

May 20, 2022

The Secretary  
BSE Ltd.,  
P J Towers, Rotunda Bldg.,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 500414**

**SUB: Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company will, at its meeting scheduled to be held on Thursday, May 26, 2022, consider, inter-alia, issuance of Non-Cumulative Redeemable Non-Convertible Preference Shares on private placement basis for an amount upto Rs. 2.5 Crore for the purpose of redemption of existing Non-Cumulative Redeemable Non-Convertible Preference shares of the same amount.

Please take the same on record and acknowledge.

Thanking you,  
For Timex Group India Limited



Dhiraj Kumar Maggo  
Vice President – Legal, HR and Company Secretary