as are vested on to the Directors under the Companies Act and/ or other relevant acts must be imparted, but due to non-cooperation of the Directors. The Queries related to the shareholder were replied by the Resolution Professional. Further, it is to be noted that everything is clearly mentioned in the Corporate Governance Report for the Quarter ended 30.09.2023, the same is also attached for your reference.

The Resolution Professional had filed an application under section 19(2) of the IBC regarding non-cooperation of Director, with Hon'ble NCLT at Chandigarh, wherein the next date of hearing is on 21.02.2024.

Further, the Outcome of 34th AGM is attached herewith.

You are requested to take the above-mentioned information on record and oblige.

Thanking You,

Yours faithfully,

For **Vikas WSP Limited- Under CIRP**

Darshan Singh Anand

Resolution Professional

IBBI Reg. No.: IBBI/IPA-002/IP-N00326/2017-18/10931

Address registered with IBBI and Project specific address for correspondence

Address and E-mail Id registered with IBBI

EG-46, Inder Puri, New Delhi-110012

E-mail Id- dsanand57@gmail.com

Project specific address and e-mail Id:

C/O Stellar Insolvency Professionals LLP
Suite 10, 3rd Floor 310, New Delhi House,

27 Barakhamba Road, Connaught Place,

New Delhi-110001, India

Email ID: cirp.vikaswsp@gmail.com

Mobile No.-7499680526, 9999372246

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91 (154) 2494512/2494552 Fax : 91 (154) 2494361/2475376



(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code)

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



October 17, 2023

To
The General Manager,
Bombay Stock Exchange
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Ref: Vikas WSP Limited
Scrip Code-519307

Subject: -Compliance Report on Corporate Governance under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter and half year ended as on September 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find attached herewith the Compliance Certificate on Corporate Governance for the quarter and half year ended as on September 30, 2023.

Kindly take the above information on record.

Thanking You,
Yours Faithfully,
For VIKAS WSP LIMITED

GUNJAN
KUMAR KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:41:58 +05'30'

Gunjan Kumar Karn
Company Secretary cum compliance officer
M.No.-A38298

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.)

Encl: As above

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1710202312213827	Date & Time	: 17/10/2023 12:21:38 PM
Scrip Code	: 519307		
Entity Name	: VIKAS WSP LIMITED		
Compliance Type	: Regulation 27(2)- Corporate Governance		
Quarter / Period	: 30/09/2023		
Mode	: XBRL E-Filing		

GUNJAN
KUMAR KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:48:36 +05'30'

General information about company	
Scrip code	519307
NSE Symbol	
MSEI Symbol	
ISIN	INE706A01022
Name of the entity	VIKAS WSP LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

**GUNJAN
KUMAR KARN**

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:48:56 +05'30'

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	PAWAN SINGLA	LJLPS8508Q	08913655	Executive Director	Chairperson		01-01-1960
2	Mr	VISHANUDUTT	BEUPV0405B	09347447	Non-Executive - Independent Director	Not Applicable		30-04-1985
3	Mr	ANANDILAL	BNEPA3647M	09347487	Non-Executive - Independent Director	Not Applicable		05-05-1987
4	Mr	BALJINDER SINGH	KLXPS0260Q	09425377	Executive Director	Not Applicable		01-01-1978
5	Mr	BUTA SINGH	DBCPS5983N	09425405	Executive Director	Not Applicable		22-07-1986
6	Mrs	SUMAN DEVI	DNHPD5940M	09425407	Non-Executive - Independent Director	Not Applicable		01-07-1990

GUNJAN KUMAR KARN
 Digitally signed by
 GUNJAN KUMAR KARN
 Date: 2023.10.17
 12:49:10 +05'30'

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

**GUNJAN
KUMAR KARN** Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:49:23 +05'30'

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		12-10-2020	30-09-2021			2	0	2	1		
2	NA		05-10-2021	28-07-2023		60	2	2	2	2		
3	NA		05-10-2021	28-07-2023		60	2	2	0	2		
4	NA		10-12-2021	28-07-2023			1	0	3	0		
5	NA		07-12-2021	28-07-2023			1	0	1	0		
6	NA		21-12-2021	28-07-2023		60	2	2	2	0		

GUNJAN KUMAR KARN Digitally signed by GUNJAN KUMAR KARN
Date: 2023.10.17 12:49:37 +05'30'

Text Block	
Textual Information(1)	<p>M/s Vikas WSP Limited admitted National Company Law Tribunal (NCLT), Chandigarh petition no. CP (IB) No. 315/Chd/Hry/2019 as on 02.02.2022 under Section 7 of the Insolvency and Bankruptcy Code, 2016, filed by, the Financial Creditor Bank of India and initiating the Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 ('IBC').</p> <p>As per Section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N0032612OL7-2018/10931 appointed as the IRP with respect to the Company and ordered for commencement of the Moratorium period under Section 14 of the IBC, 2016 with effect from 02.02.2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional as per resolution approved by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 as per the provisions of the code.</p> <p>Pursuant to sub-regulation (2A) and (2B) in Regulation 15 in LODR, the Company is fully exempt from the provisions of Regulation 17, 18, 19, 20 and 21, including with regard to holding requisite number of meetings in a year and composition of the Board of Directors, continuation of directorship of a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee</p> <p>Since the Company is under CIR process, as per Regulation 15(2A) and (2B) of the Listing Regulations, Regulations 17, 18,19, 20 and 21 of the Listing Regulations relating to various committees are not applicable to the Company during the CIR Process.</p> <p>The Company has all committee and comply the composition of Committee according to the Companies Act, 2013, Listing Regulations and other applicable laws.</p>

GUNJAN
KUMAR
KARN

Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:49:51 +05'30'

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**GUNJAN
KUMAR KARN**

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:50:05 +05'30'

Annexure 1 Text Block	
Textual Information(1)	<p>Pursuant to sub-regulation (2A) and 2(B) in Regulation 15 in LODR, the entire provisions of Regulation 17, 18, 19, 20 and 21, including with regard to holding requisite number of meetings in a year and composition of the Board of Directors, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee, are not applicable.</p> <p>The Company has all committee and comply the composition of Committee according to the Companies Act, 2013, Listing Regulations and other applicable laws.</p>

**GUNJAN
KUMAR
KARN** Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:50:19 +05'30'

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09425377	BALJINDER SINGH	Executive Director	Member	10-12-2021		
2	09347447	VISHANUDUTT	Non-Executive - Independent Director	Member	05-10-2021		
3	09347487	ANANDILAL	Non-Executive - Independent Director	Chairperson	05-10-2021		

**GUNJAN
KUMAR
KARN** Digitally signed
by GUNJAN
KUMAR KARN
Date:
2023.10.17
12:50:34 +05'30'

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09425407	SUMAN DEVI	Non-Executive - Independent Director	Member	21-12-2021		
2	09347447	VISHANUDUTT	Non-Executive - Independent Director	Member	05-10-2021		
3	09347487	ANANDILAL	Non-Executive - Independent Director	Chairperson	05-10-2021		

GUNJAN
KUMAR
KARN

Digitally signed
 by GUNJAN
 KUMAR KARN
 Date: 2023.10.17
 12:50:50 +05'30'

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08913655	PAWAN SINGLA	Executive Director	Member	12-10-2020		
2	09347447	VISHANUDUTT	Non-Executive - Independent Director	Chairperson	05-10-2021		
3	09425407	SUMAN DEVI	Non-Executive - Independent Director	Member	21-12-2021		

**GUNJAN
KUMAR
KARN**

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:51:04 +05'30'

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08913655	PAWAN SINGLA	Executive Director	Chairperson	12-10-2020		
2	09425377	BALJINDER SINGH	Executive Director	Member	10-12-2021		
3	09425405	BUTA SINGH	Executive Director	Member	07-12-2021		

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:51:19 +05'30'

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09347447	VISHANUDUTT	Non-Executive - Independent Director	Chairperson	05-10-2021		
2	09425377	BALJINDER SINGH	Executive Director	Member	10-12-2021		
3	08913655	PAWAN SINGLA	Executive Director	Member	12-10-2022		

**GUNJAN
KUMAR
KARN**

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:51:35 +05'30'

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:51:50 +05'30'

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1		19-09-2023			Yes	6	0	0

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:52:06 +05'30'

Text Block	
Textual Information(1)	<p>Pursuant to sub-regulation (2A) in Regulation 15 in LODR, the provisions of Regulation 17 including with regard to meetings of Board are not applicable during the period of CIRP.</p> <p>Accordingly, as per Section 17 of the Code, the powers of the board of directors of the Company stand suspended and the same are vested in and are exercised by the RP. However, while the powers of the board of directors stand suspended, the directors continue to hold their respective positions/ designations in the Company and are required to extend all assistance and cooperation to the RP as required in managing the affairs of the Company. Meetings of the directors and committees are called in compliance with the provisions of applicable laws governing the Company, where matters are discussed and the recommendations of the Directors are taken note of by the RP for the purpose of managing the operations of the Company as a going concern, ensure company remains in compliance and for good corporate governance.</p> <p>Further, as per Regulation 15(2A) and (2B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the provisions specified in Regulations 17, 18,19, 20 and 21 of the Listing Regulations shall not be applicable during the corporate insolvency resolution process of the Company and the roles and responsibilities of the board of directors and the committees, specified in the respective regulations of the Listing Regulations, shall be fulfilled by the RP.</p> <p>The Board holds minimum four meetings every year to review and discuss the performance of the Company, its future plans, strategies and other pertinent issues relating to the Company. During the year under review, due to ongoing CIR process, the meetings of the Directors/Committees were chaired by Resolution Professional of the Company. Meetings of the board and committees are called in compliance with the provisions of applicable laws governing the Company.</p> <p>The Directors (Board of Directors Suspended under CIRP) meetings of the Company not held during the reporting quarter, i.e. April 2023 June, 2023. Because June Quarter, 2022, September Quarter-2022, December Quarter-2022, March Quarter-2023, June Quarter-2023 & September Quarter -2023 financial results not declared and it is under process.</p> <p>The Directors (Board of Directors Suspended under CIRP) one meetings of the Company held during the reporting quarter, i.e. July 2023 September, 2023 as on 19.09.2023 for approval and declare of June Quarter 2022 unaudited financial results.</p>

**GUNJAN
KUMAR
KARN** Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:52:23 +05'30'

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-09-2023				No	3	0	0	0

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:52:39 +05'30'

Text Block	
Textual Information(1)	<p>Since the Company is under CIR process, as per Regulation 15(2A) and (2B) of the Listing Regulations, Regulations 17, 18,19, 20 and 21 of the Listing Regulations relating to various committees including Audit Committee are not applicable to the Company during the CIR Process. The Company has an Audit Committee and the composition and terms of reference of Audit Committee are in compliance with the provisions of Section 177 of the Companies Act, 2013, Listing Regulations and other applicable laws.</p> <p>However, as the Company is under CIRP, the powers of the board of directors of the Company stand suspended and the same are vested in and are exercised by the RP.</p> <p>The directors continue to hold their respective positions/ designations in the Company and are required to extend all assistance and cooperation to the RP as required in managing the affairs of the Company. Meetings of the Audit Committee are called in compliance with the provisions of applicable laws governing the Company, where matters are discussed and the recommendations of the members of the Audit Committee are taken note of by the Directors and the RP for the purpose of managing the operations of the Company as a going concern, ensure company remains in compliance and for good corporate governance, subject to the provisions of the Code.</p> <p>The Directors have confirmed that during the financial year, they have accepted all recommendations of Audit Committee which are mandatorily required.</p> <p>According to Regulation 18(2) the audit committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between two meetings.</p> <p>The Company needs to declare Financial Results on quarterly, half yearly and yearly basis. According to LODR and Companies Act, 2013 financial results review by the Audit Committee and declared by the directors of the Company.</p> <p>So that RP conduct to One Audit Committee during the reporting quarter, i.e. July 2023- September 2023 as on</p> <p>(i) 19.09.2023 for Review of Unaudited Standalone Financial Results for the Quarter (Q-1) Ended June 30, 2022 and</p> <p>01st Audit Committee Meeting held on September 19, 2023 through both physically and Video Conference through Microsoft Teams.</p> <p>No any Audit Committee held during the reporting quarter, i.e. April 2023 June, 2023. Because June Quarter, 2022, September Quarter-2022, December Quarter-2022, March Quarter-2023, June Quarter 2023 & September Quarter 2023 Financial results not declared and it is under process.</p> <p>Remarks: - No any meeting held for Nomination and remuneration committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee during the reporting quarter, i.e. July 2023 - September, 2023</p>

**GUNJAN
KUMAR
KARN** Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:52:56 +05'30'

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	No	No any
2	Whether shareholder approval obtained for material RPT	No	No any
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)


**GUNJAN
KUMAR
KARN** Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:53:13 +05'30'

Text Block	
Textual Information(1)	<p>This section is not applicable due to the fact that the Company was under Corporate Insolvency Resolution Process by virtue of Order dated 02.02.2022 of Hon'ble National Company Law Tribunal, Chandigarh.</p> <p>The powers of the Board and its committees remained suspended and the affairs of the Company were/are being managed by the RP (Mr. Darshan Singh Anand).</p> <p>No any related party transaction happened during the reporting quarter, i.e. July 2023 - September, 2023</p>

GUNJAN
KUMAR
KARN

Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:53:39 +05'30'

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**GUNJAN
KUMAR
KARN**

 Digitally signed
 by GUNJAN
 KUMAR KARN
 Date: 2023.10.17
 12:53:58 +05'30'

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Gunjan Kumar Karn
2	Designation	Company Secretary and Compliance Officer

**GUNJAN
KUMAR
KARN** Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:54:14 +05'30'

Text Block	
Textual Information(1)	<p>M/s Vikas WSP Limited admitted National Company Law Tribunal (NCLT), Chandigarh petition no. CP (IB) No. 315/Chd/Hry/2019 as on 02.02.2022 under Section 7 of the Insolvency and Bankruptcy Code, 2016, filed by, the Financial Creditor Bank of India and initiating the Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 ("IBC").</p> <p>Pursuant to sub-regulation (2A) and (2B) of Regulation 15 of LODR, Regulation 17, 18, 19, 20 and 21 are not applicable during CIR Process.</p> <p>In view of the above facts:</p> <p>a) Affirmations in Para 1, 2, 3, 4, 6, 7 & 8 in case of the Company should be read/construed as not applicable.</p> <p>b) But Company comply all Composition of all Committee.</p>

GUNJAN
KUMAR
KARN

Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:54:32 +05'30'

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No	According to Regulation 18 (d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the chairperson of the audit committee shall be present at Annual general meeting to answer shareholder queries, but as during to CIRP Process audit committee is not operation. The Queries related to account replied by the resolution professional and chairperson of Audit Committee not present.
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	According to Regulation 19 (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the chairperson of the Nomination and remuneration committee may be present at the annual general meeting, to answer the shareholders' queries, however, it shall be up to the chairperson to decide who shall answer the queries. However as the chairmen of Nomination committee was not present in the Meeting and therefore the chairman handled the such quires.
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	No	According to Regulation 20 (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Chairperson of the Stakeholders Relationship Committee shall be present at the annual general meetings to answer queries of the security holders however, it shall be up to the chairperson to decide who shall answer the queries. However as the chairmen of Stakeholders Relationship Committee was not present in the Meeting and therefore the chairman handled the such quires.
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

GUNJAN Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:54:51 +05'30'

Annexure III		
1	Name of signatory	Gunjan Kumar Karn
2	Designation	Company Secretary and Compliance Officer

GUNJAN
KUMAR
KARN

Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.10.17
12:55:08 +05'30'

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	Corporate Guarantee to Vegan Colloids Limited (Company under liquidation) for credit limit extended by PNB and BOI 20 CRORE.	200000000	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)	

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:55:29 +05'30'

Name	Darshan Singh Anand		
Designation	CEO		
Place	Canada		
Date	12-10-2023		

**GUNJAN
KUMAR
KARN**


Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:55:58 +05'30'

Text Block

**GUNJAN
KUMAR
KARN** Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.10.17
12:56:15 +05'30'

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

GUNJAN
KUMAR
KARN



Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:56:33 +05'30'

Signatory Details	
Name of signatory	Gunjan Kumar Karn
Designation of person	Company Secretary and Compliance Officer
Place	Sri Ganganagar
Date	17-10-2023

**GUNJAN
KUMAR KARN** Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.10.17
12:56:52 +05'30'

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



July 28, 2023

**To
The General Manager,
Corporate Relation Department,
The Stock Exchange, Mumbai,
Dalal Street, Mumbai – 400001**

Ref: Vikas WSP Limited (Company under CIRP)

Sub: - Proceedings of the 34th Annual General Meeting of **M/s Vikas WSP Limited** held on Friday, July 28, 2023 pursuant to Regulation 30 read with Clause 13 of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the 34th Annual General Meeting of **M/s Vikas WSP Limited** was held on Friday, July 28, 2023 at 11.00 A.M. through Video Conferencing ("VC") / other Audio Visual means ("OAVM") pursuant to Regulation 30 read with Clause 13 of Part-A of Schedule-III of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

In this regard, please find enclosed the summary of the Proceedings of the 34th Annual General Meeting. We request you to kindly take the same on record.

Yours Faithfully,

For Vikas WSP Limited (Company under Corporate Insolvency Resolution Process)

GUNJAN

KUMAR KARN

Digitally signed by GUNJAN
KUMAR KARN
Date: 2023.07.28 13:37:50
+05'30'

Gunjan Kumar Karn,

Company Secretary cum Compliance officer

M.No.-A38298

By order of the Resolution Professional

Mr. Darshan Singh Anand

Resolution Professional

IBBI Reg. No.: IBBI/IPA-002/IP-N00326/2017-18/10931

Encl: As above

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.)

GUNJAN
KUMAR KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28
13:38:09 +05'30'

SUMMARY OF PROCEEDING OF THE 34th ANNUAL GENERAL MEETING OF VIKAS WSP LIMITED THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

The 34thAnnual General Meeting (AGM) of **M/s Vikas WSP Limited** ('the Company') was held on Friday, July 28, 2023 at 11.00 A.M. through Video Conferencing ("VC") / other Audio Visual means ("OAVM").

Mr. Gunjan Kumar Karn, Company Secretary cum compliance officer welcomed all Members, Auditors and other attendees/invitees to the 34thAnnual General Meeting (AGM) of the Members of M/s Vikas WSP Limited (' the Company') held on Friday, July 28, 2023 at 11.00 A.M. through Video Conferencing ("VC") / other Audio Visual means ("OAVM") platform "InstaMeet" provided by Registrar and Transfer Agent, Link Intime India Private Limited. The Notice and Annual Report for the financial year 2021-2022 was sent only by electronic mode to the members whose e-mail addresses are registered with the Company/Depositories.

Mr. Gunjan Kumar Karn, Company Secretary cum compliance officer confirms that the Company is under CIRP and the Board of Directors is suspended as per Section 17 of the Insolvency and Bankruptcy Code 2016 and from the date of appointment of the IRP, the management of affairs and powers of the Company's board of directors were suspended and exercised by IRP/RP of the Company. Therefore **Mr. Darshan Singh Anand** RP shall be the Chairperson of 34th AGM of the Company.

The Corporate Insolvency Resolution Process ("CIRP") was initiated, on a petition filed by the Bank of India against **M/s Vikas WSP Limited** ("Corporate Debtor/Company"), which was admitted vide an order dated February 02, 2022 ("Insolvency Commencement Date") of the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("the Code").

The Hon'ble NCLT vide its order dated February 02, 2022, allowed initiation of CIRP of the Company and **Mr. Darshan Singh Anand**, IP Registration No. IBBI/IPA-002/IP-N00326/2017-18/10931 was appointed the Company's Interim Resolution Professional ("IRP"). The appointment of **Mr. Darshan Singh Anand** was confirmed /approved as the

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28
13:38:27 +05'30'

The Following Suspended Board of Directors was attended/present/absent:

S. No.	Name	Designation	Attended through VC from
1.	Mr. Pawan Singla	Executive Director	Not attended
2.	Mr. Buta Singh	Executive Director	Not attended
3.	Mr. Baljinder Singh	Executive Director	Not attended
4.	Mr. Anandilal	Independent Director	Not attended
5.	Mr. Vishnudatt	Independent Director	Not attended
6.	Mrs. Suman Devi	Independent Director	Not attended

IN ATTENDANCE AND INVITEE

S. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. Gunjan Kumar Karn	Company Secretary	Vikas WSP Limited Corporate Office:- B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar-335001
2.	Mr. Darshan Singh Anand	Resolution Professional	Vikas WSP Limited Corporate Office:- B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar-335001
3.	Mrs. Bimla Devi Jindal	Promoter	Not present
4.	Mrs. Kamini Jindal	Promoter	Not present
5.	Mr. Vishal Madan	Team Member of the RP	Stellar Insolvency Professionals LLP Corporate Office-

**GUNJAN
KUMAR
KARN**

Digitally signed
by GUNJAN
KUMAR KARN
Date: 2023.07.28
13:30:46 (+05'30')

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



			Suite -10, 3 rd Floor 310, New Delhi House, 27 Barakhamba Road, Connaught Place , New Delhi -110001
6.	Mrs. Suman Jaglan	Team Member of the RP	Stellar Insolvency Professionals LLP Corporate Office- Suite -10, 3 rd Floor 310, New Delhi House, 27 Barakhamba Road, Connaught Place , New Delhi -110001
7.	Mr. Mohinder Singh	Team Member of the RP	Stellar Insolvency Professionals LLP Corporate Office- Suite -10, 3 rd Floor 310, New Delhi House, 27 Barakhamba Road, Connaught Place , New Delhi -110001
8.	Ms. Sonia Sharma	Team Member of the RP	Not Present
9.	Mrs. Puja Jain	Team Member of the RP	Not Present
10.	Mr. Lokesh Garg	Executive	Vikas WSP Limited Corporate Office:- B- 86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar- 335001
11.	Mr. Anil Chadda	Statutory Auditor	House No. 1685, Sector 22-B, Chandigarh - 160022
12.	Mr. Abhinav Chadda	Partner of Statutory Auditor	House No. 1685, Sector 22-B, Chandigarh - 160022
13.	Mrs. Vincy Chadda	Partner of Statutory Auditor	Not Present
14.	Mr. Priyam Gupta	Secretarial Auditor	35/3A/3 Old Delhi Chungi Delhi Road Meerut UP 250002
15.	Mrs. Seema Sharma	Scrutinizer	16, Nand Ram Sen Street, Sovabazar, Kolkata 700005

**GUNJAN
KUMAR
KARN**

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28

13:39:19 +05'30'

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



16.	Mr. Kulraj Sharma	Internal Auditor	Not Present
17.	Mrs. Ankita Verma	Bank of India (Senior Manager, New Delhi)	Not Present
18.	Mr. Vaibhav Gupta	Chief Manager BOI	Not Present
19.	Mr. Narender Kumar Gupta	Punjab National Bank (Chief Manager, Sriganga Nagar)	Punjab National Bank Circle SASTRA Head Circle SASTRA Centre PNB House ,1st Floor, Meera Chowk Sri Ganganagar - 335001
20.	Mr. Ramesh Kumar	Punjab National Bank (Senior Manager, Sriganga Nagar)	Punjab National Bank Circle SASTRA Head Circle SASTRA Centre PNB House ,1st Floor, Meera Chowk Sri Ganganagar - 335001
21.	Mr. Chander Singh Nirvan	Punjab National Bank (Law Manager, Sriganga Nagar)	Punjab National Bank Circle SASTRA Head Circle SASTRA Centre PNB House ,1st Floor, Meera Chowk, Sri Ganganagar - 335001
22.	Mr. Umesh Barnwal	Union Bank of India (AGM, SAM Branch Delhi)	Not Present
23.	Mr. Rajat Agarwal	Union Bank of India (Chief Manager SAM Branch Delhi)	Union Bank of India, Stressed Asset Management Vertical,603 B , 6th floor Konnectus towers, Opp New Delhi railway station New Delhi - 110001
24.	Mrs. Soumya Panda	Team Member of the RP	Stellar Insolvency Professionals LLP Corporate Office- Suite -10, 3 rd Floor 310, New Delhi House, 27 Barakhamba Road, Connaught Place , New Delhi -110001
25.	I. P. S. Oberoi	Advocate	Not Present.

**GUNJAN
KUMAR
KARN**

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.07.28
13:39:39 +05'30'

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91 (154) 2494512/2494552 Fax : 91 (154) 2494361/2475376



Mr. Darshan Singh Anand, RP being the Chairperson of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present. Mr. Darshan Singh Anand, RP started the Proceedings and discussed about the working of the Company. The Chairperson authorized Mr. Gunjan Kumar Karn, Company Secretary to Continue the AGM proceeding accordingly.

The Chairman informed the objectives and implications of all items of businesses to be transacted at the AGM. The Chairman provided a fair opportunity for Members present to seek clarifications and/or offer comments on the items. The queries raised by the Members present about the Company's business as well as on resolutions were duly replied to by the Chairman.

Thereafter, Mr. Gunjan Kumar Karn, Company Secretary informed the Members about the relevant points for participation in the meeting and original documents including the register of Directors shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

It was also announced that the requisite statutory and other records including the Auditors' Report & Secretarial Audit Report were made available for inspection.

The Chairman also informed that Statutory Auditors and Secretarial Auditors were present and were available for any information or query.

The Chairman informed the Members that the requisite quorum is present and called the Meeting to order.

General instructions to attend the meeting through Video Conference (VC)/Other Audio Visual Means (OAVM) were explained to the members by Mr. Gunjan Kumar Karn, Company Secretary of the Company.

Mr. Gunjan Kumar Karn, Company Secretary of the Company informed the members that as the meeting is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.

**GUNJAN
KUMAR KARN** Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28
13:40:00 +05'30'

With the consent of the members, the Notice convening the AGM, the RP Report and the Auditor's Report for the financial year ended March 31, 2022, were taken as read.

The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided the electronic voting facility to the Members entitled to cast their vote at the 34th Annual General Meeting. The e-voting process was carried out by the Company between 25th July 2023 to 27th July 2023 with a cut-off date for determining shareholders entitled to vote being 21st July 2023.

The Chairman then informed that the facility will be given to the shareholders present at the meeting through VC and who have not earlier voted by electronic process to cast their vote during the meeting.

The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31 March, 2022 and its future outlook through a formal address to the members.

Thereafter, the following items of business as set out in the Notice convening the 34th Annual General Meeting were taken up by the Chairman for consideration and approval of the members:

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements- **Ordinary Resolution**
2. To appoint Mr. Pawan Singla (DIN: 08913655), who retires by rotation as a director -**Ordinary Resolution**

SPECIAL BUSINESS

3. Appointment of Mr. Buta Singh (DIN: 09425405) as Director of the Company-**Ordinary Resolution**

GUNJAN
KUMAR
KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28
13:40:25 +05'30'

4. Appointment of Mr. Baljinder Singh (DIN: 09425377) as Director of the Company- **Ordinary Resolution**
5. Appointment of Mr. Vishanudutt (DIN: 09347447) as an Independent Director of the Company-**Special Resolution**
6. Appointment of Mr. Anandilal (DIN: 09347487) as an Independent Director of the Company-**Special Resolution**
7. Appointment of Mrs. Suman Devi (DIN: 09425407) as an Independent Director of the Company-**Special Resolution**

It was informed that the services of Link Intime India Private Limited have been engaged by the Resolution Professional exercising the powers of Board of Directors (suspended) for holding the meeting & voting process.

Mrs. Seema Sharma Proprietor of **Seema Sharma & Associates**, Practicing Company Secretary, who was appointed as the Scrutinizer, was requested to compile the results for remote e-voting as well as e-voting at the AGM and submit Consolidated Scrutinizer's Report within the stipulated time.

The Company Secretary informed the shareholders that in accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the results of the e-voting would be uploaded on the website and filed with the Stock Exchanges, within statutory limit, separately.

The Company Secretary then opened the 'Questions & Answers' (Q&As) floor for the members who had registered themselves as 'speaker' to ask questions or express their views. Questions/ clarifications were duly answered and the members expressed satisfaction on the expectations of the Resolution of the Company after approval by Hon'ble NCLT and prospects of performance of the Company as a going concern after the Resolution under IBC-2016.

According to Regulation 18 (d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the chairperson of the audit committee shall be present at Annual general

**GUNJAN
KUMAR
KARN**

Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.07.28
13:40:59 +05'30'

meeting to answer shareholder queries, but as during to CIRP Process audit committee is not operation. The Queries related to account replied by the resolution professional.

According to Regulation 19 (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the chairperson of the Nomination and remuneration committee may be present at the annual general meeting, to answer the shareholders' queries, however, it shall be up to the chairperson to decide who shall answer the queries. However as the chairmen of Nomination committee was not present in the Meeting and therefore the chairman handled the such queries.

According to Regulation 19 (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the Chairperson of the Stakeholders Relationship Committee shall be present at the annual general meetings to answer queries of the security holders.

However as the chairman of Stakeholders Relationship Committee was not present in the Meeting and therefore the chairman handled the such queries.

Mr. Gunjan Kumar Karn, Company Secretary of the Company and **Mr. Darshan Singh Anand**, Chairperson of the Meeting reply to the Shareholders. Shareholders discussed the matters regarding the working of the Company, approval of Resolution plan by Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench and the shareholders interest. Total 7 shareholder discussed the own queries with RP.

The Company Secretary and the Chairman then concluded the meeting at 12.05 P.M. with a vote of thanks to all the members for attending and participating in the meeting. After conclusion of the meeting Chairman requested to all shareholder for Cast Vote.

It was informed that after the conclusion of the Meeting, Scrutinizers would count the e-votes cast at the AGM as well as the votes cast through remote e-voting in the presence of two witnesses who were not in employment of the Company. They would prepare the Consolidated Scrutinizer's Report for e-voting through remote e-voting and e-voting at the

**GUNJAN
KUMAR
KARN** Digitally signed by
GUNJAN KUMAR
KARN
Date: 2023.07.28
13:41:17 +05'30'

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



AGM and would place it before the Chairman/RP for countersigning and declaration of Result by the Chairman within forty-eight hours of the meeting.

It was further informed that the voting results along with the Consolidated Scrutinizers' Report would be sent to the stock exchanges, Link In Time India Private Limited, CDSL & NSDL and posted on Company's website www.vikaswsp Ltd.in and Notice Board of the Company at the Registered Office along with the Report of the Scrutinizers.

Till the time of conclusion, 32 Members attended the Meeting.

Yours Faithfully,

For Vikas WSP Limited (Company under Corporate Insolvency Resolution Process)

GUNJAN
KUMAR KARN

Digitally signed by
GUNJAN KUMAR KARN
Date: 2023.07.28
13:41:39 +05'30'

Gunjan Kumar Karn,

Company Secretary cum Compliance officer

M.No.-A38298

By order of the Resolution Professional

Mr. Darshan Singh Anand

Resolution Professional

IBBI Reg. No.: IBBI/IPA-002/IP-N00326/2017-18/10931

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.)