



28.06.2021

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East), Mumbai-400051  <b>NSE Code- V2RETAIL</b>	<b>BSE Limited</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001  <b>BSE Code-532867</b>
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**Sub: Grant of ESOP Options under the Company's ESOP Scheme, 2016**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to any other SEBI Regulations, the Nomination & Remuneration Committee of the Company at its meeting held today i.e. 28<sup>th</sup> June, 2021, has approved the grant of 2,25,000 ESOP Options to the eligible Employees of the Company under the Company's Employee Stock Option Scheme, 2016.

The brief general terms and conditions of the said grant are as under :

S No.	Particulars	Details
1	Number of Options granted	2,25,000
2	Total number of shares covered by these options	2,25,000 equity shares of Rs. 10 each
3	Exercise Price	Rs. 10
4	Vesting Period/Date	01-May-2023
5	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes

We request you to kindly take the above information on record.

Thanking you,

Yours truly,  
V2 Retail Limited

  
Sudhir Kumar  
Company Secretary & Compliance Officer