



Ref: CVL\SE\19-20

August 01, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations we hereby inform that the Company has liquidated its entire stake being 37,20,000 (Thirty Seven Lakhs Twenty Thousand only) Equity Shares representing 62% of the total issued, subscribed and paid-up Equity Share Capital in its subsidiary namely "Crest Wealth Management Private Limited".

The details, as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given in "Annexure A".

The above is for your information and records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary

Encl.: a/a





Annexure A

Sr. No.	Details of Events required to be disclosed	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	1) Total Revenue for the Financial Year 2018-19 - Rs. 26,018,552/- (4.92% of Consolidated Total Revenue of the Company for the F.Y. 2019) 2) Net Worth as at March 31, 2019 – Rs. 18,237,003/- (0.35% of Consolidated Net Worth of the Company as at March 31, 2019)
b)	Date on which the agreement for sale has been entered into	August 01, 2019 (Completion of share transfer formalities)
c)	The expected date of completion of sale/disposal	August 01, 2019
d)	Consideration received from such sale/disposal	₹3,32,16,000/- (Rupees Three Crore Thirty Two Lacs Sixteen Thousand only).
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Dues Berg Bosson Financial Services Private Limited The Buyers do not belong to the promoter/ promoter group/ group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No. The buyers do not belong to the promoters/ promoter group/ group companies.
g)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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