



January 20, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI- 400 051

Scrip Code- 533122

RTNPOWER

Sub: Dismissal of Appeal by Hon'ble National Company Law Appellate Tribunal (NCLAT) in case of Sinnar Thermal Power Limited, a wholly owned subsidiary company.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular "SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please note that :

(i) As informed earlier, Hon'ble National Company Law Tribunal ("NCLT"), New Delhi vide its order dated September 19, 2022 had appointed Interim Resolution Professional in Sinnar Thermal Power Limited ("STPL"), a wholly owned subsidiary company of the Company, in accordance with Section 16 of The Insolvency Bankruptcy Code, 2016.

(ii) As informed earlier, further the Hon'ble National Company Law Appellate Tribunal (NCLAT) had, vide its order dated September 26, 2022, directed that the Interim Resolution Professional, as appointed by NCLT, in an application filed by Shapoorji Pallonji & Co. Private Limited, an operational creditor, under Section 9 of the Insolvency and Bankruptcy Code, 2016 against STPL "may not take any steps in pursuance of impugned order".

(iii) Against the impugned order dated September 19, 2022, an appeal had been filed in the Hon'ble National Company Law Appellate Tribunal, New Delhi, which was dismissed on January 19, 2024. Copy of the order is awaited.

RattanIndia Power Limited

CIN: L40102DL2007PLC169082

Registered Address: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi - 110037

Website: www.rattanindiapower.com; **Email ID:** ir_rpl@rattanindia.com; **Phone:** 011 46611666; **Fax:** 011 46611777



The Company will be evaluating its legal options available in this regard after perusing the order. We wish to humbly submit that the 1350 MW Sinnar Thermal Power plant is fully commissioned and was built using state of the art equipments from top notch suppliers such as Bharat Heavy Electricals Limited, GE, L&T, Siemens etc. We also wish to submit that the Company has left no stone unturned in it's efforts to resolve the project by offering all potential solutions, including One Time Settlement (OTS). It has always been and will continue to be Company's sincere endeavor to put the plant in the service of the nation at the earliest.

Please take the same on your records.

Thanking you.

Yours faithfully,
For **RattanIndia Power Limited**

Lalit Narayan Mathpati
Company Secretary

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