



JKLC:SECTL:SE:23  
10<sup>th</sup> February 2023

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| <p>1 <b>BSE Ltd.</b><br/>Department of Corporate Services<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400 001<br/><b>Security Code No. 500380</b><br/><b>Through: BSE Listing Centre</b></p> | <p>2 <b>National Stock Exchange of India Ltd.</b><br/>“Exchange Plaza”<br/>Bandra - Kurla Complex<br/>Bandra (East)<br/>Mumbai – 400 051<br/><b>Symbol: JKLAKSHMI, Series : EQ</b><br/><b>Through: NEAPS</b></p> |
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Dear Sir/ Madam,

**Re: Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December 2022**

Further to our letter of even number dated 30<sup>th</sup> January 2023, on the subject, we send herewith a copy of Press Release being issued by the Company today.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,  
For JK Lakshmi Cement Limited

(Amit Chaurasia)  
Company Secretary

Encl: a.a.



## **Net Profit up 24% at Rs.74.26 Cr. in Oct-Dec.22**

JK Lakshmi Cement recorded an increase in Net Sales by 25% to Rs.1488.53 Crore in Oct-Dec.22 from Rs.1193.41 Crore in the corresponding Quarter Oct-Dec.21. In spite of unabated rise in fuel prices, JK Lakshmi Cement improved its profitability on account of higher volume, improved efficiency parameters, optimization of sales and product mix. EBIDTA rose to Rs.175.20 Crore in Oct-Dec.22 from Rs.162.84 Crore in Oct-Dec.21. After providing for interest and depreciation, PBT stood at Rs.102.47 Crore in Oct-Dec.22 as against Rs.90.99 Crore in Oct-Dec.21. After Providing for Taxes and Other Comprehensive Income, JK Lakshmi Cement's Net Profit was higher by 24% at Rs.74.26 Crore in Oct-Dec.22 against Rs.59.84 Crore achieved in the corresponding Quarter.

During the Nine months April 22–December 22 JK Lakshmi Cement's Sales increased by 23% to Rs.4342.18 Crore (Rs.3543.14 Crore) and EBITDA was marginally lower at Rs.559.61 Crore (Rs.574.65 Crore). JK Lakshmi Cement's Net Profit during this period was lower at Rs.235.47 Crore against Rs.256.30 Crore in the same period last year.

To further optimize its energy cost, JK Lakshmi Cement is implementing a Project enabling it to enhance the TSR from 4% to 12% in its Sirohi Plant. JK Lakshmi Cement has also tied-up with a private player for supply of 40 MW Solar Power for its Durg Plant. After Implementation of this Solar Plant, the Share of Renewable Energy would go up to 80% for Durg Plant & to around 50% for the Company. Both these Projects are expected to be on stream during last Quarter of FY24.

For further information, please contact:

Shri Arun K. Shukla President & Director JK Lakshmi Cement Ltd. Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002 Phone: 011-68201690/ 68201877 Mob: 91-8920140509	Shri S.A. Bidkar Chief Financial Officer JK Lakshmi Cement Ltd. Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002 Phone: 011-68201610/ 68201611 Mob: 91-9871999020
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