

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA
TEL. : 91-120-2529336
E-MAIL : addind@gmail.com, atul.addi@gmail.com
CIN No.: L51109DL1980PLC256335

AIL/BSE/QC/20

September 12, 2020

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re.: - Company Code 507852

Sub.: Unaudited Financial Results for the 1st Quarter ended June 30, 2020

Dear Sir,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Un-audited Financial Results of the Company for the 1st Quarter ended June 30, 2020, approved and taken on record in the Board Meeting held on Saturday, September 12, 2020.

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. Jain
Managing Director

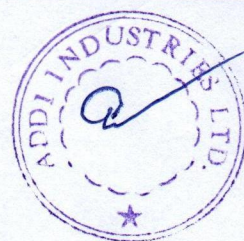
Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

Statement of Unaudited Standalone & Consolidated Financial Results For The Quarter Ended June 30, 2020

(in lakh)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20	30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20
		(Unaudited)	Audited (Refer Note 6)	(Unaudited)	(Audited)	(Unaudited)	Audited (Refer Note 6)	(Unaudited)	(Audited)
(I)	Revenue from Operations								
	From Sale of Products	-	-	-	-	-	-	-	-
(II)	Other Income	10.41	25.14	17.32	92.57	13.65	28.46	20.48	105.32
(III)	Total Income (I+II)	10.41	25.14	17.32	92.57	13.65	28.46	20.48	105.32
(IV)	Expenses								
	a. Purchases of Stock In Trade	-	-	-	-	-	-	-	-
	b. Employee Benefits Expense	6.34	9.94	7.47	32.47	6.34	9.94	7.47	32.47
	c. Depreciation and Amortisation Expense	4.99	11.28	3.13	20.75	4.99	11.28	3.13	20.75
	d. Other Expenses	6.75	107.87	8.29	135.81	6.78	107.92	8.31	136.01
	Total Expenses	18.08	129.09	18.89	189.03	18.11	129.14	18.91	189.23
(V)	Profit / (Loss) from Operations before exceptional items and Tax (III-IV)	(7.67)	(103.95)	(1.57)	(96.46)	(4.46)	(100.68)	1.57	(83.91)
(VI)	Exceptional Items	-	-	(0.08)	(0.08)	-	-	(0.08)	(0.08)
(VII)	Profit/(Loss) before Tax (V - VI)	(7.67)	(103.95)	(1.65)	(96.54)	(4.46)	(100.68)	1.50	(83.99)
(VIII)	Tax Expense								
	a. Current Tax	-	(0.23)	-	(0.23)	-	(0.12)	0.24	0.61
	b. Adjustment of tax relating to earlier periods	-	-	-	-	-	-	-	-
	b. Deferred Tax	(20.15)	(7.34)	(0.57)	(10.80)	(20.15)	(7.33)	(0.57)	(10.79)
	Total Tax Expenses	(20.15)	(7.57)	(0.57)	(11.03)	(20.15)	(7.45)	(0.33)	(10.18)
(IX)	Profit/(Loss) for the period (VII-VIII)	12.48	(96.38)	(1.08)	(85.51)	15.69	(93.23)	1.83	(73.81)
	A. (i) Items that will not be reclassified to Profit or Loss	1.99	3.85	1.37	7.95	1.99	3.85	1.37	7.95
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.50)	(0.93)	(0.36)	(2.00)	(0.50)	(0.93)	(0.36)	(2.00)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
X	Total Other Comprehensive Income, net of tax	1.49	2.92	1.01	5.95	1.49	2.92	1.01	5.95
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income)	13.97	(93.46)	(0.07)	(79.56)	17.18	(90.31)	2.84	(67.86)
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00
(XIII)	Other Equity				1,206.05				1,308.57
(XIV)	Earnings per equity Share								
	a) Basic (amount in ₹)	0.12	(0.89)	(0.01)	(0.79)	0.15	(0.86)	0.02	(0.68)
	b) Diluted (amount in ₹)	0.12	(0.89)	(0.01)	(0.79)	0.15	(0.86)	0.02	(0.68)



Notes :

- 1 The Standalone and Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting standards) Rules,2015 and relevant amendments thereafter.
- 2 The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on September 12, 2020 and have been reviewed by the Statutory Auditors.
- 3 Exceptional items represents profit/(loss) on sale of Property, plant and Equipments.
- 4 The Board of Directors are evaluating new business ventures & they are hopeful of acheiving better working results in the future. Therefore the accounts of the Company have been prepared on Going concern basis.
- 5 As the board of Director are evaluating new business venture, there are no reportable segment as per IND AS 108 "Operating segment.
- 6 The figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective fianancial year. The figures upto the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
- 7 The Government of India has issued the Taxation Laws (Amendment) Act, 2019, which provides domestic companies, under section 115BAA, an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company had earlier opted this lower tax regime and intends to continue with the same option in future.
- 8 The outbreak of COVID-19 in India does not have or likely to have a significant adverse impact on the Company's operations. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due for payment.
- 9 The Standalone and Consolidated results of the Company are available on the website of BSE (www.bseindia.com).
- 10 The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

New Delhi
Date : September 12, 2020



For and on behalf of the Board of Directors
Addi Industries Limited

Managing Director



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Sub :- Co. No. 507852
- Auditors' "Limited Review Report" for the 1st Quarter Ended June 30, 2020

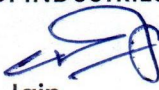
Dear Sir/Madam

Pursuant to the Listing Agreement executed to the Exchange, please find attached the Limited Review Report from the Statutory Auditors of the Company, M/s. B R Gupta & Co, Chartered Accountants, New Delhi for the 1st Quarter ended June 30, 2020.

Please find the same in order and acknowledge receipt.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. Jain
Managing Director

Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain – 09810154238/atul.addi@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Addi industries limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Addi Industries Limited** ("the Company") for the quarter ended **June 30, 2020**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
 - a. Note 4 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results.
 - b. Note 6 which specify that the figures for the three months ended March 31, 2020 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

Our conclusion is not modified in respect of above matters.

For B.R. Gupta & Co.

Chartered Accountants,

Firm Registration Number 008352N



(Deepak Agarwal)

Partner

Membership No. 073696

UDIN: 20073696AAAABZ9976



Place of Signature: New Delhi

Date: 12th September, 2020

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Addi industries limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Addi Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended **June 30, 2020**, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable

4. The Statement includes the result of one Subsidiary namely Aum Texfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to:
 - a. Note 4 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying consolidated financial results.
 - b. Note 6 which specify that the figures for the three months ended March 31, 2020 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

Our conclusion is not modified in respect of above matters.

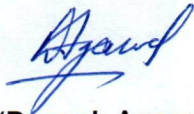


7. The consolidated unaudited financial results of the Parent includes the financial statements of one Subsidiary which have not been reviewed by their auditor, whose financial statement reflects total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 3.24 lakh, total net profit after tax (before eliminating inter-company transaction ₹ Nil) of ₹ 3.21 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil) of ₹ 3.21 lakh for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

For B.R. Gupta & Co.

Chartered Accountants,

Firm Registration Number 008352N



(Deepak Agarwal)

Partner

Membership Number 073696

UDIN: 20073696AAAACA7914



Place of Signature: New Delhi

Date: 12th September, 2020