

Date: 05.12.2023

**B S E Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai — 400 001

**National Stock Exchange of India Ltd**

Listing Department  
Exchange Plaza, C/1, Block G, Bandra-Kurla  
Complex, Bandra (East), Mumbai — 400 051

Security Code- 540565

Symbol- INDIGRID

**Sub: Proposed institutional placement of units (the “Units”) by India Grid Trust (“IndiGrid”) under the provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, including Chapter 7 read with Annexure 6 on ‘Guidelines for preferential issue and institutional placement of units by listed InvITs’ of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, as amended (collectively, the “InvIT Regulations” and such issue, the “Issue”)**

Dear Sir/ Madam,

Pursuant to Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with all the Schedules and Circulars, as amended from time to time, this is to inform you that pursuant to the approval accorded by the unitholders of IndiGrid (the “Unitholders”) at their meeting held on June 6, 2023 for the Issue, the Board of Directors of IndiGrid Investment Managers Limited (the “IM Board”), acting in the capacity of investment manager of IndiGrid has, at its meeting held today, being, December 05, 2023 has, amongst others, passed resolutions in connection with the following:

- a. Approval and adoption of the Preliminary Placement Document dated December 05, 2023, to be filed with stock exchanges and noting and signing of declaration pages.
- b. Serially numbered application forms, together with serially numbered Preliminary Placement Document, to be sent to eligible investors inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of Units pursuant to the Issue.
- c. authorizing, approving and declaring the opening of the Issue today, i.e. **December 05, 2023**, and
- d. approval of the floor price and relevant date for the Issue, in terms of the InvIT Regulations.

We further wish to inform you that the “Relevant Date” for the purpose of the Issue, in terms of InvIT Regulations, is December 05, 2023, and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under the InvIT Regulations and as approved by the IM Board is **Rs. 129.55** per Unit. Pursuant to such floor price and in accordance with the approval of the unitholders of IndiGrid accorded on June 6, 2023, IndiGrid may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue.

The issue price will be determined by the Investment Manager in consultation with the placement agents appointed for the Issue, on the basis of the bids received. Further, we wish to inform you that a meeting of the IM Board/Issue Committee will be held on December 08, 2023, to consider, inter alia, the Issue Price for the units to be issued pursuant to the Issue.

Please note that the trading window will be closed with immediate effect until the expiry of 48 hours post announcement of the allotment of the units in the Issue.

**IndiGrid Investment Managers Limited**  
**(formerly known as Sterlite Investment Managers Limited)**

**Registered & Corporate Office:** Unit No. 101, First Floor, Windsor, Village Kolkalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857  
**Ph:** +91 72084 93885 | **Email:** [complianceofficer@indigrid.com](mailto:complianceofficer@indigrid.com) | [www.indigrid.co.in](http://www.indigrid.co.in)

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the InvIT Regulations and other applicable law.

Thanking you,

Yours faithfully,

For **IndiGrid Investment Managers Limited**

(Representing India Grid Trust as its Investment Manager)

**Urmil Shah**

Company Secretary & Compliance Officer

ACS-23423

**CC to-**

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,29, Senapati Bapat Marg,  
Dadar West, Mumbai- 400 028 Maharashtra, India

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