



VXL Instruments Limited

No.1783, Sector 1, Phoenix House, 19th Main,
HSR Layout, Bengaluru-560 102
Website: www.vxl.net E-mail: cfo@vxl.net
CIN: L85110 MH1986 PLC 272426



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27th January, 2020

The Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai-400 001

Sub: Intimation of outcome of the Board Meeting held on 27th January, 2020 pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs

As already informed vide our letter dated 14th January, 2020, the Board of Directors of VXL Instruments Limited, Mumbai at its Meeting held on 27th January, 2020 which commenced at 1.00 PM and concluded at 3.40 PM has *inter alia*:

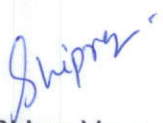
1. Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the 3rd quarter and nine months ended 31st December, 2019 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Financial Results of the Company for the 3rd and nine months ended 31st December, 2019 along with the Limited Review Report by the Statutory Auditors are enclosed herewith.
2. Approved the change in designation of Mrs. Kumkum Bhuvania from Independent Director to Non Independent Director of the Company w.e.f.4th May, 2020.
3. Approved the re-constitution of the various Committees w.e.f. 4th May, 2020.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For VXL Instruments Limited



Shipra Vyas

Company Secretary and Compliance Officer

Membership No.: ACS 42099

Limited Review Report

To,
The Board of Directors
VXL Instruments Limited

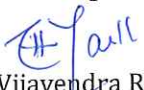
We have reviewed the accompanying Statement of unaudited standalone financial results of VXL Instruments Limited ("the Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates,
Chartered Accountants
Firm Reg: 006927S


Vijayendra R Nayak
Partner
M No 203184
UDIN: 20203184AAAABG3302



Place: Bangalore
Date : January 27, 2020



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FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019							
Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-audited 31.12.2019	Un-Audited 30.09.2019	Un-Audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
I	Revenue from operations	556.28	417.87	376.34	1,298.10	1,254.91	1,572.85
II	Other Income	3.05	7.61	0.30	11.02	2.24	14.75
III	Total Revenue (I+II)	559.33	425.48	376.64	1,309.12	1,257.15	1,587.61
IV	Expenses						
a	Cost of materials	393.18	239.82	515.01	841.92	1,336.24	1,587.87
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	0.45	(0.75)	-	2.58	-	23.80
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefit expenses	90.83	87.75	123.27	266.26	351.51	430.70
e	Finance Costs	12.40	13.88	16.13	47.67	47.58	68.94
f	Depreciation and amortization	6.15	6.15	20.20	18.46	60.60	24.61
g	Other expenses	71.99	73.70	94.03	212.66	216.41	308.44
	Total Expenses	575.00	420.55	768.64	1,389.55	2,012.34	2,444.37
V	Profit/(loss) before exceptional items and tax (III-IV)	(15.68)	4.93	(392.00)	(80.43)	(755.19)	(856.77)
VI	Exceptional items	-	-	(27.43)	-	1,866.00	735.13
VII	Profit/(loss) before tax (V-VI)	(15.68)	4.93	(419.43)	(80.43)	1,110.81	(121.64)
VIII	Tax expense						
	Current tax	-	-	(90.39)	-	239.39	123.21
	MAT credit	-	-	-	-	-	33.98
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(15.68)	4.93	(329.04)	(80.43)	871.42	(278.83)
X	Profit and loss from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(15.68)	4.93	(329.04)	(80.43)	871.42	(278.83)
XIV	Other Comprehensive Income :						
A.	Items that will not be reclassified to profit or loss (net of tax)	-	-	0.20	-	0.45	(10.19)
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	0.10	-	0.20	0.92
XV	Total Comprehensive Income for the period (XIII+XIV)	(15.68)	4.93	(328.74)	(80.43)	872.07	(288.10)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	(0.12)	0.04	(2.47)	(0.60)	6.55	(2.16)
	(b) Diluted	(0.12)	0.04	(2.47)	(0.60)	6.55	(2.16)
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	(0.12)	0.04	(2.47)	(0.60)	6.55	(2.16)
	(b) Diluted	(0.12)	0.04	(2.47)	(0.60)	6.55	(2.16)

[Handwritten Signature]



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Notes :

- The above financial results for the 3 months ended 31st December, 2019 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 27th January 2020.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Previous period figures regrouped, wherever necessary
- Segment wise revenue, results, capital employed -

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
1	Segment Revenue (net sale/income from each segment)						
	(a) Domestic Segment	367.66	174.92	210.98	702.93	520.92	643.91
	(b) Export Segment	188.62	242.95	165.35	595.17	733.99	928.95
	Total	556.28	417.87	376.33	1,298.10	1,254.91	1,572.85
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/income from operations	556.28	417.87	376.33	1,298.10	1,254.91	1,572.85
2	Segment Results (Profit/(loss) before tax and finance cost from Each segment)						
	Profit / (Loss) before tax & Finance costs:						
	(a) Domestic Market	109.51	78.03	(27.58)	251.59	(40.53)	(14.21)
	(b) Export Market	56.18	108.38	(120.47)	213.02	(59.05)	(9.85)
	Total	165.69	186.41	(148.05)	464.62	(99.58)	(24.07)
	Less: Finance Costs	12.40	13.88	16.13	47.67	47.58	68.94
	Less: Other unallocable expenditure / (Income)	168.97	167.60	255.25	497.38	(1,257.97)	763.76
	Exceptional Items					-	735.13
	Total Profit / (Loss) before Tax	(15.68)	4.93	(419.43)	(80.43)	1,110.81	(121.64)
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Domestic Market	NA	NA	NA	NA	NA	NA
	(b) Export Market	NA	NA	NA	NA	NA	NA
	Total	-	-	-	-	-	-

For and on behalf of the Board

M.V. Shetty
Whole Time Director
DIN: 00515711

Date: 27-01-2020
Place: Bengaluru

