

**Date: December 20, 2024**

**To**

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| <b>Listing Compliance</b><br><b>National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza, Plot no. C/1, G Block,</b><br><b>Bandra-Kurla Complex, Bandra (E)</b><br><b>Mumbai – 400051</b> | <b>Listing Compliance</b><br><b>The Bombay Stock Exchange Limited,</b><br><b>Phiroze Jeejeebhoy Towers,</b><br><b>Dalal Street,</b><br><b>Mumbai – 400 001.</b> |
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**Subject:** Outcome of the Meeting of the Board of Directors of Ksolves India Limited held on December 20, 2024

**Ref:** Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**BSE Scrip Code: 543599; NSE Symbol; KSOLVES; ISIN: INE0D6I01015**

Dear Sir/Madam

Pursuant to the above-captioned subject, kindly note that the Board of Directors of the Company at its meeting held today on Friday, December 20, 2024, have inter alia considered and approved the following:

**Approval of the alteration of the share capital by sub-division/split of the existing Equity Shares of the Company:**

**The proposal of sub-division/split of the existing Equity Shares having a face value of INR 10 each, fully paid up by alteration of the Capital Clause of the Memorandum of Association of the Company has been approved by the Board of Directors subject to the approval of Members of the Company.**

**The requisite details as required under Regulation 30 of the SEBI Circular are as follows:**

| Sr. No | Particulars  | Details  |                  |                   |
|--------|--|--|------------------|-------------------|
| 1.     | Split/ <del>consolidation</del> ratio                  | 1:2 i.e., existing 1 (one) Equity Share having a face value of INR 10/- (INR Ten only) each, into 2 (Two) Equity Shares having a face value of INR 5 (INR Five only) each, fully paid-up |                  |                   |
| 2.     | Rationale behind the split/ <del>consolidation</del> ; | To enhance the liquidity of the Company's Equity Shares and making it affordable to the investors  |                  |                   |
| 3.     | Pre and Post Share Capital –                           | Particulars  | Pre-Sub-Division | Post Sub-Division |

|    |  |  |  |   |
|----|--|--|--|---|
|    | authorized, paid-up and subscribed   | Authorized Share Capital   | 1,25,00,000 Equity Shares having a face value of INR 10 each aggregating to INR 12,50,00,000 | 2,50,00,000 Equity Shares having a face value of INR 5 each aggregating to INR 12,50,00,000 |
|    |  | Paid up Share Capital  | 1,18,56,000 Equity Shares having a face value of INR 10 each aggregating to INR 11,85,60,000 | 2,37,12,000 Equity Shares having a face value of INR 5 each aggregating INR 11,85,60,000    |
| 4. | Expected time of completion  | Approximately within 2 months from the date of approval of the Members of the Company and subject to completion of the necessary formalities |  |   |
| 5. | Class of shares which are consolidated or subdivided   | Equity shares, ranking pari-passu  |  |   |
| 6. | Number of shares of each class pre and post-split or consolidation;  | The Company has issued only one class of Equity Shares   |  |   |
| 7. | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding. | Not Applicable   |  |   |

If approved by the shareholders, the capital clause of the memorandum shall be altered as follows:

*“V. The Authorized Share Capital of the Company is INR 12,50,00,000/- (INR Twelve Crore Fifty Lacs Only) divided into 2,50,00,000 (Two Crores Fifty Lacs Only) Equity Shares of INR 5/- (INR Five Only) each with a power to increase or reduce the capital for the time being of the Company into several classes and to attach hereto respectively preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.”*

The postal ballot notice for seeking the approval of shareholders will be issued and dispatched in due course.

**The said meeting commenced at 06:30 p.m and concluded at 7.20 p.m.**

Further, the Trading Window for dealing in its securities shall remain closed until December 23<sup>rd</sup>, 2024. The same is being duly communicated to all the Designated Persons.

The copy of above result and other enclosures is being also made available on the Company's website i.e., [www.ksolves.com](http://www.ksolves.com)

This is for your information and records.

**For Ksolves India Limited**

**Manisha Kide**  
**Company Secretary & Compliance Officer**